

MOTION TO RECOMMIT H.R. 1315

M____. _____ moves to recommit the bill H.R. 1315 to the Committee on Financial Services with instructions to report the same back to the House forthwith with the following amendment:

Page 1, after line 4, insert the following new section (and redesignate succeeding sections accordingly):

1 **SEC. 2. PROTECTING SENIORS FROM ABUSIVE, PREDATORY,**
2 **UNFAIR, AND DECEPTIVE FINANCIAL**
3 **PRACTICES.**

4 (a) IN GENERAL.—Nothing in this Act, or the
5 amendments made by this Act, shall limit the authority
6 of the Bureau of Consumer Financial Protection with re-
7 spect to a rule or regulation issued by the Bureau, where
8 the primary purpose of such rule or regulation is the pre-
9 vention of abusive, predatory, unfair, or deceptive acts or
10 practices that prey on the financial security of seniors, in-
11 cluding fraud relating to their Social Security and Medi-
12 care benefits, foreclosure, robo-signing and reverse mort-
13 gages, and pensions or other retirement savings.

14 (b) SENIOR DEFINED.—For purposes of this Act and
15 section 1023(c)(3)(A) of the Dodd-Frank Wall Street Re-

1 form and Consumer Protection Act, the term “senior”
2 shall have the meaning given the term “older individual”
3 under section 102(40) of the Older Americans Act of 1965
4 (42 U.S.C. 3002(40)).

Page 1, line 12, insert the following before the quotation marks: “, except that the affirmative vote of $\frac{2}{3}$ of the members of the Council then serving shall be required if the primary purpose of the regulation is the prevention of abusive, predatory, unfair, or deceptive acts or practices that prey on the financial security of seniors, including fraud relating to their Social Security and Medicare benefits, foreclosure, robo-signing and reverse mortgages, and pensions or other retirement savings”.

