



June 2012

*Monthly Financial Reports
and
Customer Collaborative*



Customer Collaborative

Financial Overview for FY 2012 through June 30, 2012

▪ Agency

- Agency Net Revenues through June are \$173 million. This is \$32 million higher than the 2nd Quarter Review forecast.
- The end-of-year net revenue forecast for the 3rd Quarter Review is \$107 million. This is \$65 million higher than the 2nd Quarter Review forecast, \$1 million higher than the SOY forecast and \$44 million above the rate case.

▪ Power Services

- Power Services net revenue through June is \$110 million. This is \$14 million higher than the 2nd Quarter Review forecast.
- The 3rd Quarter Review net revenue forecast is \$54 million. This is \$51 million higher than the 2nd Quarter Review forecast, \$9 million below the SOY forecast and \$1 million above the rate case forecast.
- This year's above-average run-off in the Columbia basin has resulted in higher expectations of net secondary revenue, in spite of continuing low market prices, which is bolstering Power's net revenue above previous expectations. Of particular value was the wet June, which has added projected inventory to the higher priced summer months.



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Financial Overview for FY 2012 through June 30, 2012

■ Transmission Services

- Transmission Net Revenues through June are \$95 million. Cumulative net revenue through June is higher than the 2nd quarter forecast, net revenue for the month of June is also tracking the 2nd Quarter forecast expectations.
- The 3rd Quarter Review forecast is \$97 million. This is \$13 million higher than the 2nd Quarter Review forecast, a \$8 million increase from the SOY forecast and \$39 million increase from the rate case.
- The increase in the forecasted Net Revenues from the 2nd quarter is due to higher projected Short-Term and Operating Reserve revenues and lower projected interest expense.





B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0020FY12
 Requesting BL: CORPORATE BUSINESS UNIT
 Unit of measure: \$ Thousands

FCRPS Summary Statement of Revenues and Expenses
 Through the Month Ended June 30, 2012
 Preliminary/ Unaudited

Run Date/Run Time: July 26,2012/ 05:38
 Data Source: EPM Data Warehouse
 % of Year Elapsed = 75%

	FY 2011		FY 2012			FY 2012
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals: FYTD
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Notes 1 and 5	\$ 2,461,874	\$ 3,226,407	\$ 3,254,325	\$ 3,257,094	\$ 3,258,360	\$ 2,468,996
2 Bookout adjustment to Sales <Note 1	(62,811)	(92,198)	-	-	(53,094)	(53,094)
3 Miscellaneous Revenues	42,435	60,863	58,194	58,352	63,840	49,335
4 U.S. Treasury Credits	72,036	89,702	95,662	95,662	82,333	61,847
5 Total Operating Revenues	2,513,533	3,284,775	3,408,181	3,411,108	3,351,438	2,527,084
Operating Expenses						
Power System Generation Resources						
Operating Generation Resources						
6 Columbia Generating Station	252,024	322,212	306,366	306,366	293,037	204,531
7 Bureau of Reclamation	60,757	85,488	111,972	111,972	101,972	64,436
8 Corps of Engineers	139,108	190,835	208,700	208,700	207,175	148,238
9 Long-term Contract Generating Projects	19,110	29,427	25,079	25,079	25,131	19,566
10 Operating Generation Settlement Payment	12,557	17,570	21,928	21,928	20,424	14,946
11 Non-Operating Generation	2,147	2,672	1,938	1,938	2,100	1,598
12 Gross Contracted Power Purchases and Augmentation Power Purch <Note 1	187,263	240,147	102,254	102,254	178,054	166,886
13 Bookout Adjustment to Power Purchases <Note 1	(62,811)	(92,198)	-	-	(53,094)	(53,094)
14 Exchanges & Settlements <Note 5	143,045	184,764	201,561	202,961	202,635	160,938
15 Renewables	28,364	38,045	37,489	37,487	37,312	26,278
16 Generation Conservation	43,678	59,475	46,950	46,950	40,768	27,351
17 Subtotal Power System Generation Resources	825,242	1,078,437	1,064,237	1,065,636	1,055,515	781,672
18 Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 3	37,083	49,397	54,384	55,984	51,334	37,056
19 Power Services Non-Generation Operations	53,954	75,084	88,415	86,611	85,384	56,326
20 Transmission Operations	81,225	114,010	130,050	131,650	124,570	87,731
21 Transmission Maintenance	89,778	128,937	146,713	148,546	140,916	91,863
22 Transmission Engineering	20,405	30,895	31,800	35,050	47,986	32,877
23 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 3, 4	5,479	6,751	11,420	5,827	5,273	4,266
24 Transmission Reimbursables	7,974	13,807	9,917	10,025	20,425	15,032
25 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	170,636	253,403	276,133	275,745	284,087	205,823
BPA Internal Support						
26 Additional Post-Retirement Contribution	23,368	31,157	34,486	34,486	34,486	25,865
27 Agency Services G&A	80,413	110,928	111,592	108,007	108,177	79,041
28 Other Income, Expenses & Adjustments	3,482	19,453	-	-	393	188
29 Non-Federal Debt Service <Note 4	461,143	624,972	671,296	675,693	660,788	478,998
30 Depreciation & Amortization <Note 4	292,839	393,502	401,802	401,818	390,528	288,900
31 Total Operating Expenses	2,153,022	2,930,733	3,032,247	3,035,077	3,009,863	2,185,636
32 Net Operating Revenues (Expenses)	360,511	354,041	375,935	376,031	341,575	341,447
Interest Expense and (Income)						
33 Interest Expense	249,005	352,982	384,957	351,730	331,657	244,209
34 AFUDC	(29,314)	(43,062)	(42,580)	(43,204)	(53,491)	(40,805)
35 Interest Income	(28,661)	(37,562)	(29,986)	(38,405)	(43,923)	(35,447)
36 Net Interest Expense (Income)	191,030	272,359	312,391	270,121	234,243	167,958
37 Net Revenues (Expenses)	\$ 169,482	\$ 81,683	\$ 63,544	\$ 105,910	\$ 107,332	\$ 173,490

