PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY AUCTION RESULTS

Term and Type of Security	4-Year 8-Month TIPS
CUSIP Number	912828SQ4
Series	X-2017
Interest Rate	0-1/8%
High Yield [1]	-1.286%
Allotted at High	70.23%
Adjusted Price [2]	107.850753
Unadjusted Price	106.742763
Adjusted Accrued Interest per $1,000 [2]	$0.47620
Unadjusted Accrued Interest per $1,000	$0.47131
TIIN Conversion Factor per $1,000 [3]	0.275171924
Median Yield [4]	-1.330%
Low Yield [5]	-1.410%
Issue Date	August 31, 2012
Maturity Date	April 15, 2017
Original Issue Date	April 30, 2012
Dated Date	April 15, 2012

	Tendered	Accepted
Competitive	$43,470,400,000	$13,948,290,000
Noncompetitive	$51,753,900	$51,753,900
FIMA (Noncompetitive)	$0	$0
Subtotal [6]	**$43,522,153,900**	**$14,000,043,900[7]**
SOMA	$0	$0
Total	**$43,522,153,900**	**$14,000,043,900**

	Tendered	Accepted
Primary Dealer [8]	$29,600,000,000	$7,021,000,000
Direct Bidder [9]	$4,903,000,000	$2,123,450,000
Indirect Bidder [10]	$8,967,400,000	$4,803,840,000
Total Competitive	**$43,470,400,000**	**$13,948,290,000**

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[1] All tenders at lower yields were accepted in full.

[2] Adjusted by an index ratio of 1.01038.

[3] This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

[4] 50% of the amount of accepted competitive tenders was tendered at or below that yield.

[5] 5% of the amount of accepted competitive tenders was tendered at or below that yield.

[6] Bid-to-Cover Ratio: $43,522,153,900/$14,000,043,900 = 3.11

[7] Awards to combined Treasury Direct systems = $25,113,900.

[8] Primary dealers as submitters bidding for their own house accounts.

[9] Non-Primary dealer submitters bidding for their own house accounts.

[10] Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.