

Reminder to File the Most Current Version of a Bank Secrecy Act Report

The Financial Crimes Enforcement Network (FinCEN) is posting this notice to remind financial institutions and others subject to the Bank Secrecy Act (BSA) and its implementing regulations of the compliance requirement to file the most current version of a BSA report. Filers that still file paper reports and fail to submit the proper report will be deemed to be out of compliance with 31 CFR 1010.306(d) because FinCEN is unable to process expired versions of paper reports and **must reject** expired versions of paper reports when they are submitted. Filers who submit an expired paper report will be notified and instructed to resubmit the correct version. Failure to properly file a BSA report may result in fines or penalties.

On February 24, 2012, FinCEN announced that it is mandating electronic filing of BSA reports beginning July 1, 2012. Filers are strongly encouraged to utilize the BSA E-Filing System prior to the mandatory electronic filing date to submit BSA reports. The BSA E-Filing System contains only the most current version of a report. To learn more about electronically filing BSA reports, please visit: <http://bsaefiling.fincen.treas.gov/main.html>.

To locate the most current version of a paper report, please visit our public website at: http://www.fincen.gov/forms/bsa_forms/.