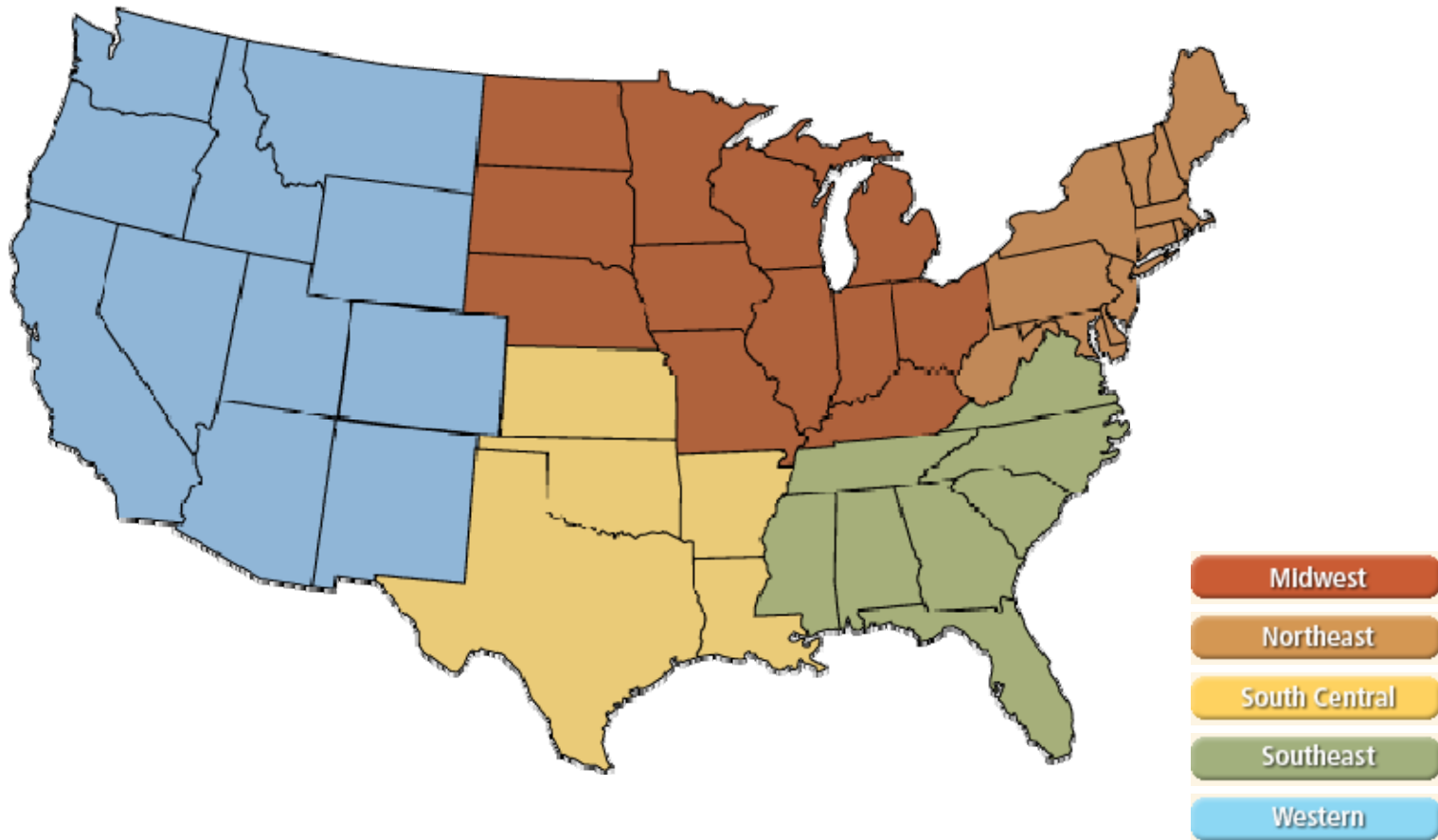
