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Jeanne K. Engel Chosen to be New Deputy Comptroller for Community Affairs

WASHINGTON - The Office of the Comptroller of the Currency announced today that Jeanne K. Engel has been named to the newly-created position of Deputy Comptroller for Community Affairs. Ms. Engel, an independent consultant with more than 20 years of experience in the area of housing and community development, will advise top OCC management on community development and community relations programs, as well as minority and urban affairs issues.

Ms. Engel, who will join the OCC on March 29, will also be responsible for the agency's contacts with national and regional community leaders and with consumer and community organizations. She will manage the agency's community development, community relations, and minority and urban affairs divisions.

"The OCC is deeply committed to ensuring that banks serve the needs of their communities," said Comptroller John D. Hawke, Jr. "Jeanne will make sure that community affairs issues continue to receive the attention of senior management at the OCC, day in and day out."

Before entering the private sector as a consultant on housing finance and community development issues in 1995, Ms. Engel served as General Deputy Assistant Secretary at the Department of Housing and Urban Development and as Deputy Commissioner for the Federal Housing Administration. She was Director of Policy and Program Development for the Rhode Island Housing and Mortgage Finance Corp. and previously held positions

at the Enterprise Foundation, the Trenton, N.J., Department of Planning and Development, and several private sector firms.

The new position complements several other senior-level posts that focus on community development and community affairs, including the Deputy Comptroller for Compliance Operations, which directs the agency's compliance examiners, and the Deputy Comptroller for Community and Consumer Policy, which has responsibility for examination policy development.

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The OCC charters, regulates and examines approximately 2,600 national banks and 66 federal branches of foreign banks in the U.S., accounting for more than 58 percent of the nation's banking assets. Its mission is to ensure a safe and sound and competitive national banking system that supports the citizens, communities and economy of the United States.