



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C.

SECRETARY OF THE TREASURY

AUG 11 2010

William Mitchell, Chief Financial Officer
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue NW
Washington, DC 20551

Re: Transition Funding Request

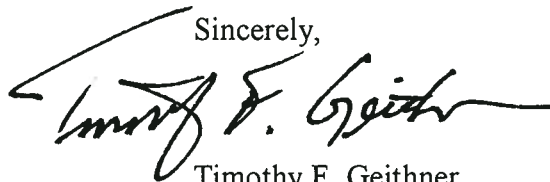
Dear Mr. Mitchell:

Pursuant to section 1017(a)(3) of the Consumer Financial Protection Act ("CFP Act"), I request that the Board of Governors of the Federal Reserve System ("Board") transfer to the Bureau of Consumer Financial Protection ("Bureau") the amount of \$18,400,000, which is a portion of the amount estimated to be necessary to carry out the authorities granted to the Bureau under the CFP Act prior to the designated transfer date. The Treasury Department will track and account for these funds to ensure that they are used solely for these purposes.

Please deposit the funds in the Bureau of Consumer Financial Protection Fund established at the Federal Reserve Bank of New York (the "Bureau Fund"), as soon as practicable. I understand and agree that the Bureau Fund will be established and maintained in accordance with rules the Board establishes, including restricting disbursements from the Bureau Fund to those individuals authorized by me in writing to direct such disbursements. In this regard, as set out in the attached delegation, Dorrice Roth, Director of the Office of Financial Management, and David Legge, Associate Director for Accounting, are authorized to initiate disbursements from the Bureau Fund. Disbursements from the Bureau Fund shall be deposited into the Treasury General Account (ABA number 021030004 for credit to ALC number 95850000), unless the Board receives other instructions from an authorized official. This is an initial estimate and further funding may be necessary prior to the designated transfer date.

Information regarding investment direction and procedures for the Bureau Fund will be addressed under a separate letter or agreement.

Sincerely,



Timothy F. Geithner

Attachments

David M. Legge

DAVID M. LEGGE

Dorice C. Roth

Dorrice C. Roth