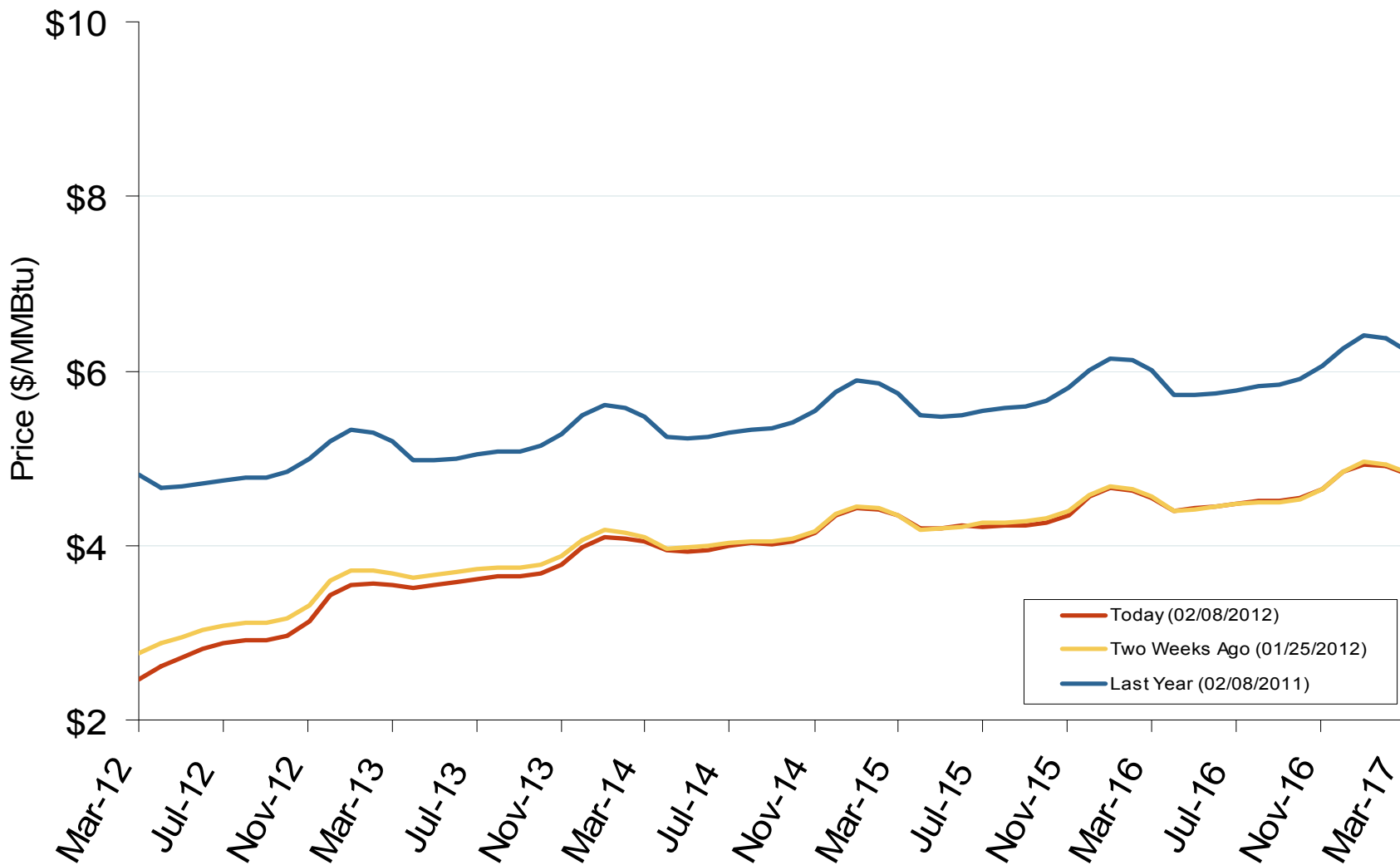


