

**Ginnie Mae Issuance Activity
Comparison FY 2010 vs FY 2011**

	Fiscal Year 2010	Fiscal Year 2011	Percent Increase
1st Quarter	\$116,673,738,976	\$103,471,152,057	-11.3%
2nd Quarter	\$90,189,466,458	\$85,656,777,186	-5.0%
3rd Quarter	\$100,039,616,878	\$78,008,155,210	-22.0%
4th Quarter	\$106,049,834,703	\$83,261,955,762	-21.5%
Grand Total	\$412,952,657,015	\$350,398,040,215	-15.1%