



Department of Energy

Bonneville Power Administration
P.O. Box 3621
Portland, Oregon 97208-3621

FINANCE

May 11, 2012

In reply refer to: F

To Customers, Constituents, Tribes and Other Stakeholders:

You are invited to participate in the 2012 Integrated Program Review (IPR).

The 2012 IPR will address the Bonneville Power Administration's (BPA) proposed program spending levels for the 2014-2015 Fiscal Years (FY) and include an update to FY 2013 spending levels. The 2012 IPR will provide the region with an opportunity to engage in a rigorous review of BPA's programs and the value they provide before associated spending levels are used to develop revenue requirements for the FY 2014-2015 rate case.

Based on feedback received from stakeholders after the 2010 IPR, BPA hosted the Capital Investment Review (CIR) prior to the 2012 IPR. The CIR focused on draft asset strategies and 10-year capital forecasts. The outcome of the CIR will inform the capital levels for the 2012 IPR.

The 2012 IPR will now focus on expense levels for FY 2014-2015, offering a redesigned structure to maximize the effectiveness of information sharing while minimizing participants' time and travel. The 2012 IPR will feature a comprehensive initial publication and discussion meetings targeted to the program areas stakeholders request during the comment period.

The 2012 IPR will include a nine-week public comment period for BPA's proposed program spending levels, opening June 5 with a kickoff meeting in the rates hearing room at 1:00 p.m. and closing August 10. During that time, participants will have until June 29 to review the initial IPR publication and request additional information or discussion meetings focused on specific program areas. These discussion meetings are tentatively planned for the week of July 16. Comments can be submitted at any of the above meetings or in writing to Bonneville Power Administration, P.O. Box 14428, Portland, OR 97293-4428. They may also be sent via email to ([BPA Finance Mailbox](#)); or faxed to 503-230-3285.

Following the close of the comment period, BPA will issue a close-out letter and accompanying report describing planned program spending levels for the FY 2014-2015 rate period. If you have questions concerning the 2012 IPR, please contact the IPR External Process Manager Mary Hawken at 503-230-3421 or your Account Executive.

Information including presentation material will be posted on BPA's external website at <http://www.bpa.gov/corporate/Finance/IBR/IPR/index.cfm>.

I look forward to your participation in this upcoming process.

Sincerely,

/s/ Claudia R. Andrews

Claudia R. Andrews
Executive Vice President and Chief Financial Officer