

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Rel. No. 67687 / August 17, 2012

Admin. Proc. File No. 3-14864

In the Matter of
HYDROGENETICS, INC.
Respondent

ORDER DISMISSING PROCEEDING

On May 2, 2012, the Commission instituted an administrative proceeding against HydroGenetics, Inc. (“HydroGenetics”) under Section 12(j) of the Securities Exchange Act of 1934.¹ The Order Instituting Proceedings alleged that HydroGenetics had violated periodic reporting requirements and sought to suspend or revoke the registration of HydroGenetics's securities.

On April 20, 2012, prior to the institution of this proceeding, HydroGenetics filed a Form 15 to terminate voluntarily the registration of its securities under Exchange Act Section 12(g). Under Rule 12g-4(a), an issuer's registration is terminated ninety days after filing a Form 15, in this case, July 19, 2012.² On July 20, 2012, the Division of Enforcement filed a motion to dismiss HydroGenetics from this proceeding. HydroGenetics has not responded to the Division's motion.

¹ 15 U.S.C. § 78l(j).

² 17 C.F.R. § 240.12g-4(a) (certification of termination of registration under Section 12(g)).

We have determined to grant the Division's motion. HydroGenetics no longer has securities registered under Section 12 of the Exchange Act. Because revocation or suspension of registration are the only remedies available in a proceeding instituted under Section 12(j) of the Exchange Act, we find that it is appropriate to dismiss this proceeding against HydroGenetics.³

Accordingly, it is ORDERED that this proceeding be, and it hereby is, dismissed with respect to HydroGenetics, Inc.

By the Commission.

Elizabeth M. Murphy
Secretary

³ See, e.g., *SGI Int'l*, Securities Exchange Act Rel. No. 66389 (Feb. 13, 2012), 102 SEC Docket 51193, 51194; *Sharon Energy, Ltd.*, Securities Exchange Act Rel. No. 66361 (Feb. 8, 2012), 102 SEC Docket 51033, 51034.