- <1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and purchase power.
- <2 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <3 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.
- <4 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003.
- <5 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0021FY12 **Power Services Summary Statement of Revenues and Expenses** Run Date/Time: July 16, 2012 12:29
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended June 30, 2012 Data Source: EPM Data Warehouse
 Unit of measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 75%

	FY 2011		FY 2012		E <Note 2 Current EOY Forecast	FY 2012 Actuals: FYTD
	A Actuals: FYTD	B Actuals	C Rate Case	D SOY Budget		
Operating Revenues						
1 Gross Sales (excluding bookout adjustment) <Notes 1 and 3	\$ 1,908,667	\$ 2,486,801	\$ 2,445,649	\$ 2,445,649	\$ 2,464,383	\$ 1,877,369
2 Bookout Adjustment to Sales <Note 1	(62,811)	(92,198)	-	-	(53,094)	(53,094)
3 Miscellaneous Revenues	19,519	24,699	26,198	26,198	19,547	18,707
4 Inter-Business Unit	82,211	110,034	127,449	127,449	131,907	97,813
5 U.S. Treasury Credits	72,036	89,702	95,662	95,662	82,333	61,847
6 Total Operating Revenues	2,019,622	2,619,038	2,694,957	2,694,957	2,645,075	2,002,641
Operating Expenses						
7 Power System Generation Resources						
Operating Generation Resources						
8 Columbia Generating Station	252,024	322,212	306,366	306,366	293,037	204,531
9 Bureau of Reclamation	60,757	85,488	111,972	111,972	101,972	64,436
10 Corps of Engineers	139,108	190,835	208,700	208,700	207,175	148,238
11 Long-term Contract Generating Projects	19,110	29,427	25,079	25,079	25,131	19,566
12 Operating Generation Settlement Payment	12,557	17,570	21,928	21,928	20,424	14,946
13 Non-Operating Generation	2,147	2,672	1,938	1,938	2,100	1,598
14 Gross Contracted Power Purchases and Aug Power Purchases <Note 1	187,263	240,147	102,254	102,254	178,054	166,886
15 Bookout Adjustment to Power Purchases <Note 1	(62,811)	(92,198)	-	-	(53,094)	(53,094)
16 Residential Exchange/IOU Settlement Benefits <Note 3	143,045	184,764	201,561	202,961	202,635	160,938
17 Renewables	28,803	38,527	37,670	37,669	37,312	26,312
18 Generation Conservation	43,679	59,476	46,950	46,950	40,768	27,351
Subtotal Power System Generation Resources	825,682	1,078,919	1,064,418	1,065,817	1,055,515	781,707
19 Power Services Transmission Acquisition and Ancillary Services	135,401	179,684	160,516	162,116	169,574	127,774
20 Power Non-Generation Operations	53,985	75,137	88,460	86,656	85,429	56,334
21 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	171,560	254,540	276,639	276,610	285,166	206,214
BPA Internal Support						
22 Additional Post-Retirement Contribution	11,684	15,579	17,243	17,243	17,243	12,932
23 Agency Services G&A	36,640	50,861	51,735	51,576	51,787	37,702
24 Other Income, Expenses & Adjustments	298	(156)	-	-	362	362
25 Non-Federal Debt Service	414,935	563,207	570,970	575,063	562,004	404,524
26 Depreciation & Amortization	148,861	201,106	203,198	200,218	198,248	146,804
27 Total Operating Expenses	1,799,046	2,418,876	2,433,179	2,435,299	2,425,328	1,774,353
28 Net Operating Revenues (Expenses)	220,576	200,161	261,778	259,658	219,747	228,288
Interest Expense and (Income)						
29 Interest Expense	156,433	210,371	233,794	224,902	208,648	152,268
30 AFUDC	(8,647)	(15,229)	(12,511)	(15,354)	(16,491)	(11,099)
31 Interest Income	(9,408)	(12,283)	(12,624)	(13,152)	(26,138)	(23,011)
32 Net Interest Expense (Income)	138,378	182,860	208,659	196,396	166,019	118,159
33 Net Revenues (Expenses)	\$ 82,198	\$ 17,302	\$ 53,119	\$ 63,262	\$ 53,728	\$ 110,129

