

NEWS RELEASE



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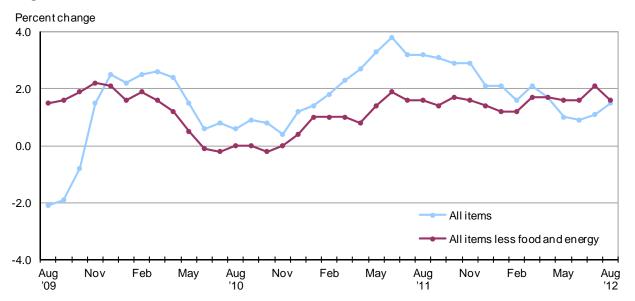
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CONSUMER PRICE INDEX, CHICAGO-GARY-KENOSHA, ILL.-IND.-WIS., CMSA – AUGUST 2012

The Consumer Price Index for All Urban Consumers (CPI-U) in the Chicago-Gary-Kenosha area was up 0.6 percent in August, the U.S. Bureau of Labor Statistics reported today. Regional Commissioner Charlene Peiffer noted that energy prices rose 7.8 percent while food prices were down 0.3 percent. The all items less food and energy category was unchanged over the month. Among the indexes within the all items less food and energy category, prices were higher for apparel and lower for new and used motor vehicles and for household furnishings and operations. (Data in this report are not seasonally adjusted. Accordingly, month-to-month changes may reflect the impact of seasonal influences.)

Over the last 12 months, the Chicago area all items CPI-U increased 1.5 percent. The energy index declined 1.2 percent since last August, primarily due to falling prices for utility (piped) gas service and electricity. The all items less food and energy index was 1.6 percent higher over the year.

Chart 1. Over-the-year percent change in CPI-U, Chicago-Gary-Kenosha, August 2009–August 2012



Source: U.S. Bureau of Labor Statistics

Food

Food prices were down 0.3 percent in August after remaining unchanged in July. Of the two components within the food index, food at home prices (groceries) were 0.6 percent lower and food away from home prices (restaurant, cafeteria, and vending purchases) increased 0.2 percent over the month. Within the food at home group, prices were higher for eggs and apples. Prices were lower for snacks, canned fruits and vegetables, and bread.

From August 2011 to August 2012, the food index increased 2.2 percent. In the previous 12-month period ended August 2011, food prices in the Chicago area were up 3.8 percent.

Energy

The energy index rose 7.8 percent in August following a 2.9-percent decline in July. Within the energy category, prices for gasoline and utility (piped) gas service increased 11.5 percent and 5.8 percent, respectively. Electricity prices were unchanged over the month.

Over the year, costs for utility (piped) gas service decreased 12.6 percent and prices for electricity were down 9.1 percent. The index for gasoline was up 5.4 percent. Overall energy prices declined 1.2 percent for the 12 months ended in August 2012.

All items less food and energy

The index for all items less food and energy was unchanged in August. Among the index's components, prices were higher for apparel (2.4 percent) in contrast to lower prices for new and used motor vehicles and for household furnishings and operations (-1.4 percent).

Over the year, the index for all items less food and energy increased 1.6 percent. Shelter was the largest contributor, rising 1.7 percent from August 2011 to August 2012. Medical care costs (3.9 percent), recreation costs (3.2 percent), and prices for other goods and services (5.0 percent) also rose since last August.

The September 2012 Consumer Price Index for Chicago is scheduled to be released on October 16, 2012, at 7:30 a.m. (CT).

Table A. Percent Changes in the CPI-U, Chicago-Gary-Kenosha, III.-Ind.-Wis. (not seasonally adjusted)

	Percent changes from preceding month								
Expenditure Category	2012								
	Feb.	Mar.	Apr.	May	June	July	Aug.	Aug. '12	
All items	0.0	1.2	0.0	-0.1	-0.1	-0.2	0.6	1.5	
Food & beverages	6	.2	.5	.3	.5	.1	3	2.1	
Food	7	.2	.6	.2	.5	.0	3	2.2	
Housing	2	.3	5	1	.6	2	.1	.5	
Apparel	3.1	3.2	-2.4	.3	-1.2	-2.1	2.4	.6	
Transportation	.3	4.5	1.4	7	-2.0	-1.6	3.2	2.0	
Medical care	.5	.5	1	.1	.2	.8	.0	3.9	
Recreation	.1	2.7	3	.6	.2	2	4	3.2	
Education & communication	.2	1	.2	2	3	.0	.3	.0	
Other goods & services	4	1.1	4	.2	.8	3.8	.1	5.0	
Special Indexes									
Energy	-1.5	8.5	.5	-2.6	-3.3	-2.9	7.8	-1.2	
All items less food & energy	.3	.6	1	.2	.2	.0	.0	1.6	

Technical Note

The Consumer Price Index (CPI) is a measure of the average change in prices over time in a fixed market basket of goods and services. The Bureau of Labor Statistics publishes CPIs for two population groups: (1) a CPI for All Urban Consumers (CPI-U) which covers approximately 88 percent of the total population and (2) a CPI for Urban Wage Earners and Clerical Workers (CPI-W) which covers 29 percent of the total population. The CPI-U includes, in addition to wage earners and clerical workers, groups such as professional, managerial, and technical workers, the self-employed, short-term workers, the unemployed, and retirees and others not in the labor force.

The CPI is based on prices of food, clothing, shelter, and fuels, transportation fares, charges for doctors' and dentists' services, drugs, and the other goods and services that people buy for day-to-day living. Each month, prices are collected in 87 urban areas across the country from about 4,000 housing units and approximately 26,000 retail establishments--department stores, supermarkets, hospitals, filling stations, and other types of stores and service establishments. All taxes directly associated with the purchase and use of items are included in the index.

