
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
September 25, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		9127956N6
High Rate ¹		0.055%
Allotted at High Price		62.05%
Investment Rate ²		99.995722
		0.056%
Median Rate ³		0.045%
Low Rate ⁴		0.000%
Issue Date		September 27, 2012
Maturity Date		October 25, 2012
	Tendered	Accepted
Competitive	\$156,739,035,400	\$38,904,295,900
Noncompetitive	\$269,690,300	\$269,690,300
FIMA (Noncompetitive)	\$827,000,000	\$827,000,000
Subtotal ⁵	\$157,835,725,700	\$40,000,986,200⁶
SOMA	\$0	\$0
Total	\$157,835,725,700	\$40,000,986,200
	Tendered	Accepted
Primary Dealer ⁷	\$140,400,000,000	\$31,798,085,500
Direct Bidder ⁸	\$13,250,000,000	\$4,017,175,000
Indirect Bidder ⁹	\$3,089,035,400	\$3,089,035,400
Total Competitive	\$156,739,035,400	\$38,904,295,900

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$157,835,725,700/\$40,000,986,200 = 3.95

⁶Awards to combined Treasury Direct systems = \$140,119,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.