

## National Data

### A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components, which were released on August 29, 2012. These estimates include the second estimates for the second quarter of 2012. Also included are revised estimates of wages and salaries and of affected income-side series for the first quarter of 2012.

The selected set presents quarterly estimates that are updated monthly. Annual estimates are presented in most of the tables. Estimates for all NIPA series for 1929 forward are on BEA's Web site at [www.bea.gov](http://www.bea.gov).

The GDP news release is available on BEA's Web site within minutes after the release. To receive an e-mail notification of the release, go to [www.bea.gov](http://www.bea.gov) and subscribe. The "Selected NIPA Tables" are available later that day.

### 1. Domestic Product and Income

**Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product**  
[Percent]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	2.4	1.8	2.5	1.3	4.1	2.0	1.7
<b>Personal consumption expenditures</b> .....	2	1.8	2.5	1.0	1.7	2.0	2.4	1.7
<b>Goods</b> .....	3	3.6	3.8	-1.0	1.4	5.4	4.7	0.4
Durable goods.....	4	6.2	7.2	-2.3	5.4	13.9	11.5	0.0
Nondurable goods.....	5	2.3	2.3	-0.3	-0.4	1.8	1.6	0.5
<b>Services</b> .....	6	1.0	1.9	1.9	1.8	0.3	1.3	2.4
<b>Gross private domestic investment</b> .....	7	13.7	5.2	12.5	5.9	33.9	6.1	3.0
<b>Fixed investment</b> .....	8	-0.2	6.6	12.4	15.5	10.0	9.8	5.1
Nonresidential.....	9	0.7	8.6	14.5	19.0	9.5	7.5	4.2
Structures.....	10	-15.6	2.7	35.2	20.7	11.5	12.9	2.8
Equipment and software.....	11	8.9	11.0	7.8	18.3	8.8	5.4	4.7
Residential.....	12	-3.7	-1.4	4.1	1.4	12.1	20.5	8.9
<b>Change in private inventories</b> .....	13							
<b>Net exports of goods and services</b> .....	14							
<b>Exports</b> .....	15	11.1	6.7	4.1	6.1	1.4	4.4	6.0
<b>Goods</b> .....	16	14.3	7.2	3.7	6.2	6.0	4.0	7.3
<b>Services</b> .....	17	4.7	5.6	5.1	6.1	-8.8	5.2	3.0
<b>Imports</b> .....	18	12.5	4.8	0.1	4.7	4.9	3.1	2.9
<b>Goods</b> .....	19	14.9	5.2	-0.7	2.9	6.3	2.0	2.5
<b>Services</b> .....	20	2.5	2.8	4.2	13.8	-1.7	9.0	4.6
<b>Government consumption expenditures and gross investment</b> .....	21	0.6	-3.1	-0.8	-2.9	-2.2	-3.0	-0.9
<b>Federal</b> .....	22	4.5	-2.8	2.8	-4.3	-4.4	-4.2	-0.1
National defense.....	23	3.0	-2.6	8.3	2.6	-10.6	-7.1	-0.1
Nondefense.....	24	7.7	-3.1	-7.5	-17.4	10.2	1.8	-0.3
<b>State and local</b> .....	25	-1.8	-3.4	-3.2	-2.0	-0.7	-2.2	-1.4
<b>Addendum:</b>								
Gross domestic product, current dollars.....	26	3.8	4.0	5.2	4.3	4.2	4.2	3.3

**Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product**

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Percent change at annual rate:</b>								
<b>Gross domestic product</b> .....	1	2.4	1.8	2.5	1.3	4.1	2.0	1.7
<b>Percentage points at annual rates:</b>								
<b>Personal consumption expenditures</b> .....	2	1.28	1.79	0.70	1.18	1.45	1.72	1.20
<b>Goods</b> .....	3	0.82	0.89	-0.22	0.33	1.29	1.11	0.09
Durable goods.....	4	0.45	0.53	-0.17	0.40	1.00	0.85	0.00
Nondurable goods.....	5	0.37	0.36	-0.05	-0.06	0.29	0.26	0.09
<b>Services</b> .....	6	0.46	0.90	0.92	0.85	0.16	0.61	1.11
<b>Gross private domestic investment</b> .....	7	1.50	0.62	1.40	0.68	3.72	0.78	0.40
<b>Fixed investment</b> .....	8	-0.03	0.76	1.39	1.75	1.19	1.18	0.63
Nonresidential.....	9	0.07	0.80	1.30	1.71	0.93	0.74	0.43
Structures.....	10	-0.50	0.07	0.77	0.51	0.31	0.35	0.08
Equipment and software.....	11	0.56	0.72	0.53	1.20	0.62	0.39	0.34
Residential.....	12	-0.09	-0.03	0.09	0.03	0.26	0.43	0.20
<b>Change in private inventories</b> .....	13	1.52	-0.14	0.01	-1.07	2.53	-0.39	-0.23
<b>Net exports of goods and services</b> .....	14	-0.52	0.07	0.54	0.02	-0.64	0.06	0.32
<b>Exports</b> .....	15	1.29	0.87	0.56	0.83	0.21	0.60	0.82
<b>Goods</b> .....	16	1.11	0.65	0.35	0.59	0.58	0.39	0.70
<b>Services</b> .....	17	0.18	0.22	0.21	0.25	-0.38	0.21	0.12
<b>Imports</b> .....	18	-1.81	-0.80	-0.02	-0.81	-0.85	-0.54	-0.51
<b>Goods</b> .....	19	-1.74	-0.72	0.10	-0.43	-0.90	-0.29	-0.37
<b>Services</b> .....	20	-0.07	-0.08	-0.12	-0.38	0.05	-0.25	-0.13
<b>Government consumption expenditures and gross investment</b> .....	21	0.14	-0.67	-0.16	-0.60	-0.43	-0.60	-0.18
<b>Federal</b> .....	22	0.37	-0.23	0.23	-0.36	-0.35	-0.34	-0.01
National defense.....	23	0.17	-0.15	0.45	0.15	-0.60	-0.39	0.00
Nondefense.....	24	0.20	-0.09	-0.22	-0.51	0.25	0.05	-0.01
<b>State and local</b> .....	25	-0.23	-0.43	-0.39	-0.24	-0.08	-0.26	-0.17





**Table 1.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago**  
[Percent]

	Line	2011			2012	
		II	III	IV	I	II
<b>Gross domestic product</b> .....	1	1.9	1.6	2.0	2.4	2.3
<b>Personal consumption expenditures</b> .....	2	2.7	2.5	1.9	1.8	2.0
Goods.....	3	4.0	3.4	2.8	2.6	2.9
Durable goods.....	4	6.7	6.2	5.9	6.9	7.5
Nondurable goods.....	5	2.7	2.1	1.4	0.7	0.9
Services.....	6	2.0	2.0	1.5	1.3	1.4
<b>Gross private domestic investment</b> .....	7	3.9	1.5	10.9	14.1	11.6
Fixed investment.....	8	4.3	8.4	9.0	11.9	10.0
Nonresidential.....	9	7.4	10.1	10.2	12.5	9.9
Structures.....	10	0.9	6.4	6.9	19.7	11.8
Equipment and software.....	11	10.0	11.5	11.4	10.0	9.2
Residential.....	12	-7.1	1.4	3.9	9.3	10.5
Change in private inventories.....	13					
<b>Net exports of goods and services</b> .....	14					
Exports.....	15	7.4	6.5	4.3	4.0	4.5
Goods.....	16	7.4	6.7	5.4	5.0	5.9
Services.....	17	7.3	6.1	1.8	1.7	1.2
Imports.....	18	4.4	2.2	3.5	3.2	3.9
Goods.....	19	4.8	2.1	3.4	2.6	3.4
Services.....	20	2.7	2.9	3.8	6.2	6.3
<b>Government consumption expenditures and gross investment</b> .....	21	-3.2	-3.8	-3.3	-2.2	-2.3
Federal.....	22	-2.2	-4.1	-4.2	-2.6	-3.3
National defense.....	23	-1.7	-2.8	-4.0	-2.0	-3.9
Nondefense.....	24	-3.1	-6.9	-4.6	-3.8	-2.0
State and local.....	25	-3.8	-3.6	-2.7	-2.0	-1.6
<b>Addenda:</b>						
Final sales of domestic product.....	26	1.9	2.4	1.7	2.2	2.1
Gross domestic purchases.....	27	1.6	1.1	1.9	2.4	2.2
Final sales to domestic purchasers.....	28	1.6	1.8	1.7	2.1	2.0
Gross national product.....	29	2.0	1.8	2.2	2.2	2.1
Real disposable personal income.....	30	1.2	0.6	0.3	0.2	1.3
<b>Price indexes (Chain-type):</b>						
Gross domestic purchases.....	31	2.7	2.9	2.5	2.3	1.6
Gross domestic purchases excluding food and energy <sup>1</sup> .....	32	1.9	2.1	2.0	2.0	1.7
Gross domestic product.....	33	2.2	2.4	2.0	2.0	1.7
Gross domestic product excluding food and energy <sup>1</sup> .....	34	2.0	2.2	2.0	2.0	1.7
Personal consumption expenditures.....	35	2.6	2.8	2.5	2.4	1.7
Personal consumption expenditures excluding food and energy <sup>1</sup> .....	36	1.3	1.6	1.7	1.9	1.8
Market-based PCE <sup>2</sup> .....	37	2.7	3.0	2.8	2.5	1.7
Market-based PCE excluding food and energy <sup>2</sup> .....	38	1.3	1.6	1.9	2.0	1.9

1. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

2. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

NOTE: Percent changes for real estimates are calculated from corresponding quantity indexes presented in NIPA tables 1.1.3, 1.2.3, 1.4.3, and 1.7.3. Percent changes in price estimates are calculated from corresponding price indexes presented in NIPA tables 1.1.4, 1.6.4, and 2.3.4.

**Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product**

[Percent]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	2.4	1.8	2.5	1.3	4.1	2.0	1.7
Final sales of domestic product.....	2	0.9	2.0	2.4	2.3	1.5	2.4	2.0
Change in private inventories.....	3							
<b>Goods</b> .....	4	9.1	5.1	3.4	2.1	16.1	3.9	2.4
Final sales.....	5	3.0	5.7	3.3	6.1	6.2	5.4	3.3
Change in private inventories.....	6							
Durable goods.....	7	12.7	7.5	8.4	7.6	7.4	9.8	4.4
Final sales.....	8	3.2	7.9	8.7	9.8	7.5	4.7	1.3
Change in private inventories <sup>1</sup> .....	9							
Nondurable goods.....	10	5.6	2.7	-1.6	-3.3	25.8	-1.9	0.3
Final sales.....	11	2.8	3.5	-2.0	2.5	4.9	6.2	5.4
Change in private inventories <sup>1</sup> .....	12							
<b>Services</b> <sup>2</sup> .....	13	1.1	0.9	1.5	0.5	-1.0	0.6	1.4
<b>Structures</b> .....	14	-8.3	-2.7	9.1	5.5	7.2	7.4	2.1
<b>Addenda:</b>								
Motor vehicle output.....	15	27.5	11.0	2.1	1.5	24.0	30.9	6.6
Gross domestic product excluding motor vehicle output.....	16	1.9	1.6	2.5	1.3	3.6	1.3	1.6
Final sales of computers <sup>3</sup> .....	17	-13.8	35.3	21.0	31.5	31.1	4.5	-19.5
Gross domestic product excluding final sales of computers.....	18	2.5	1.7	2.4	1.2	4.0	1.9	1.8
Gross domestic purchases excluding final sales of computers to domestic purchasers.....	19	2.8	1.6	1.6	1.1	4.5	1.7	1.5
Final sales of domestic product, current dollars.....	20	2.2	4.1	5.2	5.4	1.9	4.4	3.6

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.



**Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars**  
[Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	<b>13,063.0</b>	<b>13,299.1</b>	<b>13,264.7</b>	<b>13,306.9</b>	<b>13,441.0</b>	<b>13,506.4</b>	<b>13,564.5</b>
Final sales of domestic product.....	2	13,010.3	13,265.3	13,234.1	13,311.2	13,361.4	13,440.1	13,506.2
Change in private inventories.....	3	50.9	31.0	27.5	-4.3	70.5	56.9	49.9
Residual.....	4	1.8	2.8	3.1	0.0	9.1	9.4	8.4
<b>Goods</b> .....	5	<b>3,893.0</b>	<b>4,091.4</b>	<b>4,050.3</b>	<b>4,071.8</b>	<b>4,226.5</b>	<b>4,266.9</b>	<b>4,292.2</b>
Final sales.....	6	3,837.8	4,057.2	4,019.7	4,079.7	4,141.5	4,196.8	4,231.0
Change in private inventories.....	7	50.9	31.0	27.5	-4.3	70.5	56.9	49.9
Durable goods.....	8	2,098.4	2,255.0	2,235.3	2,276.4	2,317.4	2,372.3	2,398.2
Final sales.....	9	2,053.3	2,216.3	2,191.5	2,243.2	2,284.1	2,310.5	2,317.7
Change in private inventories <sup>1</sup> .....	10	38.8	33.2	37.4	28.6	28.7	52.0	67.5
Nondurable goods.....	11	1,790.8	1,839.4	1,818.4	1,803.4	1,910.0	1,900.7	1,902.1
Final sales.....	12	1,777.4	1,839.8	1,826.4	1,837.7	1,859.7	1,887.9	1,913.1
Change in private inventories <sup>1</sup> .....	13	13.6	0.6	-6.1	-28.2	41.3	9.5	-10.1
<b>Services</b> <sup>2</sup> .....	14	<b>8,310.8</b>	<b>8,389.3</b>	<b>8,396.9</b>	<b>8,407.3</b>	<b>8,386.6</b>	<b>8,398.7</b>	<b>8,428.0</b>
<b>Structures</b> .....	15	<b>893.8</b>	<b>869.8</b>	<b>864.7</b>	<b>876.4</b>	<b>891.8</b>	<b>907.8</b>	<b>912.6</b>
Residual.....	16	-24.7	-49.9	-46.1	-58.1	-51.2	-60.0	-64.3
<b>Addenda:</b>								
Motor vehicle output.....	17	325.1	360.8	355.7	357.0	376.7	402.9	409.5
Gross domestic product excluding motor vehicle output.....	18	12,727.6	12,930.3	12,900.7	12,941.7	13,057.2	13,098.1	13,150.0
Final sales of computers <sup>3</sup> .....	19	114.2	154.5	148.2	158.6	169.8	171.6	162.6
Gross domestic product excluding final sales of computers.....	20	12,951.6	13,170.6	13,138.6	13,176.8	13,306.1	13,370.5	13,431.5

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Note: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

**Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector**

[Percent]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	<b>2.4</b>	<b>1.8</b>	<b>2.5</b>	<b>1.3</b>	<b>4.1</b>	<b>2.0</b>	<b>1.7</b>
<b>Business</b> <sup>1</sup> .....	2	<b>3.0</b>	<b>2.4</b>	<b>2.9</b>	<b>1.7</b>	<b>5.4</b>	<b>2.7</b>	<b>2.6</b>
Nonfarm <sup>2</sup> .....	3	3.1	2.6	3.4	1.6	5.3	2.7	2.4
Farm.....	4	-5.0	-17.7	-28.0	11.4	18.8	3.5	23.1
<b>Households and institutions</b> .....	5	<b>0.8</b>	<b>0.8</b>	<b>2.9</b>	<b>0.9</b>	<b>0.4</b>	<b>-0.3</b>	<b>-1.0</b>
Households.....	6	0.5	0.0	1.9	-1.2	-0.9	-2.0	-2.2
Nonprofit institutions serving households <sup>3</sup> .....	7	1.2	1.8	4.2	3.6	2.0	1.9	0.4
<b>General government</b> <sup>4</sup> .....	8	<b>0.7</b>	<b>-0.5</b>	<b>-0.6</b>	<b>-0.9</b>	<b>-0.1</b>	<b>-0.2</b>	<b>-0.7</b>
Federal.....	9	3.7	0.8	0.5	-0.2	0.9	-0.9	-1.4
State and local.....	10	-0.7	-1.2	-1.2	-1.2	-0.5	0.1	-0.3
<b>Addendum:</b>								
Gross housing value added.....	11	1.2	0.6	2.5	-0.8	-0.6	-1.2	-1.4