The index measures price changes from a designated reference date (1982-84) that equals 100.0. An increase of 16.5 percent, for example, is shown as 116.5. This change can also be expressed in dollars as follows: the price of a base period "market basket" of goods and services in the CPI has risen from \$10 in 1982-84 to \$11.65. For further details see the CPI home page on the Internet at www.bls.gov/cpi and the BLS Handbook of Methods, Chapter 17 The Consumer Price Index, available on the Internet at www.bls.gov/opub/hom/homch17_a.htm.

In calculating the index, price changes for the various items in each location are averaged together with weights that represent their importance in the spending of the appropriate population group. Local data are then combined to obtain a U.S. city average. Because the sample size of a local area is smaller, the local area index is subject to substantially more sampling and other measurement error than the national index. In addition, local indexes are not adjusted for seasonal influences. As a result, local area indexes show greater volatility than the national index, although their long-term trends are quite similar. **NOTE:** Area indexes do not measure differences in the level of prices between cities; they only measure the average change in prices for each area since the base period.

The Chicago-Gary-Kenosha, Ill.-Ind.-Wis. consolidated area covered in this release is comprised of Cook, DeKalb, DuPage, Grundy, Kane, Kankakee, Kendall, Lake, McHenry, and Will Counties in Illinois; Lake and Porter Counties in Indiana; and Kenosha County in Wisconsin.

Information in this release will be made available to sensory impaired individuals upon request. Voice phone: 202-691-5200; TDD message referral phone number: 1-800-877-8339.

Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods

Chicago-Gary-Kenosha, IL-IN-WI (1982-84=100 unless otherwise noted)

		Indexes		Percent change from—		
Item and Group	June 2012	July 2012	Aug. 2012	Aug. 2011	June 2012	July 2012
Expenditure category						
All items	222.138	221.611	222.967	1.5	0.4	0.6
All items (1967=100)		662.082	666.133	-	-	-
Food and beverages	229.255	229.409	228.742	2.1	2	3
Food		228.590	227.851	2.2	3	3
Food at home		229.765	228.358	.7	-1.1	6
Food away from homeAlcoholic beverages		221.270 238.176	221.655 238.881	4.5 .5	1.2	.2 .3
•						
HousingShelter		217.827 270.387	218.018 270.458	.5 1.7	1	.1 .0
Rent of primary residence ¹		280.823	281.457	1.7	.0	.0
Owners' equivalent rent of residences 1 2		275.140	275.322	1.0	.3 .1	.1
Owners' equivalent rent of primary residence 1 2		275.140	275.322	1.7	.1	.1
Fuels and utilities		170.253	173.305	-6.4	1.1	1.8
Household energy		141.997	145.322	-10.6	1.1	2.3
Energy services 1		144.513	147.886	-10.8	1.2	2.3
Electricity ¹		144.410	144.410	-9.1	-3.9	.0
Utility (piped) gas service 1		131.653	139.292	-12.6	9.4	5.8
Household furnishings and operations		100.066	98.648	-1.4	-1.9	-1.4
Apparel	93.197	91.207	93.353	.6	.2	2.4
Transportation	205.518	202.248	208.736	2.0	1.6	3.2
Private transportation	202.408	199.621	206.632	2.2	2.1	3.5
Motor fuel		323.704	360.599	5.4	7.0	11.4
Gasoline (all types)	334.259	321.133	358.166	5.4	7.2	11.5
Gasoline, unleaded regular ³	330.572	317.734	353.509	5.1	6.9	11.3
Gasoline, unleaded midgrade ^{3 4} Gasoline, unleaded premium ³	346.971 315.360	332.452 303.061	372.706 340.637	5.9 6.0	7.4 8.0	12.1 12.4
Medical care		434.653	434.702	3.9	.8	.0
Recreation ⁵	110.813	110.635	110.182	3.2	6	4
Education and communication ⁵	137.215	137.253	137.638	.0	.3	.3
Other goods and services	357.835	371.512	371.834	5.0	3.9	.1
Commodity and service group						
All items	222.138	221.611	222.967	1.5	.4	.6
Commodities		173.250	175.612	1.4	.8	1.4
Commodities less food and beverages	144.401	142.966	146.429	1.0	1.4	2.4
Nondurables less food and beverages		190.323	199.156	3.0	3.5	4.6
Durables		97.688 267.266	96.591 267.618	-2.1 1.6	-1.9 .1	-1.1 .1
Special aggregate indexes	207.007	201.200	207.010			••
	040.400	040 400	040.050	4.0		-
All items less medical care	1	212.460 205.505	213.856 207.345	1.3	.3	.7 .9
All items less shelter		146.866	150.322	1.4 1.0	.6 1.4	.9 2.4
Nondurables	1	211.602	216.101	2.4	1.6	2.4
Nondurables less food		194.249	202.826	3.0	3.3	4.4
Services less rent of shelter ²		278.006	278.702	1.4	.3	.3
Services less medical care services		254.617	254.955	1.3	.1	.1
Energy		212.794	229.493	-1.2	4.8	7.8
All items less energy	224.078	224.130	223.935	1.7	1	1
All items less food and energy	224.084	224.126	224.030	1.6	.0	.0

This index series was calculated using a Laspeyres estimator. All other item stratum index series were calculated using a geometric means estimator.
 Index is on a December 1982=100 base.
 Special index based on a substantially smaller sample.

NOTE: Index applies to a month as a whole, not to any specific date.

Indexes on a December 1993=100 base.

⁵ Indexes on a December 1997=100 base.

Data not available.