



OCC Update is an electronic newsletter that provides information about the Office of the Comptroller of the Currency's (OCC) work in the fair treatment and fair access to financial services of all Americans. Please e-mail us at communityaffairs@occ.treas.gov.

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Community Affairs News

Acting Comptroller Reports on the Dodd-Frank Act

Acting Comptroller of the Currency John Walsh [testified](#) July 27, 2011, on the OCC's implementation of the Dodd-Frank Wall Street Reform and Consumer Protection Act before the U.S. Senate Committee on Banking, Housing, and Urban Affairs.

Acting Comptroller Highlights Minority-Owned Depository Institutions

Acting Comptroller Walsh discussed the challenges and opportunities facing minority-owned depository institutions on June 15, 2011, at the Interagency Minority-Owned Depository Institutions Conference in New York. [View his remarks.](#)

Acting Comptroller Testifies on Bank Capital and Liquidity Requirements

Acting Comptroller Walsh [testified](#) June 16, 2011, on efforts under way to revise bank capital and liquidity requirements before the U.S. House of Representatives Committee on Financial Services.

Acting Comptroller Discusses Housing and Foreclosures

Acting Comptroller Walsh discussed housing and foreclosures during a panel discussion September 23, 2011, at the Institute of International Finance in Washington, D.C. [View his remarks.](#)

Acting Comptroller Walsh also discussed foreclosure and mortgage servicing during a [keynote address](#) at the two-day American Banker Regulatory Symposium in Washington, D.C., on September 19, 2011.

Upcoming Events

For a listing of OCC events, visit the OCC's [Web site](#).

Chief Counsel Testifies on Mortgage Servicing and Foreclosure Practices

First Senior Deputy Comptroller and Chief Counsel Julie L. Williams [testified](#) July 7, 2011, on recent enforcement actions and initiatives before the Financial Institutions and Consumer Credit and the Oversight and Investigations subcommittees of the U.S. House Committee on Financial Services.

Deputy Comptroller Testifies on Consumer Credit

Deputy Comptroller for Community Affairs Barry Wides [testified](#) September 22, 2011, on consumer credit before the Subcommittee on Financial Institutions and Consumer Credit of the U.S. House Committee on Financial Services.

Senior Deputy Comptroller Testifies on Use of Credit Ratings

Senior Deputy Comptroller for Bank Supervision Policy and Chief National Bank Examiner David K. Wilson [testified](#) July 27, 2011, on the agency's progress implementing parts of the Dodd-Frank Act relating to the use of credit ratings before the Subcommittee on Oversight and Investigations of the U.S. House Committee on Financial Services.

Newsletters Focus on Solar Energy, Small Business, and Charter School Financing

The OCC published on July 6, 2011, an [online newsletter](#) that provides a guide for national banks seeking to invest in solar energy projects under the national bank public welfare investment authority; an [online newsletter](#) on June 30, 2011, that provides a guide for national banks seeking to expand their small business lending; and an [online newsletter](#) on June 3, 2011, that provides an in-depth look at bank financing for charter schools.

OCC Issues Proposed Guidance on Deposit-Related Consumer Credit Products

The OCC on June 8, 2011, sought comments on proposed supervisory guidance on deposit-related consumer credit products. [View the news release.](#)

OCC Issues Consumer Advisory on Using ATMs and Payment Processing Machines

The OCC on June 1, 2011, issued a consumer advisory on using automated teller machines (ATMs) and other payment processing machines. [View the Consumer Advisory.](#)

Enforcement

Copies of final actions are available for download by viewing the searchable [database](#).

OCC Enforcement Actions

[News Release 2011-122](#) announces 17 enforcement actions and the termination of three existing enforcement actions taken against national banks and individuals currently and formerly affiliated with national banks (Ariz., Ark., Fla., Ill., Mo., N.Y., Texas, and Va.).

[News Release 2011-109](#) announces 15 enforcement actions and the termination of two existing enforcement actions taken against national banks and individuals currently and formerly affiliated with national banks (Ala., Ariz., Fla., Ill., Minn., Mont., N.C., Ohio, S.C., Texas, and W.Va.).

[News Release 2011-94](#) announces seven enforcement actions and the termination of four existing enforcement actions taken against national banks and individuals currently and formerly affiliated with national banks (Calif., Fla., Minn., Ohio, Tenn., Texas, and Wis.).

