
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		9127956Y2
High Rate ¹		0.110%
Allotted at High Price		57.68%
Investment Rate ²		99.972194
		0.112%
Median Rate ³		0.105%
Low Rate ⁴		0.085%
Issue Date		September 27, 2012
Maturity Date		December 27, 2012
	Tendered	Accepted
Competitive	\$137,689,595,000	\$30,361,439,000
Noncompetitive	\$670,650,100	\$670,650,100
FIMA (Noncompetitive)	\$968,300,000	\$968,300,000
Subtotal ⁵	\$139,328,545,100	\$32,000,389,100⁶
SOMA	\$0	\$0
Total	\$139,328,545,100	\$32,000,389,100
	Tendered	Accepted
Primary Dealer ⁷	\$120,625,000,000	\$22,752,240,000
Direct Bidder ⁸	\$11,115,000,000	\$2,107,804,000
Indirect Bidder ⁹	\$5,949,595,000	\$5,501,395,000
Total Competitive	\$137,689,595,000	\$30,361,439,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$139,328,545,100/\$32,000,389,100 = 4.35

⁶Awards to combined Treasury Direct systems = \$481,788,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.