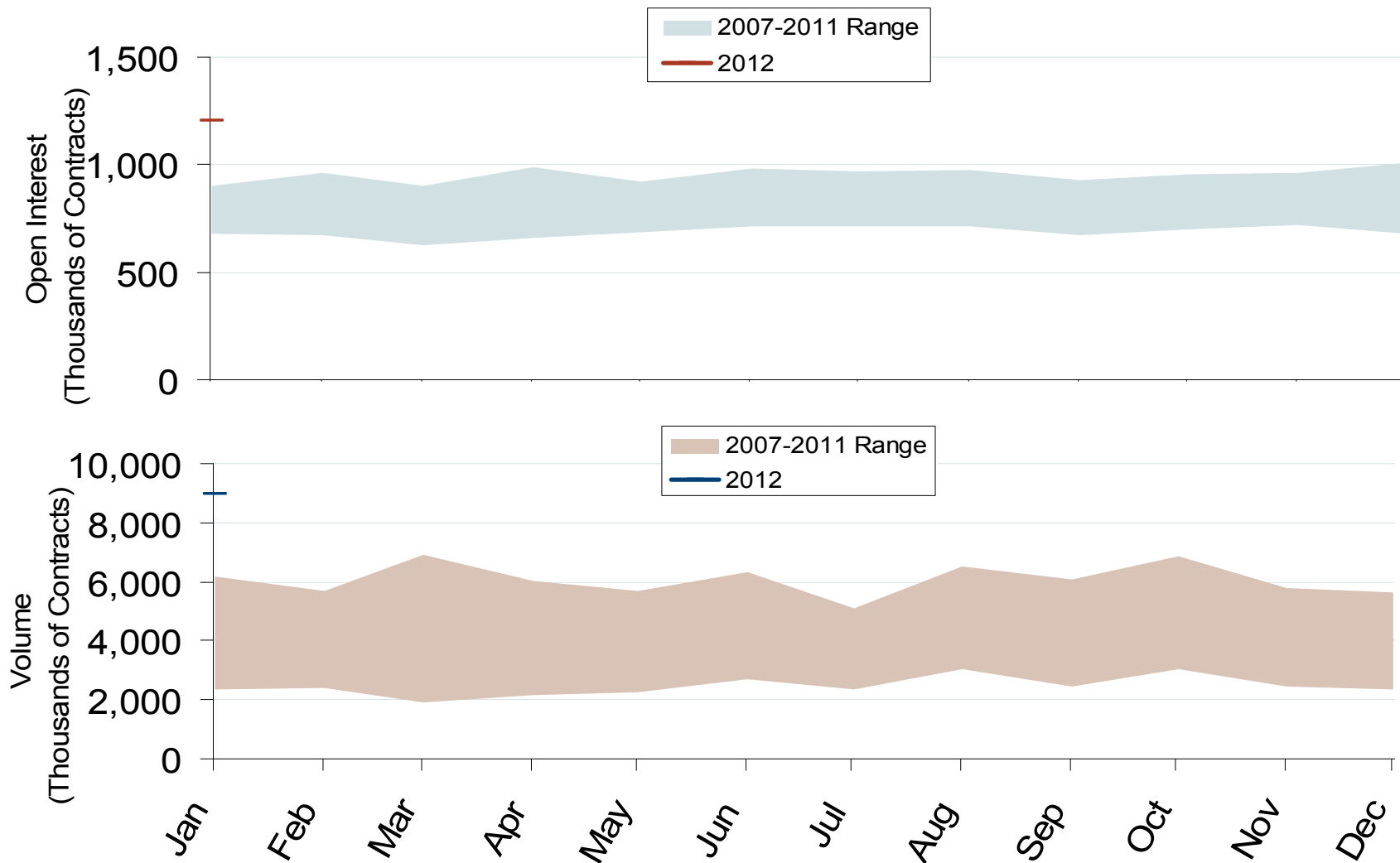
Natural Gas Futures Trading Markets



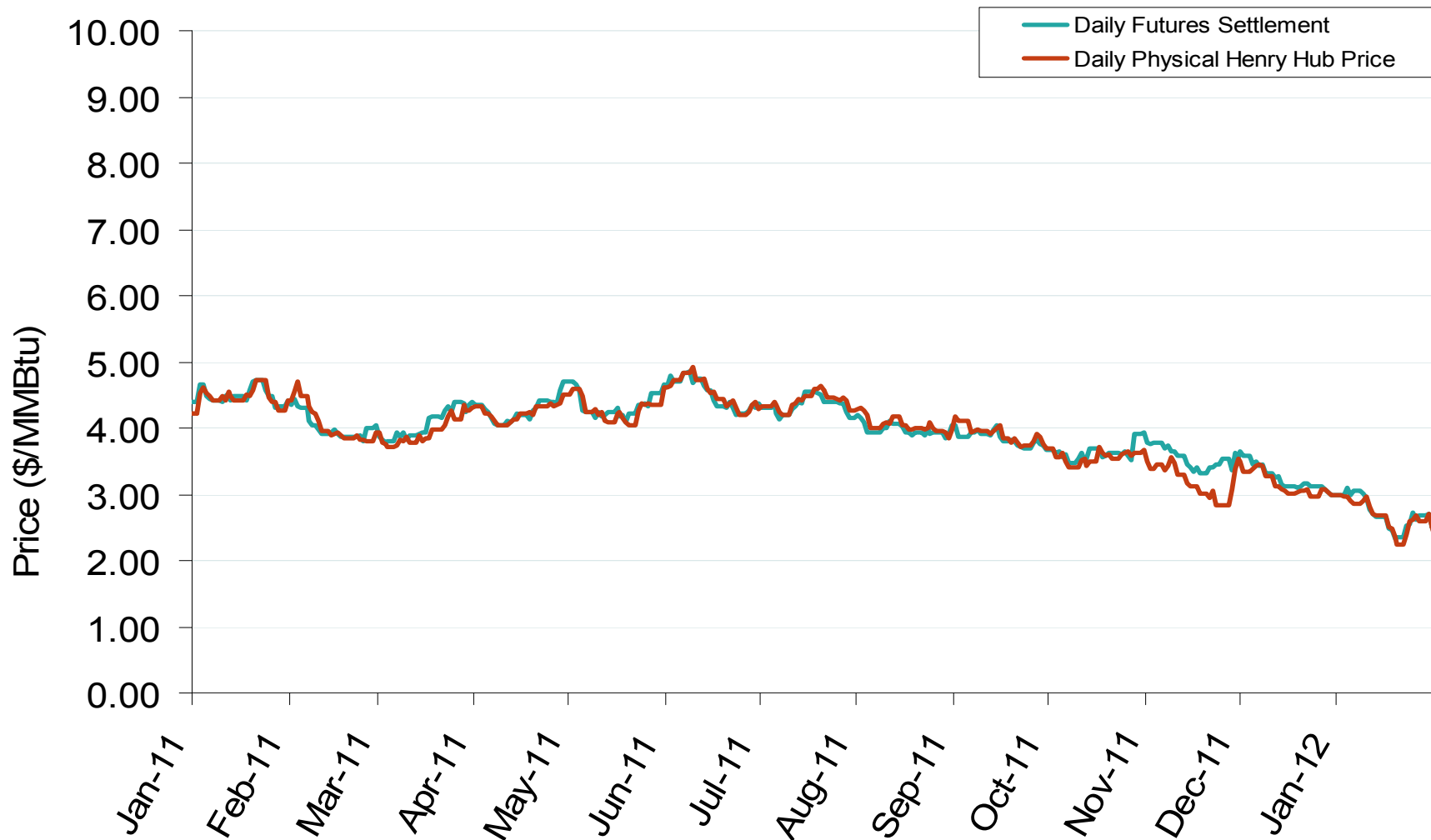
Nymex Natural Gas Forward Price Curve



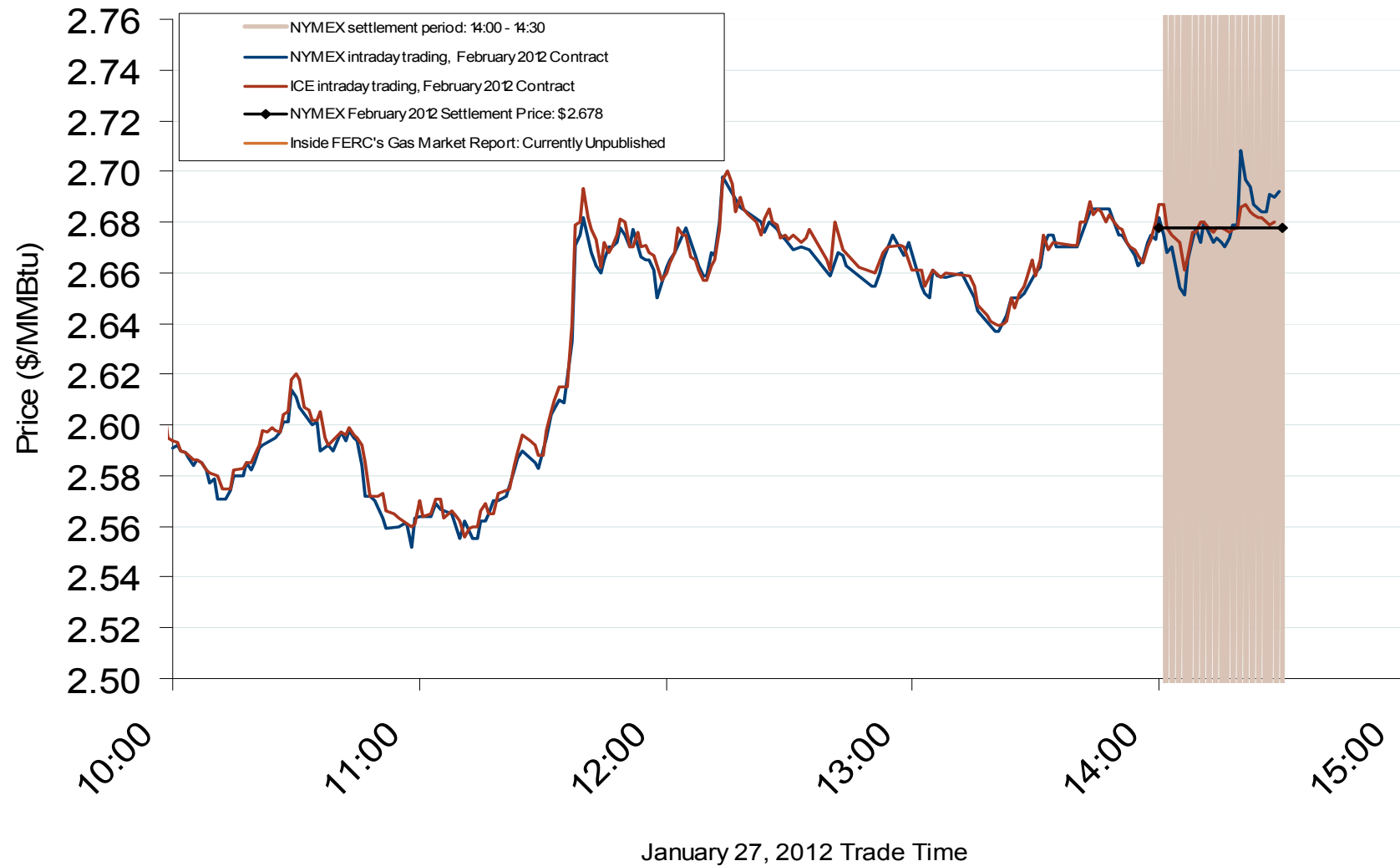
Nymex NG Futures Month-End Open Interest and Monthly Volume



Daily Physical Index Price & Daily Futures Settlement Price



Gas Futures Trading: Nymex Contract and ICE Look-alike Settlement

Federal Energy Regulatory Commission • Market Oversight • www.ferc.gov/oversight**Nymex and ICE Contract Final Settlement - February 2012**

Notes: The final settlement day for this Nymex contract is three business days before the start of the contract term (which is the 1st day of the month)

