

APPENDIX VI-6
FORM HUD 11748-A - GRADUATED PAYMENT MORTGAGE OR
GROWING EQUITY
MORTGAGE POOL OR
LOAN PACKAGE COMPOSITION

- Applicability:** Ginnie Mae I MBS Program and Ginnie Mae II MBS Program.
- Purpose:** To be used by the Issuer in connection with Graduated Payment Mortgage pools and loan packages or Growing Equity Mortgage pools and loan packages as (a) a control on the “constants” for the mortgages listed on form HUD 11706, Schedule of Pooled Mortgages, and (b) a supplement to verify information reported in the RFS Issuer Monthly Report of Pool and Loan Data (Appendix VI-19).
- Prepared by:** Issuer.
- Prepared in:** Original.
- Distribution:** The original must be retained by the Issuer as part of its permanent pool records. Issuer must be able to produce hard copy reports upon request by Ginnie Mae or its agent.
- Completion Instructions:** The circled numbers on the illustrated form correspond to the numbers listed below.
- The form HUD 11748-A must be used for all Graduated Payment Mortgage pools or loan packages and Growing Equity Mortgage pools or loan packages and is to be used by the Issuer to verify the information submitted on the RFS Issuer Monthly Report of Pool and Loan Data (Appendix VI-19). The Issuer must verify the original Fixed Installment Control for each loan and justify adjustments made as the result of an annual increase in each loan’s Fixed Installment Control.
1. Full legal name of Issuer.
 2. Issuer ID number that has been assigned by Ginnie Mae.
 3. Commitment number assigned by Ginnie Mae.
 4. Pool/loan package type. Check appropriate box.
 5. Month and year of the reporting month.

6. A listing of the loan numbers assigned by the Federal Housing Administration (FHA) or the Department of Veterans Affairs (VA) for each mortgage in the pool. When using the form to record monthly activity, loans removed from the pool should be lined out. This listing must be in the same order as the listing of the loans on the form HUD 11706.
7. GPM Plan Number of GEM Plan Number is to be indicated for each mortgage in the pool or loan package.
8. Month and year of the first scheduled installment on the loan.
9. The original principal amount of the loan. (Note: This may differ from unpaid balance as of the date of issue.)
10. A chronological listing of the six or eleven scheduled Fixed Installment Controls for that loan. In the case of GEM loans, additional sheets must be completed if necessary. The Issuer must circle the Fixed Installment Control that is applicable in the next reporting period for each loan number listed in item 6.
11. The sum of the circled entries listed in item 10.
12. Same as item 11.
13. Item 11 or 12 from last month's form HUD 11748-A. This should be identical to the "Fixed Installment Control" on the current month's report.
14. The difference between item 12 and item 13 of this form HUD 11748-A. This amount is to be used in making adjustments.

Graduated Payment Mortgage or Growing Equity Mortgage Pool or Loan Package Composition

U.S. Department of Housing and Urban Development
Government National Mortgage Association

Issuer ①				Issuer ID Number ②			Pool/Loan Package Number ③			Pool/Loan Pkg. Type ④				Report for Month of ⑤				
							GPM <input type="checkbox"/> GT <input type="checkbox"/> GA <input type="checkbox"/> GD <input type="checkbox"/>											
							Fixed Installment Control (FIC) ⑩											
							Year											
A	B	C	D															
FHA/VA Loan Number	GPM/GEM Plan Number	First Payment Date of Loan	Original Principal Amount of Loan	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
⑥	⑦	⑧	⑨															

Next Month's Total FIC ⑪ (Sum of applicable entries)

Next month's FIC (from above) ⑫ less current reporting month's FIC ⑬ equals ⑭ adjustment.