Power Services ANR as-of 3rd Quarter Forecast FY2012 (in Millions) \$71.0		
ANR = \$71		
CRAC: ANR ≤ (\$143.4)	No CRAC or DDC	DDC: ANR ≥ \$606.6
<Note 4		

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales
 <2 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
 <3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.
 <4 Accumulated Net Revenue (ANR) for 2012 is the sum of Power Services Net Revenue for FY2011 plus the current forecast of Power Services Net Revenue for 2012. The Cost Recovery Adjustment Clause (CRAC) is an upward adjustment to certain rates that would apply during FY2013. The Dividend Distribution Clause (DDC) is a downward adjustment to certain rates that would apply during FY2013.
 For more information on ANR, CRAC or DDC, please refer to pages 41-50 of the 2012 Power Rates Schedules and General Rate Schedule Provisions (GRSP)
http://www.bpa.gov/corporate/ratecase/2012/docs/FinalPowerRateSchedulesGRSPs_Upload_01-17-2012.pdf



Report ID: 0023FY12
 Requesting BL: TRANSMISSION BUSINESS UNIT
 Unit of Measure: \$ Thousands

Transmission Services Summary Statement of Revenues and Expenses
 Through the Month Ended June 30, 2012
 Preliminary/ Unaudited

Run Date/Time: July 26, 2012/ 05:38
 Data Source: EPM Data Warehouse
 % of Year Elapsed = 75%

	FY 2011		FY 2012			FY 2012
	Actuals: FYTD	Actuals	Rate Case	SOY Budget	Current EOY Forecast	
Operating Revenues						
1 Sales	\$ 553,207	\$ 739,606	\$ 808,677	\$ 811,445	\$ 793,977	\$ 591,627
2 Miscellaneous Revenues	22,916	36,164	31,996	32,154	44,293	30,628
3 Inter-Business Unit Revenues	99,961	132,237	107,328	105,058	118,303	91,196
4 Total Operating Revenues	676,083	908,008	948,001	948,658	956,573	713,452
Operating Expenses						
5 Transmission Operations	81,225	114,010	130,050	131,650	124,570	87,731
6 Transmission Maintenance	89,778	128,937	146,713	148,546	140,916	91,863
7 Transmission Engineering	20,405	30,895	31,800	35,050	47,986	32,877
8 Trans Services Transmission Acquisition and Ancillary Services <Note 2	87,690	116,785	138,373	132,787	137,371	102,079
9 Transmission Reimbursables	7,974	13,807	9,917	10,025	20,425	15,032
10 BPA Internal Support						
11 Additional Post-Retirement Contribution	11,684	15,579	17,243	17,243	17,243	12,932
12 Agency Services G&A	43,773	60,067	59,857	56,430	56,390	41,339
13 Other Income, Expenses & Adjustments	3,883	19,887	-	-	31	31
14 Depreciation & Amortization <Note 2	143,978	192,396	198,604	201,600	192,280	142,096
Total Operating Expenses	490,390	692,363	732,557	733,331	737,213	525,979
Net Operating Revenues (Expenses)	185,693	215,645	215,443	215,327	219,360	187,473
Interest Expense and (Income)						
16 Interest Expense	135,191	197,010	205,515	180,057	177,364	132,707
17 AFUDC	(18,841)	(27,833)	(30,069)	(27,850)	(37,000)	(27,840)
18 Interest Income	(19,286)	(25,319)	(17,362)	(25,253)	(17,785)	(12,441)
19 Net Interest Expense (Income)	97,064	143,858	158,084	126,954	122,579	92,426
20 Net Revenues (Expenses)	\$ 88,629	\$ 71,788	\$ 57,359	\$ 88,373	\$ 96,782	\$ 95,047

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
 <2 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003.



