

# Bonneville Power Administration – Power Business Line

Accumulated Net Revenue for  
Financial Based Cost Recovery Adjustment Clause  
Preliminary Unaudited for FY2001  
\$ in Millions

Date posted: August 29, 2001

	Second Quarter Review Forecast	Third Quarter Review Forecast
FY2000 FB CRAC Audited Actuals	\$ 170	\$ 170
FY2001 End of Year Forecast*	\$ (328)	\$ (397)
<i>Energy Northwest Debt Service Adjustment for FY01</i>	\$ (104)	\$ (104)
<b>Power Business Line FB CRAC Accumulated Net Revenue EOY Forecast</b>	<b>\$ (262)</b>	<b>\$ (331)</b>
<b>FB CRAC FY01 Threshold</b>	<b>\$(386)</b>	

\*FAS 133 Excluded

## 1. What is FB CRAC?

- FB CRAC is a temporary, upward adjustment to posted power rates for certain Subscription sales which occurs if end-of-year Accumulated Net Revenue (ANR) in the generation function are forecasted to fall below a threshold level.

## 2. What are the threshold levels for invoking a rate adjustment under FB CRAC?

End of Fiscal Year	FB CRAC Threshold (ANR)	Maximum Planned Recovery Amount (Beginning October)
2001	\$ -386 M	Unlimited/ no cap
2002	\$ -408 M	\$135 M
2003	\$ -265 M	\$150 M
2004	\$ -299 M	\$150 M
2005	\$ -299 M	\$175 M

## 3. How often are the financials posted?

- Each quarter (starting in FY02), BPA will post on its Web site, preliminary, unaudited, year-to-date aggregate financial results for generation, including ANR.
- By January of each year, BPA will post on its web site the audited AANR attributable to the generation function for the prior fiscal year ending September 30.
- In May and August of each year, BPA will post on its web site an end-of-year forecast of ANR attributable to the generation function.