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes**

[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011			2012	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	<b>103.486</b>	<b>105.356</b>	<b>105.084</b>	<b>105.418</b>	<b>106.481</b>	<b>106.999</b>	<b>107.459</b>
<b>Business</b> <sup>1</sup> .....	2	<b>102.158</b>	<b>104.580</b>	<b>104.199</b>	<b>104.641</b>	<b>106.028</b>	<b>106.735</b>	<b>107.416</b>
Nontfarm <sup>2</sup> .....	3	102.048	104.742	104.414	104.828	106.179	106.884	107.507
Farm.....	4	109.474	90.114	86.128	88.477	92.366	93.160	98.122
<b>Households and institutions</b> .....	5	<b>108.525</b>	<b>109.380</b>	<b>109.431</b>	<b>109.668</b>	<b>109.768</b>	<b>109.690</b>	<b>109.402</b>
Households.....	6	109.675	109.699	110.060	109.723	109.467	108.918	108.323
Nonprofit institutions serving households <sup>3</sup> .....	7	106.957	108.849	108.509	109.467	110.014	110.533	110.634
<b>General government</b> <sup>4</sup> .....	8	<b>106.700</b>	<b>106.141</b>	<b>106.223</b>	<b>105.980</b>	<b>105.964</b>	<b>105.899</b>	<b>105.726</b>
Federal.....	9	114.835	115.730	115.736	115.669	115.923	115.652	115.249
State and local.....	10	103.188	101.999	102.115	101.795	101.662	101.688	101.613
<b>Addendum:</b>								
Gross housing value added.....	11	113.502	114.182	114.526	114.284	114.099	113.756	113.343

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.4. Price Indexes for Gross Value Added by Sector**

[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011			2012	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	<b>111.002</b>	<b>113.369</b>	<b>113.109</b>	<b>113.937</b>	<b>114.041</b>	<b>114.608</b>	<b>115.063</b>
<b>Business</b> <sup>1</sup> .....	2	<b>109.589</b>	<b>112.043</b>	<b>111.760</b>	<b>112.702</b>	<b>112.757</b>	<b>113.185</b>	<b>113.621</b>
Nontfarm <sup>2</sup> .....	3	109.599	111.678	111.364	112.302	112.421	112.887	113.342
Farm.....	4	111.709	150.835	153.953	155.413	148.548	144.834	143.246
<b>Households and institutions</b> .....	5	<b>113.236</b>	<b>114.830</b>	<b>114.623</b>	<b>114.815</b>	<b>115.334</b>	<b>116.420</b>	<b>116.798</b>
Households.....	6	109.547	111.282	110.916	111.433	112.326	113.263	113.937
Nonprofit institutions serving households <sup>3</sup> .....	7	118.350	119.751	119.759	119.505	119.517	120.804	120.792
<b>General government</b> <sup>4</sup> .....	8	<b>118.203</b>	<b>120.838</b>	<b>120.672</b>	<b>121.440</b>	<b>121.422</b>	<b>122.370</b>	<b>123.036</b>
Federal.....	9	116.953	119.540	119.343	120.209	120.025	120.985	121.762
State and local.....	10	118.738	121.396	121.245	121.965	122.029	122.971	123.580
<b>Addendum:</b>								
Gross housing value added.....	11	110.507	112.339	111.913	112.521	113.469	114.391	115.026

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.5. Gross Value Added by Sector**

