



DEPARTMENT OF THE TREASURY  
WASHINGTON, D.C. 20220

William Mitchell, Chief Financial Officer  
Board of Governors of the Federal Reserve System  
20<sup>th</sup> Street and Constitution Avenue NW  
Washington, DC 20551

Re: Funds Transfer Request, FY 2012, Quarter 1

Dear Mr. Mitchell:

Pursuant to sections 1017(a)(1) of the Consumer Financial Protection Act ("CFP Act"), we request that the Board of Governors of the Federal Reserve System ("Board") transfer to the Bureau of Consumer Financial Protection ("Bureau") the amount of \$94,281,564, which is the amount determined by the Bureau to be necessary to carry out the authorities of the Bureau under Federal consumer financial law and the CFP Act for Quarter 1, Fiscal Year 2012 (October 1, 2011 through December 31, 2011). The CFP Act requires the Board to transfer to the Bureau each quarter the amount determined by the Bureau to be necessary to carry out the authorities of the Bureau under the Act. The Treasury Department and the Bureau will track and account for these funds to ensure that they are used solely for these purposes.

Please deposit the funds in the Bureau of Consumer Financial Protection Fund established at the Federal Reserve Bank of New York (the "Bureau Fund"), as soon as possible after receipt of this letter. Disbursement instructions to transfer funding from the Bureau Fund into the Treasury General Account (ABA number 021030004 for credit to ALC number 9585000) will be made separately, as will investment direction.

We will be making the second quarterly funds transfer request for fiscal year 2012 on or before December 31, 2011, of amounts determined by the Bureau to be necessary to carry out the authorities of the Bureau under Federal consumer financial law and the CFP Act through the end of the second quarter in fiscal year 2012 (March 31, 2012). Per the CFP Act, that request will take into account other sums made available to the Bureau from the current fiscal year.

Sincerely,

Dan Tangherlini  
Assistant Secretary for Management and CFO  
Department of the Treasury

9/28/2011  
Date

Adewale Adeyemo  
Chief of Staff  
Consumer Financial Protection Bureau

09/26/11  
Date

*C. West*

*9/26/2011*  
Date

Catherine West  
Chief Operating Officer  
Consumer Financial Protection Bureau

*Len Kennedy*

*9/27/2011*  
Date

Len Kennedy  
General Counsel  
Consumer Financial Protection Bureau

cc: Craig Delaney  
Brenda Richards