

§ 543.6 Does this part apply to small and charitable gaming operations?

Comparison of July TGWG Submission to July 2010 Draft MICS

In 2010, the NIGC posted on its web-site draft Class II MICS. This document will compare the 2010 draft MICS to the TGWG MICS proposal.

Editing convention: The words in blue (underlined) and ~~red~~ (struck-through) are the additions and deletions made by the TGWG.

July 2010 Draft MICS	TGWG Version
<p>§ 543.6 Does this part apply to small and charitable gaming operations?</p> <p>(a) <i>Small gaming operations.</i> This part does not apply to small gaming operations provided that:</p> <p>(1) The tribal gaming regulatory authority permits the operation to be exempt from this part;</p> <p>(2) The annual gross gaming revenue of the operation does not exceed \$3 million; and</p> <p>(3) The tribal gaming regulatory authority develops and the operation complies with alternate procedures that:</p> <p>(i) Protect the integrity of games offered;</p> <p>(ii) Safeguard the assets used in connection with the operation; and</p> <p>(iii) Create, prepare and maintain records in accordance with Generally Accepted Accounting Principles.</p> <p>(b) <i>Charitable gaming operations.</i> This part does not apply to charitable gaming operations provided that:</p> <p>(1) All proceeds are for the benefit of a charitable organization;</p> <p>(2) The tribal gaming regulatory authority permits the charitable organization to be exempt from this part;</p> <p>(3) The charitable gaming operation is operated wholly by the charitable organization's agents;</p> <p>(4) The annual gross gaming revenue of the charitable operation does not exceed \$3 million; and</p> <p>(5) The tribal gaming regulatory authority develops and the charitable gaming operation complies with alternate procedures that:</p> <p>(i) Protect the integrity of the games offered;</p> <p>(ii) Safeguard the assets used in connection with the gaming operation; and</p> <p>(iii) Create, prepare and maintain records in</p>	<p>§ 543.6 Does this part apply to small and charitable gaming operations?</p> <p>(a) Small Gaming Operations. This part does not apply to small gaming operations provided that:</p> <p>(1) The tribal gaming regulatory <u>TGRA</u> permits the operation to be exempt from this part;</p> <p>(2) The annual gross gaming revenue of the operation does not exceed \$3 million; and</p> <p>(3) The tribal gaming regulatory <u>TGRA</u> develops and the operation complies with alternate procedures that:</p> <p>(i) Protect the integrity of games offered;</p> <p>(ii) Safeguard the assets used in connection with the operation; and</p> <p>(iii) Create, prepare and maintain records in accordance with Generally Accepted Accounting Principles.</p> <p>(b) Charitable Gaming Operations. This part does not apply to charitable gaming operations provided that:</p> <p>(1) All proceeds are for the benefit of a charitable organization;</p> <p>(2) The tribal gaming regulatory <u>TGRA</u> permits the charitable organization to be exempt from this part;</p> <p>(3) The charitable gaming operation is operated wholly by the charitable organization's agents;</p> <p>(4) The annual gross gaming revenue of the charitable operation does not exceed \$3 million; and</p> <p>(5) The tribal gaming regulatory <u>TGRA</u> develops and the charitable gaming operation complies with alternate procedures that:</p> <p>(i) Protect the integrity of the games offered;</p> <p>(ii) Safeguard the assets used in connection with the gaming operation; and</p> <p>(iii) Create, prepare and maintain records in</p>

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accordance with Generally Accepted Accounting Principles. For more information please see www.fasb.gov or www.fasb.org . (c) Independent operators. Nothing in this section exempts gaming operations conducted by independent operators for the benefit of a charitable organization.	accordance with Generally Accepted Accounting Principles. For more information please see www.fasb.gov or www.fasb.org . (c) Independent Operators. Nothing in this section exempts gaming operations conducted by independent operators for the benefit of a charitable organization.
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NIGC Comments to TGWG Proposed Regulation

Discussion of applicability of GASB (Governmental Accounting Standards Board) may be warranted. Also it should be fasb.org **not** fasb.gov.

TGWG Guidance

None