

# Indian Oil Valuation Negotiated Rulemaking Committee

Meeting 2, June 18-19, 2012

Building 85 Auditorium, Denver Federal Center, Lakewood Colorado

**Monday, June 18th 2012, 9:00 AM – 5:00 PM**

Welcome, Recap of Previous Discussions and Agenda Review

Overview of Federal Government Trust Responsibilities (Presentation, questions/answers and discussion)

*Jeanne Whiteing, Blackfeet Nation*

*Alan Taradash, Jicarilla Apache Nation*

*Stephen Simpson, Office of the Solicitor*

Break

Review and Approval of the Updated Committee Operating Protocol (Discussion and decision)

Overview of Crude Oil Supply and Demand (Presentation and questions/answers)

*Kurt Barrow, Purvin & Gertz*

Lunch (Box lunches will be brought in and group will eat together)

Overview of Crude Oil Flows, Prices and Market Differentials (Presentation, questions/answers and discussion)

*Gus Vasquez, Argus*

*Esa Ramasamy, Platts*

Break

Discussion on all Oil Market Topics (Questions/answers and discussion)

- Observations
- Identification of additional information needed by the Committee

Insights and Wrap-up of Day 1

**Tuesday, June 19th 2012, 8:30 AM – 3:00 PM**

Agenda Review for Day 2

Overview of Sample Major Portion Analysis and Correlation to Other Initial Proposals (Presentation, questions/answers and discussion)

*John Barder, ONRR*

- Observations
- Identification of additional information needed by the Committee

Break

Interest Group Caucuses to Discuss Meaning of “Maximize Revenue” (Discussion)

Lunch (Box lunches will be brought in and group will eat together)

Full Group Discussion on Meaning of “Maximize Revenue” (Discussion)

Planning for the Next Meeting (Discussion)

- Agenda Topics
- Length
- Executive Committee

Public Comment Period, if Needed (2:30-3:00p)

Meeting Wrap-up