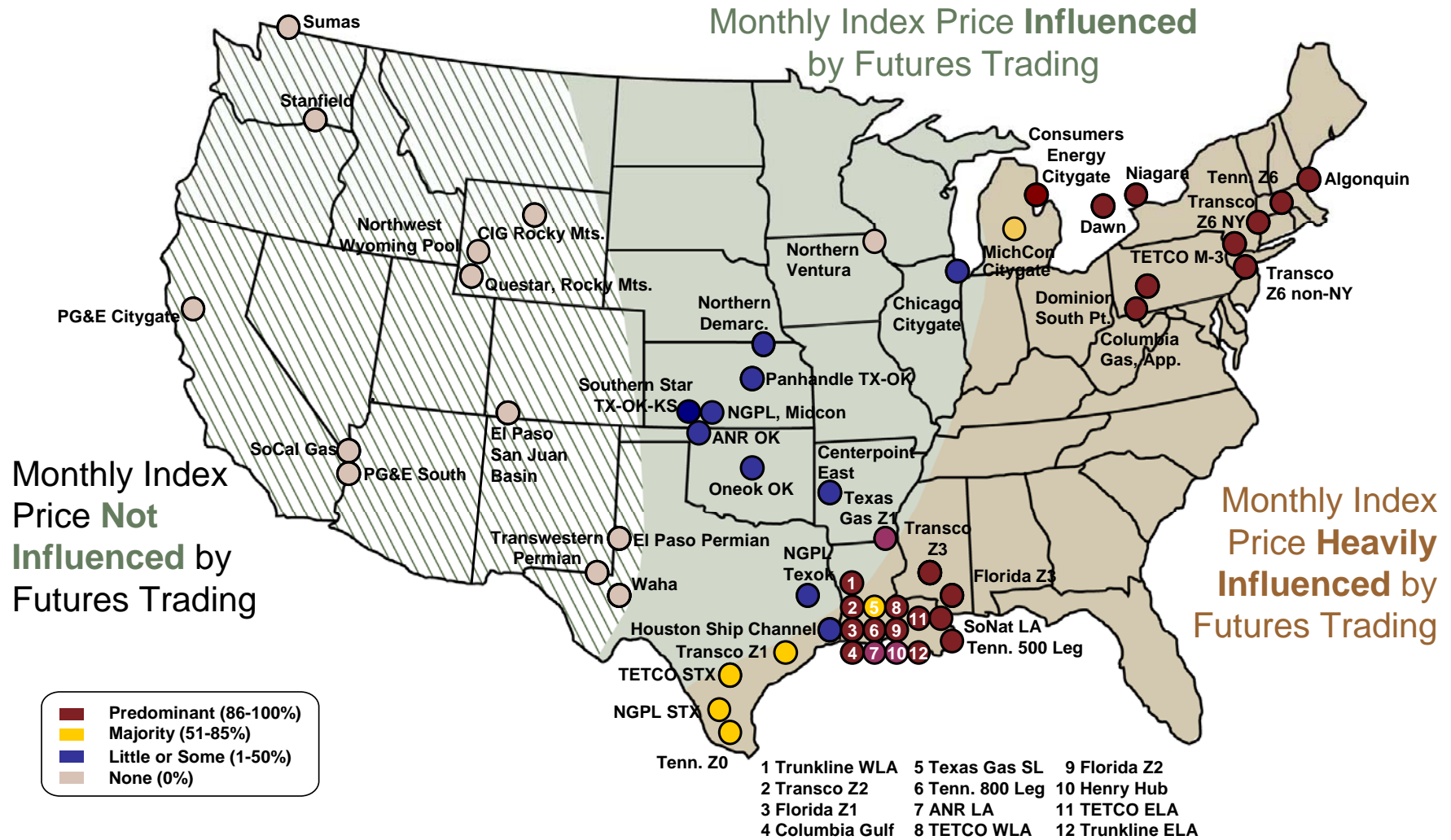
Source: Derived from *Nymex* and *ICE* data

February 2012

Updated: February 06, 2012

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Use of Physical Basis in Natural Gas Price Indices at Major Trading Points, 2009



Source: Derived from *Platts* data for January through June 2009 indices.