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0027FY12

Requesting BL: CORPORATE BUSINESS UNIT
Unit of Measure: \$Thousands

BPA Statement of Capital Expenditures

FYTD Through the Month Ended June 30, 2012
Preliminary Unaudited

Run Date/Run Time: July 16, 2012/ 12:31

Data Source: EPM Data Warehouse
% of Year Elapsed = 75%

		FY 2012		FY 2012		FY 2012
		SOY Budget	Current EOY Forecast	Actuals: Jun	Actuals: FYTD	Actuals / Forecast
Transmission Business Unit						
1	MAIN GRID	\$ 239,850	\$ 233,994	\$ 26,313	\$ 177,163	76%
2	AREA & CUSTOMER SERVICE	18,886	10,909	687	7,793	71%
3	SYSTEM REPLACEMENTS	159,914	158,374	17,435	85,106	54%
4	UPGRADES & ADDITIONS	172,740	125,683	12,444	68,231	54%
5	ENVIRONMENT CAPITAL	6,417	6,474	372	3,997	62%
<u>PFIA</u>						
6	MISC. PFIA PROJECTS	10,276	5,690	528	5,078	89%
7	GENERATOR INTERCONNECTION	77,814	28,602	1,581	22,361	78%
8	SPECTRUM RELOCATION	2,613	5,855	912	4,760	81%
9	COI ADDITION PROJECT	1,575	214	-	263	123%
10	CAPITAL INDIRECT	-	-	(2,095)	1,584	0%
11	LAPSE FACTOR	(103,035)	-	-	-	0%
12	TOTAL Transmission Business Unit	587,049	575,796	58,177	376,337	65%
Power Business Unit						
13	BUREAU OF RECLAMATION	95,321	68,035	5,534	47,715	70%
14	CORPS OF ENGINEERS	140,116	146,197	10,456	99,892	68%
15	GENERATION CONSERVATION	89,000	87,488	11,844	63,440	73%
16	NON-GENERATION OPERATIONS	6,915	9,340	652	7,715	83%
17	FISH&WILDLIFE&PLANNING COUNCIL	59,785	59,785	7,753	28,881	48%
18	LAPSE FACTOR	(37,038)	-	-	-	0%
19	TOTAL Power Business Unit	354,099	370,845	36,238	247,644	67%
Corporate Business Unit						
20	CORPORATE BUSINESS UNIT	55,402	33,473	2,492	23,315	70%
21	LAPSE FACTOR	(2,505)	-	-	-	0%
22	TOTAL Corporate Business Unit	52,897	33,473	2,492	23,315	70%
23	TOTAL BPA Capital Expenditures	\$ 994,044	\$ 980,114	\$ 96,907	\$ 647,296	66%



Report ID: 0060FY12	Power Services Detailed Statement of Revenues and Expenses	Run Date/Time: July 16, 2012 12:30
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended June 30, 2012	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 75%

	A	B	C	D <Note 2	E	F
	FY 2011	FY 2012			FY 2012	FY 2012
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
1	Gross Sales (excluding bookout adjustment) <Notes 1 and 3	\$ 2,486,801	\$ 2,445,649	\$ 2,445,649	\$ 2,464,383	76%
2	Bookout Adjustment to Sales <Note 1	(92,198)	-	-	(53,094)	100%
3	Miscellaneous Revenues	24,699	26,198	26,198	19,547	96%
4	Inter-Business Unit	110,034	127,449	127,449	131,907	74%
5	U.S. Treasury Credits	89,702	95,662	95,662	82,333	75%
6	Total Operating Revenues	2,619,038	2,694,957	2,694,957	2,645,075	76%
Operating Expenses						
Power System Generation Resources						
Operating Generation						
7	COLUMBIA GENERATING STATION	322,212	306,366	306,366	293,037	70%
8	BUREAU OF RECLAMATION	85,488	111,972	111,972	101,972	63%
9	CORPS OF ENGINEERS	190,835	208,700	208,700	207,175	72%
10	LONG-TERM CONTRACT GENERATING PROJECTS	29,427	25,079	25,079	25,131	78%
11	Sub-Total	627,962	652,117	652,117	627,316	70%
Operating Generation Settlements and Other Payments						
12	COLVILLE GENERATION SETTLEMENT	17,570	21,928	21,928	20,424	73%
13	Sub-Total	17,570	21,928	21,928	20,424	73%
Non-Operating Generation						
14	TROJAN DECOMMISSIONING	1,688	1,500	1,500	1,600	77%
15	WNP-1&4 O&M	984	438	438	500	72%
16	Sub-Total	2,672	1,938	1,938	2,100	76%
Gross Contracted Power Purchases (excluding bookout adjustments) <Note 1						
17	PNCA HEADWATER BENEFITS	1,973	2,452	2,452	2,452	86%
18	PURCHASES FOR SERVICE AT TIER 2 RATES	-	-	8,445	8,445	58%
19	OTHER POWER PURCHASES - (e.g. Short-Term)	235,276	99,802	91,357	167,263	96%
20	Sub-Total	237,249	102,254	102,254	178,160	94%
21	Bookout Adjustments to Contracted Power Purchases <Note 1	(92,198)	-	-	(53,094)	100%
Augmentation Power Purchases						
22	AUGMENTATION POWER PURCHASES	2,898	-	-	(107)	100%
23	Sub-Total	2,898	-	-	(107)	100%
Exchanges & Settlements						
24	RESIDENTIAL EXCHANGE PROGRAM <Note 3	184,764	201,561	202,961	202,635	79%
25	OTHER SETTLEMENTS	-	-	-	-	0%
26	Sub-Total	184,764	201,561	202,961	202,635	79%
Renewable Generation						
27	RENEWABLE CONSERVATION RATE CREDIT	2,588	-	-	(18)	100%
28	RENEWABLES	35,939	37,670	37,669	37,331	71%
29	Sub-Total	\$ 38,527	\$ 37,670	\$ 37,669	\$ 37,312	71%