[News Release 2011-76](#) announces 18 enforcement actions and the termination of eight existing enforcement actions taken against national banks and individuals currently and formerly affiliated with national banks (Ark., Ariz., Calif., Fla., Ga., Iowa, Ill., Kan., La., Minn., N.C., Neb., Ohio, Texas, and Va.).

Supervision

Interpretations and Actions, June–September 2011

[View](#) September Interpretations and Precedents.

[View](#) August Interpretations and Precedents.

[View](#) July Interpretations and Precedents.

[View](#) June Interpretations and Precedents.

Community Reinvestment Act Examinations

The OCC's Web site provides access to a [searchable list](#) of all public Community Reinvestment Act (CRA) evaluations. View the [third quarter](#) 2011 CRA examination schedule.

[CRA Evaluations](#) for 18 national banks (Ala., Fla., Ill., Kan., Ohio, Okla., Pa., Texas, Va., and Wis.)

[CRA Evaluations](#) for 50 national banks (Alaska, Ariz., Ark., Colo., Fla., Hawaii, Ill., Ind., Iowa, Kan., Mass., Minn., N.D., Neb., N.Y., Ohio, Okla., Pa., S.C., S.D., Texas, Va., Vt., and Wash.)

Upcoming CRA Examinations

The OCC's Web site also shows the [fourth quarter](#) 2011 CRA evaluation schedule.

OCC Issues Guidance to Banks Regarding Foreclosure Practices

The OCC on June 30, 2011, clarified expectations for the oversight and management of mortgage foreclosure activities by national banks. [View the news release.](#)

Acting Comptroller Testifies on Regulatory Opportunities and Risk

In a June 21, 2011, [speech](#) before the Centre for the Study of Financial Innovation in London, Acting Comptroller Walsh discussed the changes to regulatory and supervisory standards taking place.

OCC Names Deputy Comptrollers for Capital and Regulatory Policy and Credit and Market Risk

Charles Taylor was named Deputy Comptroller for Capital and Regulatory Policy on August 9, 2011. [View the news release.](#)

Darrin Benhart was named Deputy Comptroller for Credit and Market Risk on August 1, 2011. [View the news release.](#)

OCC Issues Final Rule to Implement Dodd-Frank Act Provisions

The OCC issued a final rule July 20, 2011, which included changes to facilitate the transfer of functions from the Office of Thrift Supervision (OTS) and revisions to the OCC's rules on preemption and visitorial powers. [View the news release.](#)

Senior Deputy Comptroller Testifies on the Supervision of Insured Depository Institutions

Senior Deputy Comptroller for Midsize and Community Bank Supervision Jennifer Kelly [testified](#) July 8, 2011, on the OCC's supervisory approach to assessing loan quality and performance and other matters before the Subcommittee on Financial Institutions and Consumer Credit of the House Committee on Financial Services.

Deputy Comptroller Testifies on Community Bank Supervision

Deputy Comptroller of the Southern District Gil Barker [testified](#) August 16, 2011, on the OCC's supervision of community banks before the Subcommittee on Financial Institutions and Consumer Credit of the U.S. House Committee on Financial Services.

Mortgage Metrics Reports Show Delinquencies

The OCC Mortgage Report for the second quarter 2011 issued September 29, 2011, showed the performance of first-lien mortgages serviced by large national banks and federal savings associations declined slightly. [View the news release.](#)

The [report](#) for the first quarter 2011 showed an improvement.

Agencies Adopt a Final Rule to Establish a Risk-Based Capital Floor

The federal bank regulatory agencies adopted a final rule June 14, 2011, that establishes a floor for the risk-based capital requirements applicable to the largest, internationally active banking organizations. [View the joint release.](#)

Deputy Comptroller Testifies on Risk Management

Deputy Comptroller for Credit and Market Risk David K. Wilson [testified](#) June 15, 2011, on lessons learned from the economic challenges of 2008 and 2009 before the Subcommittee on Financial Institutions and Consumer Protection of the U.S. Senate's Committee on Banking, Housing, and Urban Affairs.

