

GINNIE MAE ISSUER OUTREACH

June 14, 2012

Overview

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- Data Integrity
- Recent APM's
- Other Items
- Question and Answer

GinnieNET Rules

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Beginning with September 1, 2012 issuances and thereafter, stronger edits will be placed in GinnieNET

- Last Paid Installment Due Date
- Premodification Data Fields
- Refinance Type

LTV/CLTV

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- **Ginnie Mae is reconsidering the definitions for LTV and CLTV. From APM 12-07 the announced definitions are:**
 - LTV-The ratio (expressed as a percent) of the Original Principal Balance including any financed mortgage insurance premium to either: (i) in the case of a purchase money loan, the lower of the property's sale price of appraised value at origination; or (ii) in the case of a refinancing loan (non - streamline), the appraised value at the time of refinancing. In the case of a streamlined refinance, a value of zero may be entered.
 - CLTV-The ratio (expressed as a percent) of the Original Principal Balance, including any financed mortgage insurance premium, plus all subordinate mortgages to either; (i) in the case of a purchase money loan, the lower of the property's sale price of appraised value at origination, or (ii) in the case of a refinancing loan (non - streamline), the appraised value at the time of refinancing. In the case of a streamlined refinance, a value of zero may be entered.

APM Review

- [12-09](#) Electronic Submission of Issuers' Insurance and Annual Audited Financial Documents
[Appendix VI-20](#) - Dated June 5, 2012.
- [12-08](#) Issuance of Multiple Issuer Pools - Advance Publication of CUSIP and Pool Numbers - Dated May 17, 2012.
- [12-07](#) Single-Family Data Elements - Dated May 3, 2012.
[FAQs](#)
- [12-06](#) Transmitting Funds Through Pay.gov - New Limit on Credit Card Transactions
[Chapter 6](#) -effective June 30, 2012 - Dated April 23, 2012.
- [12-05](#) Strict Compliance with Ginnie Mae Reporting Requirements - Dated April 23, 2012.

Other Items of Note

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- On Saturday, June 23rd, both GinnieNET and the Portal will be unavailable. The systems will be down for upgrades and testing.
- Ginnie Mae is experiencing increased call volume from borrowers who have been told that Ginnie Mae is their investor. Please remind your servicing areas that Ginnie Mae is not the investor and does not make decisions regarding loss mitigation.

Conclusion

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- As always, we appreciate your questions, concerns, comments, and suggestions.
- To contact us please either:
 - Contact your Account Executive, or
 - Use the send suggestions link located at the bottom of our home page.
 - <https://www.ginniemaegov/help/suggest.asp?Section=Contact>
- Thank you for participating on today's call!