Report ID: 0060FY12 **Power Services Detailed Statement of Revenues and Expenses** Run Date/Time: July 16, 2012 12:30
 Requesting BL: POWER BUSINESS UNIT Through the Month Ended June 30, 2012 Data Source: EPM Data Warehouse
 Unit of Measure: \$ Thousands Preliminary/ Unaudited % of Year Elapsed = 75%

	A	B	C	D <small><Note 2</small>	E	F
	FY 2011	FY 2012			FY 2012	FY 2012
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Generation Conservation						
30 DSM TECHNOLOGY	\$ (9)	\$ -	\$ -	\$ 5	\$ 5	100%
31 CONSERVATION ACQUISITION	12,042	15,950	15,950	14,298	8,981	63%
32 LOW INCOME ENERGY EFFICIENCY	3,046	5,000	5,000	6,920	5,052	73%
33 REIMBURSABLE ENERGY EFFICIENCY DEVELOPMENT	5,330	11,500	11,500	4,153	1,755	42%
34 LEGACY	624	1,000	1,000	1,100	784	71%
35 MARKET TRANSFORMATION	10,807	13,500	13,500	14,310	10,791	75%
36 CONSERVATION RATE CREDIT (CRC)	27,636	-	-	(17)	(17)	100%
37 Sub-Total	59,476	46,950	46,950	40,768	27,351	67%
38 Power System Generation Sub-Total	1,078,919	1,064,418	1,065,817	1,055,515	781,707	74%
Power Non-Generation Operations						
Power Services System Operations						
39 INFORMATION TECHNOLOGY	3,480	7,143	6,283	8,005	3,944	49%
40 GENERATION PROJECT COORDINATION	5,836	5,895	5,798	5,793	3,290	57%
41 SLICE IMPLEMENTATION	1,942	2,322	2,328	1,127	833	74%
42 Sub-Total	11,257	15,360	14,410	14,924	8,066	54%
Power Services Scheduling						
43 OPERATIONS SCHEDULING	7,922	10,041	8,809	9,978	6,865	69%
44 OPERATIONS PLANNING	5,755	6,744	7,489	7,578	4,933	65%
45 Sub-Total	13,677	16,785	16,297	17,556	11,798	67%
Power Services Marketing and Business Support						
46 POWER R&D	4,934	5,622	5,631	5,631	3,085	55%
47 SALES & SUPPORT	18,060	19,745	19,335	18,767	14,073	75%
48 STRATEGY, FINANCE & RISK MGMT	14,134	17,907	18,504	16,507	10,604	64%
49 EXECUTIVE AND ADMINISTRATIVE SERVICES	3,602	3,565	3,200	3,191	1,682	53%
50 CONSERVATION SUPPORT	9,472	9,478	9,279	8,853	7,026	79%
51 Sub-Total	50,202	56,316	55,948	52,949	36,469	69%
52 Power Non-Generation Operations Sub-Total	75,137	88,460	86,656	85,429	56,334	66%
Power Services Transmission Acquisition and Ancillary Services						
PBL Transmission Acquisition and Ancillary Services						
53 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	122,222	92,946	92,946	105,154	83,895	80%
54 3RD PARTY GTA WHEELING	46,992	52,263	53,863	49,113	35,110	71%
55 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	2,404	2,221	2,221	2,221	1,946	88%
56 GENERATION INTEGRATION / WIT-TS	8,028	13,035	13,035	13,035	6,818	52%
57 TELEMETERING/EQUIP REPLACEMT	37	50	50	50	5	9%
58 Power Svcs Trans Acquisition and Ancillary Services Sub-Total	179,684	160,516	162,116	169,574	127,774	75%
Fish and Wildlife/USF&W/Planning Council/Environmental Req						
BPA Fish and Wildlife						
59 Fish & Wildlife	221,048	237,422	237,394	245,950	183,650	75%
60 USF&W Lower Snake Hatcheries	24,466	28,800	28,800	28,800	15,216	53%
61 Planning Council	8,930	10,114	10,114	10,114	7,169	71%
62 Environmental Requirements	96	302	302	302	180	59%
63 Fish and Wildlife/USF&W/Planning Council Sub-Total	\$ 254,540	\$ 276,639	\$ 276,610	\$ 285,166	\$ 206,214	72%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0060FY12	Power Services Detailed Statement of Revenues and Expenses	Run Date\Time: July 16, 2012 12:30
Requesting BL: POWER BUSINESS UNIT	Through the Month Ended June 30, 2012	Data Source: EPM Data Warehouse
Unit of Measure: \$ Thousands	Preliminary/ Unaudited	% of Year Elapsed = 75%