Agencies Seek Comment on Stress Testing Guidance

The Federal Reserve Board, the OCC, and the Federal Deposit Insurance Corporation are seeking comment on proposed supervisory guidance regarding stress-testing practices at banking organizations with total consolidated assets of more than \$10 billion. [View the joint release.](#)

Agencies Release Distressed or Underserved Nonmetropolitan Middle-Income Geographies

The federal bank and thrift regulatory agencies announced June 1, 2011, the availability of the 2011 list of distressed or underserved nonmetropolitan middle-income geographies where revitalization or stabilization activities will receive CRA consideration as "community development." [View the joint release.](#)

Agencies Issue Guidance on Counterparty Risk Management

The federal bank regulatory agencies issued guidance July 5, 2011, to help ensure banking organizations practice effective counterparty credit risk management. [View the joint release.](#)

OCC Issues Guidance on Prepaid Access

The OCC issued guidance on prepaid access programs to national banks June 29, 2011. [View the news release.](#)

OCC Survey Shows Signs of Easing in Banks' Underwriting Standards

The OCC released its 17th annual Survey of Credit Underwriting Practices June 22, 2011. The [survey](#) showed some signs of easing, especially in commercial products.

Credit Quality of Large Loan Commitments Improves for Second Consecutive Year

The credit quality of large loan commitments owned by U.S. banking organizations, foreign banking organizations (FBOs), and nonbanks improved, according to the Shared National Credits (SNC) Review for 2011. [View the joint release.](#)

Issuances

OCC Consumer Advisories

[“Avoiding ‘Card Skimming’ at ATMs and Other Money Machines,”](#) June 1, 2011.

OCC Bulletins

[OCC 2011-39:](#) “Fair Credit Reporting and Equal Credit Opportunity Acts–Risk-Based Pricing Notices” September 22, 2011.

[OCC 2011-37:](#) “Bank and Federal Savings Association Supervision Operation,” September 9, 2011.

[OCC 2011-36:](#) “Annual Dollar Trigger for Certain Home Mortgage Loans,” September 7, 2011.

[OCC 2011-35:](#) “Dodd-Frank Act Implementation: OTS Integration,” August 1, 2011.

[OCC 2011-33:](#) “OTS Integration Pursuant to the Dodd–Frank Wall Street Reform and Consumer Protection Act: Interim Final Rule,” July 28, 2011.

[OCC 2011-32:](#) “Permanent Floor for the Advanced Approaches Risk-Based Capital Rule,” July 8, 2011.

[OCC 2011-30:](#) “Counterparty Credit Risk Management,” July 6, 2011.

[OCC 2011-29:](#) “Foreclosure Management: Supervisory Guidance,” June 30, 2011.

[OCC 2011-28:](#) “Community Reinvestment Act: Median Family Income Data,” June 29, 2011.

[OCC 2011-27:](#) “Prepaid Access Programs: Risk Management Guidance and Sound Practices,” June 28, 2011.

[OCC 2011-26:](#) “Authentication in an Internet Banking Environment: Supplement,” June 28, 2011.

[OCC 2011-25:](#) “Dodd–Frank Wall Street Reform and Consumer Protection Act–Regulations CC and Q,” June 24, 2011.

[OCC 2011-24:](#) “Request for Comment on Proposed Interagency Stress Testing Guidance,” June 15, 2011.

[OCC 2011-23:](#) “Deposit-Related Consumer Credit Deposits,” June 8, 2011.

[OCC 2011-22:](#) “CRA: List of Distressed or Underserved Nonmetropolitan Middle-Income Geographies,” June 8, 2011.

[OCC 2011-21:](#) “Interagency Guidance on the Advanced Measurement Approaches for Operational Risk,” June 3, 2011.

[OCC 2011-20:](#) “Dodd–Frank Act Implementation: OTS Integration,” June 1, 2011.

Publications and Reports

[OCC Mortgage Metrics Report, Second Quarter 2011,](#) September 2011.

[OCC and OTS Mortgage Metrics Report, First Quarter 2011,](#) June 2011.

Financial Literacy Update

- [September-October](#)
- [July-August](#)
- [May-June](#)

Community Developments Investments:

- [Investing in Solar Energy Using the Public Welfare Investment Authority](#) (July 2011): This issue highlights the innovative investments national banks have made in solar energy-producing facilities using their public welfare investment authority.
- [Renewing Economic Growth: Small Business Jobs Act of 2010](#) (June 2011): This issue explores three main features of the Small Business Jobs Act of 2010, describing the programs and provisions and explaining their requirements.
- [Charter School Financing Opportunities](#) (Spring 2011): This issue provides background information about charter schools; discusses the availability of federal, state, and local resources to support the financing of charter school facilities; and includes case studies of financing structures provided by banks.

Congress created the OCC to charter national banks, oversee a nationwide system of banking institutions, and assure that national Banks are safe and sound, competitive and profitable, and capable of serving in the best manner the banking needs of their customers.

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