

NCUA Regulatory Review (2012)

NCUA reviews all its existing regulations every three years. The NCUA Office of General Counsel maintains a rolling review schedule that identifies one-third of NCUA's existing regulations for review each year and provides notice to the public of those regulations under review so the public may have an opportunity to comment. NCUA will review the following regulations in 2012:

- 700 Definitions
- 701.1 Federal Credit Union Chartering, Field of Membership Modifications, and Conversions
- 701.2 Federal Credit Union Bylaws
- 701.3 Member Inspection of Credit Union Books, Records, and Minutes
- 701.4 General Authorities and Duties of Federal Credit Union Directors
- 701.6 Fees Paid by Federal Credit Unions
- 701.14 Change in Official or Senior Executive Officer in Credit Unions that are Newly Chartered or are in Troubled Condition
- 701.19 Benefits for Employees of Federal Credit Unions
- 701.20 Suretyship and Guaranty
- 701.21 Loans to Members and Lines of Credit to Members
- 701.22 Loan Participation
- 701.23 Purchase, Sale and Pledge of Eligible Obligations
- 701.24 Refund of Interest
- 701.25 Charitable Contributions and Donations
- 701.26 Credit Union Service Contracts
- 701.30 Services for Nonmembers Within the Field of Membership
- 701.31 Nondiscrimination Requirements
- 701.32 Payments on Shares by Public Units and Nonmembers
- 701.33 Reimbursement, Insurance, and Indemnification of Officials and Employees
- 701.34 Designation of Low-Income Status; Acceptance of Secondary Capital Accounts by Low-Income Designated Credit Unions.
- 701.35 Share, Share Draft and Share Certificate Accounts
- 701.36 FCU Ownership of Fixed Assets
- 701.37 Treasury Tax and Loan Depositories; Depositories and Financial Agents of the Government
- 701.38 Borrowed Funds from Natural Persons
- 701.39 Statutory Lien
- Appendix A to Part 701 – Federal Credit Union Bylaws
- Appendix B to Part 701 – Chartering and Field of Membership Manual
- 702 Prompt Corrective Action
- 703 Investment and Deposit Activities
- 704 Corporate Credit Unions
- 705 Community Development Revolving Loan Fund Access for Credit Unions
- 706 Unfair or Deceptive Acts or Practices

707	Truth in Savings
708a	Bank Conversions and Mergers
708b	Mergers of Federally-Insured Credit Unions; Voluntary Termination or Conversion of Insured Status
709	Involuntary Liquidations of Federal Credit Unions and Adjudications Of Creditor Claims Involving Federally Insured Claims Involving Federally Insured Credit Unions in Liquidation
710	Voluntary Liquidations

Anyone wishing to provide comments on the above regulations should submit them by **August 3, 2012**. NCUA's goal is that all regulations are clearly articulated and easily understood and comments are welcome on that aspect as well as substantive suggestions for regulatory changes. Comments may be e-mailed to OGCMAIL@NCUA.GOV or mailed to Regulatory Review (2012), Office of General Counsel, National Credit Union Administration, 1775 Duke Street, Alexandria, Virginia 22314-3428. For e-mailed comments, please include the words "Regulatory Review (2012)" in the subject line.

NCUA's regulatory process is discussed in NCUA Interpretive Ruling and Policy Statements (IRPS) 87-2 and 03-2, located in the IRPS section of NCUA's website. In addition to the periodic review described above, NCUA may review or revise regulations through processes outside this periodic review. In fact, some of the above-noted sections are already under review. NCUA publishes a regulatory agenda in the Federal Register each May and November as required by Executive Order 12866