	A	B	C	D <Note 2	E	F
	FY 2011	FY 2012			FY 2012	FY 2012
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
64 Additional Post-Retirement Contribution	\$ 15,579	\$ 17,243	\$ 17,243	\$ 17,243	\$ 12,932	75%
65 Agency Services G&A (excludes direct project support)	50,861	51,735	51,576	51,787	37,702	73%
66 BPA Internal Support Sub-Total	66,440	68,978	68,819	69,030	50,634	73%
67 Bad Debt Expense	()	-	-	1,757	1,757	100%
68 Other Income, Expenses, Adjustments	(156)	-	-	(1,395)	(1,395)	100%
Non-Federal Debt Service						
Energy Northwest Debt Service						
69 COLUMBIA GENERATING STATION DEBT SVC	81,210	115,553	114,468	101,066	70,966	70%
70 WNP-1 DEBT SVC	275,395	282,802	285,274	285,484	213,722	75%
71 WNP-3 DEBT SVC	189,801	156,299	158,672	159,238	107,757	68%
72 EN RETIRED DEBT	-	-	-	-	-	0%
73 EN LIBOR INTEREST RATE SWAP	-	-	-	-	-	0%
74 Sub-Total	546,406	554,654	558,414	545,788	392,445	72%
Non-Energy Northwest Debt Service						
75 TROJAN DEBT SVC	-	-	-	-	-	0%
76 CONSERVATION DEBT SVC	2,867	2,379	2,712	2,712	2,023	75%
77 COWLITZ FALLS DEBT SVC	11,711	11,715	11,715	11,715	8,786	75%
78 NORTHERN WASCO DEBT SVC	2,224	2,223	2,223	1,789	1,270	71%
79 Sub-Total	16,801	16,316	16,649	16,216	12,078	74%
80 Non-Federal Debt Service Sub-Total	563,207	570,970	575,063	562,004	404,524	72%
81 Depreciation	110,992	122,169	115,000	110,000	81,127	74%
82 Amortization	90,114	81,029	85,218	88,248	65,677	74%
83 Total Operating Expenses	2,418,876	2,433,179	2,435,299	2,425,328	1,774,353	73%
84 Net Operating Revenues (Expenses)	200,161	261,778	259,658	219,747	228,288	104%
Interest Expense and (Income)						
85 Federal Appropriation	215,967	221,865	218,801	205,065	150,332	73%
86 Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(34,453)	75%
87 Borrowings from US Treasury	40,341	57,866	52,038	49,520	36,389	73%
88 AFUDC	(15,229)	(12,511)	(15,354)	(16,491)	(11,099)	67%
89 Interest Income	(12,283)	(12,624)	(13,152)	(26,138)	(23,011)	88%
90 Net Interest Expense (Income)	182,860	208,659	196,396	166,019	118,159	71%
91 Total Expenses	2,601,736	2,641,838	2,631,695	2,591,347	1,892,512	73%
92 Net Revenues (Expenses)	\$ 17,302	\$ 53,119	\$ 63,262	\$ 53,728	\$ 110,129	205%

- <1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and gross purchase power.
- <2 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.
- <3 The Residential Exchange Program expenses reflect the Scheduled Amount of REP benefits payments established in the 2012 REP Settlement Agreement. The Scheduled Amount of REP benefit payments incorporates a \$76,537,617 reduction in REP benefits to provide Refund Amount payments to COUs. The Refund Amount returned to the COUs is reflected through a reduction in the Gross Sales amount.
- <4 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by ASC 815, Derivatives and Hedging (formerly SFAS 133), for identified derivative instruments. In FY2010, BPA began applying ASC 980, Regulated Operations, treating the unrealized gains and losses on derivative instruments as Regulatory Assets and Liabilities.



