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# FEDERAL HOUSING FINANCE AGENCY



## NEWS RELEASE

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### **Fannie Mae and Freddie Mac Help More Than 2.4 Million with Foreclosure Prevention Actions; Report Provides State-Level Information on Delinquencies**

**Washington, DC** – Fannie Mae and Freddie Mac completed more than 129,000 foreclosure prevention actions in the second quarter of 2012, bringing the total foreclosure prevention actions to **2.4 million** since the start of conservatorship in 2008 with **1.2 million** of those actions being permanent loan modifications. These actions, which have helped more than **2 million** borrowers stay in their homes, are detailed in the Federal Housing Finance Agency's second quarter 2012 *Foreclosure Prevention Report*, also known as the *Federal Property Manager's Report*.

This quarterly report features new information on state delinquencies and an updated, interactive [Borrower Assistance Map](#) for Fannie Mae and Freddie Mac mortgages, with information on delinquencies, foreclosure prevention activities and Real Estate Owned (REO) properties.

Also noted in the report:

- Fannie Mae and Freddie Mac completed approximately 129,000 foreclosure prevention actions in the second quarter of 2012, bringing the year-to-date total to 275,100.
- Nearly half of troubled borrowers who received loan modifications in the second quarter had their monthly payments reduced by more than 30 percent.
- Approximately 29 percent of loan modifications completed in the second quarter included principal forbearance.
- Foreclosure starts and foreclosure sales decreased in the second quarter.
- REO inventory declined for the seventh consecutive quarter as property dispositions continued to outpace property acquisitions during the second quarter.

[Link to Report](#)

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*The Federal Housing Finance Agency regulates Fannie Mae, Freddie Mac and the 12 Federal Home Loan Banks. These government-sponsored enterprises provide more than \$5.7 trillion in funding for the U.S. mortgage markets and financial institutions.*