
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912795Z61
High Rate ¹		0.140%
Allotted at High Price		29.86%
Investment Rate ²		99.929222%
		0.142%
Median Rate ³		0.130%
Low Rate ⁴		0.115%
Issue Date		September 27, 2012
Maturity Date		March 28, 2013
	Tendered	Accepted
Competitive	\$132,593,000,000	\$26,453,836,000
Noncompetitive	\$581,333,500	\$581,333,500
FIMA (Noncompetitive)	\$965,600,000	\$965,600,000
Subtotal ⁵	\$134,139,933,500	\$28,000,769,500⁶
SOMA	\$0	\$0
Total	\$134,139,933,500	\$28,000,769,500
	Tendered	Accepted
Primary Dealer ⁷	\$108,700,000,000	\$14,556,700,000
Direct Bidder ⁸	\$9,665,000,000	\$1,808,849,000
Indirect Bidder ⁹	\$14,228,000,000	\$10,088,287,000
Total Competitive	\$132,593,000,000	\$26,453,836,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$134,139,933,500/\$28,000,769,500 = 4.79

⁶Awards to combined Treasury Direct systems = \$436,353,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.