Report ID: 0061FY12

Transmission Services Detailed Statement of Revenues and Expenses

Run Date/Time: July 26, 2012 05:39

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended June 30, 2012

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 75%

	A	B	C	D <Note 1	E	F
	FY 2011	FY 2012			FY 2012	FY 2012
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Operating Revenues						
Sales						
Network						
1 Network Integration	\$ 119,121	\$ 129,974	\$ 129,893	\$ 123,037	\$ 93,820	76%
2 Other Network	363,019	388,271	389,569	377,190	281,584	75%
3 Intertie	71,265	77,124	77,570	77,705	57,344	74%
4 Other Direct Sales	186,202	213,308	214,414	216,045	158,880	74%
5 Miscellaneous Revenues	36,164	31,996	32,154	44,293	30,628	69%
6 Inter-Business Unit Revenues	132,237	107,328	105,058	118,303	91,196	77%
7 Total Operating Revenues	908,008	948,001	948,658	956,573	713,452	75%
Operating Expenses						
Transmission Operations						
System Operations						
8 INFORMATION TECHNOLOGY	6,768	7,349	7,370	9,073	7,447	82%
9 POWER SYSTEM DISPATCHING	11,649	12,336	12,979	12,979	9,172	71%
10 CONTROL CENTER SUPPORT	14,753	14,083	15,076	13,302	9,858	74%
11 TECHNICAL OPERATIONS	4,725	8,385	7,401	4,688	2,922	62%
12 SUBSTATION OPERATIONS	21,286	21,065	21,417	21,422	16,168	75%
13 Sub-Total	59,182	63,218	64,244	61,464	45,567	74%
Scheduling						
14 MANAGEMENT SUPERVISION & ADMINISTRATION	(11)	-	-	-	-	0%
15 RESERVATIONS	3,850	1,088	5,135	4,073	2,962	73%
16 PRE-SCHEDULING	240	477	234	207	158	76%
17 REAL-TIME SCHEDULING	3,950	5,090	4,214	4,139	2,798	68%
18 SCHEDULING TECHNICAL SUPPORT	1,226	5,665	1,263	1,077	715	66%
19 SCHEDULING AFTER-THE-FACT	156	453	213	210	156	74%
20 Sub-Total	9,412	12,772	11,058	9,706	6,789	70%
Marketing and Business Support						
21 TRANSMISSION SALES	2,319	3,301	2,855	2,681	2,048	76%
22 MKTG TRANSMISSION FINANCE	270	303	303	303	208	69%
23 MKTG CONTRACT MANAGEMENT	4,058	4,479	4,735	4,482	3,356	75%
24 MKTG TRANSMISSION BILLING	2,226	2,333	2,400	2,412	1,701	71%
25 MKTG BUSINESS STRAT & ASSESS	6,426	6,553	7,214	6,592	4,832	73%
26 MARKETING IT SUPPORT	-	-	-	-	-	0%
27 Marketing Sub-Total	15,301	16,969	17,507	16,470	12,144	74%
28 EXECUTIVE AND ADMIN SERVICES	12,179	13,401	13,721	13,223	8,544	65%
29 LEGAL SUPPORT	2,609	2,984	2,822	2,948	2,301	78%
30 TRANS SERVICES INTERNAL GENERAL & ADMINISTRATIVE	10,191	11,714	14,390	13,643	7,791	57%
31 AIRCRAFT SERVICES	1,121	2,372	2,037	2,037	690	34%
32 LOGISTICS SERVICES	3,532	5,644	4,934	4,294	3,604	84%
33 SECURITY ENHANCEMENTS	482	977	937	787	302	38%
34 Business Support Sub-Total	30,116	37,092	38,841	36,931	23,231	63%
Transmission Operations Sub-Total	\$ 114,010	\$ 130,050	\$ 131,650	\$ 124,570	\$ 87,731	70%



