



## Department of Energy

Bonneville Power Administration  
P.O. Box 3621  
Portland, Oregon 97208-3621

FINANCE

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In reply refer to: F

To Customers, Constituents, Tribes and Other stakeholders:

We are moving forward on our promise to expand the scope of the Quarterly Business Review (QBR), to provide updates on new or emerging issues, such as proposed capital projects, to improve visibility on capital budgets, and to provide an opportunity for further input from interested and affected parties, including customers, constituents and tribal members.

For starters, I will hold my first "Chief Financial Officer (CFO) Spot Light" at the beginning of the January 30 QBR, which will run from 10 a.m. to 3:30 p.m. I will take the first 30 minutes of the meeting to discuss current topics that are useful and relevant to QBR participants and other CFO's. Please extend an invitation to your organization's CFO and finance staff for this discussion.

The QBR will continue with a focus on Bonneville Power Administration's (BPA) finances with a review of current fiscal year actual financial results compared to financial forecasts, such as the start-of-year target and rate case assumptions.

This quarter we will have a discussion of the work we have been doing with Energy Northwest to develop a policy for nuclear fuel financing. This discussion will highlight our approach to this topic and the outcome that reflects program principles. In addition, we have several innovative operational excellence discussion topics. Among them is discussion of the supplemental labor (contract labor) management initiative.

I look forward to your participation in this next quarterly session as we continue to enhance the QBR. As always, I look forward to your comments and feedback on this process.

Sincerely,

*/s/ Claudia R. Andrews*

Claudia R. Andrews  
Acting Executive Vice President and Chief Financial Officer