B O N N E V I L L E P O W E R A D M I N I S T R A T I O N

Report ID: 0061FY12

Transmission Services Detailed Statement of Revenues and Expenses

Run Date/Time: July 26, 2012 05:39

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended June 30, 2012

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 75%

	A	B	C	D <Note 1	E	F
	FY 2011	FY 2012			FY 2012	FY 2012
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
Transmission Maintenance						
System Maintenance						
36	NON-ELECTRIC MAINTENANCE	\$ 23,548	\$ 26,412	\$ 26,323	\$ 26,323	\$ 13,768 52%
37	SUBSTATION MAINTENANCE	25,522	29,961	29,940	27,971	19,486 70%
38	TRANSMISSION LINE MAINTENANCE	22,921	25,882	25,405	25,356	18,045 71%
39	SYSTEM PROTECTION CONTROL MAINTENANCE	11,388	12,802	12,783	11,623	8,466 73%
40	POWER SYSTEM CONTROL MAINTENANCE	11,958	13,423	15,933	12,421	8,845 71%
41	JOINT COST MAINTENANCE	58	206	1	1	102 7799%
42	SYSTEM MAINTENANCE MANAGEMENT	5,292	6,320	6,282	4,166	4,750 114%
43	ROW MAINTENANCE	10,386	24,631	8,133	8,133	3,480 43%
44	HEAVY MOBILE EQUIP MAINT	379	(17)	(249)	926	933 101%
45	TECHNICAL TRAINING	2,530	2,894	3,170	3,170	1,890 60%
46	VEGETATION MANAGEMENT	11,696	-	16,565	16,565	9,680 58%
47	Sub-Total	125,680	142,513	144,285	136,655	89,447 65%
Environmental Operations						
48	ENVIRONMENTAL ANALYSIS	21	81	81	81	10 12%
49	POLLUTION PREVENTION AND ABATEMENT	3,236	4,119	4,180	4,180	2,406 58%
50	Sub-Total	3,258	4,199	4,261	4,261	2,416 57%
51	Transmission Maintenance Sub-Total	128,937	146,713	148,546	140,916	91,863 65%
Transmission Engineering						
System Development						
52	RESEARCH & DEVELOPMENT	6,656	7,583	7,517	7,204	3,765 52%
53	TSD PLANNING AND ANALYSIS	10,801	11,531	12,767	12,516	9,400 75%
54	CAPITAL TO EXPENSE TRANSFER	3,826	4,032	4,000	14,696	8,959 61%
55	REGULATORY & REGION ASSOC FEES	8,403	6,858	8,476	10,106	7,401 73%
56	ENVIRONMENTAL POLICY/PLANNING	1,208	1,797	1,118	1,132	971 86%
57	ENG RATING AND COMPLIANCE	-	-	1,173	2,332	2,381 102%
58	Sub-Total	30,895	31,800	35,050	47,986	32,877 69%
59	Transmission Engineering Sub-Total	30,895	31,800	35,050	47,986	32,877 69%
Trans. Services Transmission Acquisition and Ancillary Services						
BBL Acquisition and Ancillary Products and Services						
60	ANCILLARY SERVICES PAYMENTS	97,185	114,066	114,073	118,881	88,068 74%
61	OTHER PAYMENTS TO POWER SERVICES	9,094	9,537	9,537	9,536	7,152 75%
62	STATION SERVICES PAYMENTS	3,757	3,350	3,350	3,490	2,593 74%
63	Sub-Total	110,035	126,953	126,960	131,907	97,813 74%
Non-BBL Acquisition and Ancillary Products and Services <Note 2						
64	LEASED FACILITIES	4,257	4,127	4,130	4,130	3,529 85%
65	GENERAL TRANSFER AGREEMENTS (settlement)	1,381	504	500	618	- 0%
66	NON-BBL ANCILLARY SERVICES	428	6,789	500	191	354 185%
67	TRANSMISSION RENEWABLES	684	-	696	525	384 73%
68	Sub-Total	6,750	11,420	5,827	5,464	4,266 78%
69	Trans. Svcs. Acquisition and Ancillary Services Sub-Total	116,785	138,373	132,787	137,371	102,079 74%
Transmission Reimbursables						
Reimbursables						
70	EXTERNAL REIMBURSABLE SERVICES	12,088	7,637	7,780	17,692	13,640 77%
71	INTERNAL REIMBURSABLE SERVICES	1,719	2,280	2,245	2,733	1,391 51%
72	Sub-Total	13,807	9,917	10,025	20,425	15,032 74%
73	Transmission Reimbursables Sub-Total	\$ 13,807	\$ 9,917	\$ 10,025	\$ 20,425	\$ 15,032 74%



Report ID: 0061FY12

Transmission Services Detailed Statement of Revenues and Expenses

Run Date/Time: July 26, 2012 05:39

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended June 30, 2012

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Elapsed = 75%

	A	B	C	D <Note 1	E	F
	FY 2011	FY 2012			FY 2012	FY 2012
	Actuals	Rate Case	SOY Budget	Current EOY Forecast	Actuals	Actuals per Forecast
BPA Internal Support						
74 Additional Post-Retirement Contribution	\$ 15,579	\$ 17,243	\$ 17,243	\$ 17,243	\$ 12,932	75%
75 Agency Services G & A (excludes direct project support)	60,067	59,857	56,430	56,390	41,339	73%
76 BPA Internal Support Subtotal	75,645	77,100	73,673	73,633	54,271	74%
Other Income, Expenses, and Adjustments						
77 Bad Debt Expense	75	-	-	-	(25)	0%
78 Other Income, Expenses, Adjustments	19,811	-	-	31	56	183%
79 Undistributed Reduction	-	-	-	-	-	0%
80 Non-Federal Debt Service <Note 2	-	-	-	-	-	0%
81 Depreciation	190,616	196,877	200,200	191,120	141,307	74%
82 Amortization <Note 2	1,780	1,727	1,400	1,160	789	68%
83 Total Operating Expenses	692,363	732,557	733,331	737,213	525,979	71%
84 Net Operating Revenues (Expenses)	215,645	215,443	215,327	219,360	187,473	85%
Interest Expense and (Income)						
85 Federal Appropriation	29,217	23,087	26,712	26,712	20,034	75%
86 Capitalization Adjustment	(18,968)	(18,968)	(18,968)	(18,968)	(14,226)	75%
87 Borrowings from US Treasury	96,181	102,203	83,982	77,241	57,844	75%
88 Debt Service Reassignment	54,359	54,352	53,229	54,355	40,766	75%
89 Customer Advances	9,838	24,573	9,600	10,834	8,131	75%
90 Lease Financing	26,383	20,268	25,502	27,190	20,158	74%
91 AFUDC	(27,833)	(30,069)	(27,850)	(37,000)	(27,840)	75%
92 Interest Income	(25,319)	(17,362)	(25,253)	(17,785)	(12,441)	70%
93 Net Interest Expense (Income)	143,858	158,084	126,954	122,579	92,426	75%
94 Total Expenses	836,220	890,641	860,285	859,791	618,404	72%
95 Net Revenues (Expenses)	\$ 71,788	\$ 57,359	\$ 88,373	\$ 96,782	\$ 95,047	98%

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003.