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	<b>14,498.9</b>	<b>15,075.7</b>	<b>15,003.6</b>	<b>15,163.2</b>	<b>15,321.0</b>	<b>15,478.3</b>	<b>15,606.1</b>
<b>Business</b> <sup>1</sup> .....	2	<b>10,836.0</b>	<b>11,341.2</b>	<b>11,272.8</b>	<b>11,417.6</b>	<b>11,565.7</b>	<b>11,693.0</b>	<b>11,812.6</b>
Nontfarm <sup>2</sup> .....	3	10,711.2	11,202.5	11,137.1	11,277.5	11,426.0	11,555.7	11,670.8
Farm.....	4	124.8	138.7	135.6	140.1	139.7	137.3	141.8
<b>Households and institutions</b> .....	5	<b>1,851.2</b>	<b>1,892.1</b>	<b>1,889.5</b>	<b>1,896.8</b>	<b>1,907.1</b>	<b>1,923.7</b>	<b>1,924.9</b>
Households.....	6	1,038.5	1,055.2	1,055.2	1,056.9	1,062.9	1,066.4	1,066.8
Nonprofit institutions serving households <sup>3</sup> .....	7	812.7	836.9	834.3	839.9	844.2	857.4	858.1
<b>General government</b> <sup>4</sup> .....	8	<b>1,811.7</b>	<b>1,842.4</b>	<b>1,841.3</b>	<b>1,848.8</b>	<b>1,848.2</b>	<b>1,861.5</b>	<b>1,868.6</b>
Federal.....	9	589.2	607.0	606.0	610.0	610.5	613.9	615.7
State and local.....	10	1,222.5	1,235.4	1,235.3	1,238.7	1,237.8	1,247.6	1,252.9
<b>Addendum:</b>								
Gross housing value added.....	11	1,322.0	1,352.0	1,350.9	1,355.4	1,364.6	1,371.5	1,374.2

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

**Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars**  
[Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Gross domestic product</b>	1	13,063.0	13,299.1	13,264.7	13,306.9	13,441.0	13,506.4	13,564.5
<b>Business</b> <sup>1</sup>	2	9,888.9	10,123.4	10,086.5	10,129.3	10,263.6	10,332.0	10,398.0
Nonfarm <sup>2</sup>	3	9,774.2	10,032.3	10,000.8	10,040.5	10,169.9	10,237.4	10,297.1
Farm	4	111.7	91.9	87.9	90.3	94.2	95.0	100.1
<b>Households and institutions</b>	5	1,634.8	1,647.7	1,648.5	1,652.1	1,653.6	1,652.4	1,648.1
Households	6	948.0	948.2	951.3	948.4	946.2	941.5	936.3
Nonprofit institutions serving households <sup>3</sup>	7	686.7	698.8	696.7	702.8	706.3	709.7	710.3
<b>General government</b> <sup>4</sup>	8	1,532.7	1,524.7	1,525.9	1,522.4	1,522.1	1,521.2	1,518.7
Federal	9	503.8	507.8	507.8	507.5	508.6	507.4	505.6
State and local	10	1,029.5	1,017.7	1,018.8	1,015.6	1,014.3	1,014.6	1,013.8
Residual	11	9.1	2.4	1.4	1.8	1.5	0.8	1.3
<b>Addendum:</b> Gross housing value added	12	1,196.3	1,203.5	1,207.1	1,204.6	1,202.6	1,199.0	1,194.6

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 1.4.1. Percent Change From Preceding Period  
in Real Gross Domestic Product, Real Gross Domestic Purchases,  
and Real Final Sales to Domestic Purchasers**  
[Percent]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Gross domestic product</b>	1	2.4	1.8	2.5	1.3	4.1	2.0	1.7
Less: Exports of goods and services	2	11.1	6.7	4.1	6.1	1.4	4.4	6.0
Plus: Imports of goods and services	3	12.5	4.8	0.1	4.7	4.9	3.1	2.9
<b>Equals: Gross domestic purchases</b>	4	2.8	1.7	1.9	1.2	4.6	1.8	1.4
Less: Change in private inventories	5							
<b>Equals: Final sales to domestic purchasers</b>	6	1.3	1.8	1.8	2.2	2.1	2.2	1.6
<b>Addenda:</b> Final sales of domestic product	7	0.9	2.0	2.4	2.3	1.5	2.4	2.0
Gross domestic purchases, current dollars	8	4.5	4.2	5.5	3.6	5.3	4.6	2.1
Final sales to domestic purchasers, current dollars	9	3.0	4.4	5.4	4.6	3.0	4.8	2.4

**Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases,  
and Real Final Sales to Domestic Purchasers, Quantity Indexes**  
[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011			2012	
				II	III	IV	I	II
<b>Gross domestic product</b>	1	103.486	105.356	105.084	105.418	106.481	106.999	107.459
Less: Exports of goods and services	2	127.623	136.152	135.352	137.379	137.871	139.356	141.409
Plus: Imports of goods and services	3	102.832	107.746	106.816	108.037	109.345	110.179	110.965
<b>Equals: Gross domestic purchases</b>	4	100.954	102.646	102.319	102.628	103.789	104.261	104.615
Less: Change in private inventories	5							
<b>Equals: Final sales to domestic purchasers</b>	6	100.932	102.771	102.468	103.038	103.577	104.150	104.564
<b>Addendum:</b> Final sales of domestic product	7	103.478	105.506	105.258	105.871	106.271	106.897	107.422

**Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic  
Purchases, and Final Sales to Domestic Purchasers**  
[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011			2012	
				II	III	IV	I	II
<b>Gross domestic product</b>	1	111.002	113.369	113.109	113.937	114.041	114.608	115.063
Less: Exports of goods and services	2	110.738	117.860	118.485	118.992	117.839	118.652	118.825
Plus: Imports of goods and services	3	112.989	121.851	123.057	122.466	122.463	124.156	122.936
<b>Equals: Gross domestic purchases</b>	4	111.421	114.208	114.067	114.709	114.958	115.674	115.896
Less: Change in private inventories	5							
<b>Equals: Final sales to domestic purchasers</b>	6	111.420	114.219	114.078	114.728	114.981	115.703	115.919
<b>Addenda:</b> Final sales of domestic product	7	110.993	113.371	113.111	113.948	114.056	114.628	115.078
Implicit price deflator for final sales to domestic purchasers	8	111.420	114.219	114.074	114.724	114.977	115.699	115.915

**Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic  
Purchases, and Final Sales to Domestic Purchasers**  
[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Gross domestic product</b>	1	14,498.9	15,075.7	15,003.6	15,163.2	15,321.0	15,478.3	15,606.1
Less: Exports of goods and services	2	1,844.4	2,094.2	2,092.8	2,133.3	2,120.3	2,157.9	2,192.9
Plus: Imports of goods and services	3	2,356.1	2,662.3	2,665.3	2,682.8	2,715.1	2,773.7	2,766.0
<b>Equals: Gross domestic purchases</b>	4	15,010.6	15,643.7	15,576.1	15,712.7	15,915.9	16,094.0	16,179.2
Less: Change in private inventories	5	58.4	36.6	34.8	-4.1	82.1	72.6	64.0
<b>Equals: Final sales to domestic purchasers</b>	6	14,952.2	15,607.1	15,541.3	15,716.8	15,833.8	16,021.5	16,115.2
<b>Addendum:</b> Final sales of domestic product	7	14,440.6	15,039.0	14,968.7	15,167.3	15,238.9	15,405.7	15,542.1

**Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic  
Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars**  
[Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Gross domestic product</b>	1	13,063.0	13,299.1	13,264.7	13,306.9	13,441.0	13,506.4	13,564.5
Less: Exports of goods and services	2	1,665.6	1,776.9	1,766.4	1,792.9	1,799.3	1,818.7	1,845.5
Plus: Imports of goods and services	3	2,085.2	2,184.9	2,166.0	2,190.8	2,217.3	2,234.2	2,250.1
<b>Equals: Gross domestic purchases</b>	4	13,473.0	13,698.8	13,655.2	13,696.4	13,851.4	13,914.4	13,961.5
Less: Change in private inventories	5	50.9	31.0	27.5	-4.3	70.5	56.9	49.9
<b>Equals: Final sales to domestic purchasers</b>	6	13,419.7	13,664.2	13,623.8	13,699.6	13,771.3	13,847.5	13,902.6
<b>Addendum:</b> Final sales of domestic product	7	13,010.3	13,265.3	13,234.1	13,311.2	13,361.4	13,440.1	13,506.2

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.







Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	<b>14,498.9</b>	<b>15,075.7</b>	<b>15,003.6</b>	<b>15,163.2</b>	<b>15,321.0</b>	<b>15,478.3</b>	<b>15,606.1</b>
<b>Personal consumption expenditures</b> .....	2	<b>10,215.7</b>	<b>10,729.0</b>	<b>10,684.9</b>	<b>10,791.2</b>	<b>10,873.8</b>	<b>11,007.2</b>	<b>11,073.7</b>
Goods.....	3	3,364.9	3,624.8	3,604.3	3,643.6	3,690.0	3,755.9	3,741.9
Durable goods.....	4	1,079.4	1,146.4	1,131.8	1,144.8	1,175.1	1,204.6	1,201.0
Motor vehicles and parts.....	5	342.7	373.6	362.2	367.4	390.3	402.1	396.4
Furnishings and durable household equipment.....	6	241.3	251.7	249.6	253.5	257.9	264.6	264.1
Recreational goods and vehicles.....	7	326.7	340.1	338.7	341.0	344.2	350.2	351.1
Other durable goods.....	8	168.7	181.0	181.3	182.9	182.7	187.7	189.3
Nondurable goods.....	9	2,285.5	2,478.4	2,472.4	2,498.7	2,515.0	2,551.3	2,540.9
Food and beverages purchased for off-premises consumption.....	10	760.6	810.2	807.3	817.3	824.4	827.0	827.4
Clothing and footwear.....	11	331.6	349.2	347.5	351.1	355.9	363.1	362.9
Gasoline and other energy goods.....	12	352.4	428.3	431.4	435.0	427.6	440.5	427.1
Other nondurable goods.....	13	840.8	890.7	886.3	895.3	907.1	920.6	923.5
Services.....	14	6,850.9	7,104.2	7,080.6	7,147.6	7,183.8	7,251.3	7,331.8
Household consumption expenditures (for services).....	15	6,571.2	6,812.3	6,790.5	6,848.1	6,888.5	6,956.4	7,033.4
Housing and utilities.....	16	1,891.9	1,929.9	1,926.0	1,945.2	1,938.9	1,935.2	1,968.2
Health care.....	17	1,663.0	1,751.6	1,749.6	1,754.2	1,775.9	1,800.4	1,814.5
Transportation services.....	18	287.6	302.0	301.1	304.4	304.4	311.4	311.4
Recreation services.....	19	378.5	394.5	394.3	397.6	400.3	404.6	407.1
Food services and accommodations.....	20	631.0	670.9	666.3	676.3	686.4	700.5	709.3
Financial services and insurance.....	21	796.3	807.1	800.6	815.0	812.5	827.5	837.7
Other services.....	22	922.8	956.2	952.6	955.3	968.4	978.7	985.1
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	23	279.7	291.9	290.1	299.6	295.3	295.0	298.4
Gross output of nonprofit institutions <sup>2</sup> .....	24	1,113.4	1,164.5	1,162.8	1,167.8	1,180.5	1,198.4	1,211.5
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	25	833.7	872.5	872.7	868.2	885.2	903.5	913.1
<b>Gross private domestic investment</b> .....	26	<b>1,737.3</b>	<b>1,854.9</b>	<b>1,819.0</b>	<b>1,853.8</b>	<b>1,991.1</b>	<b>2,032.2</b>	<b>2,053.0</b>
Fixed investment.....	27	1,679.0	1,818.3	1,784.2	1,857.8	1,909.0	1,959.7	1,989.0
Nonresidential.....	28	1,338.4	1,479.6	1,448.0	1,519.4	1,560.1	1,595.5	1,616.1
Structures.....	29	376.3	404.8	397.0	421.8	438.2	454.7	461.5
Equipment and software.....	30	962.1	1,074.7	1,051.0	1,097.6	1,122.0	1,140.8	1,154.5
Information processing equipment and software.....	31	517.7	539.6	538.6	541.6	548.5	556.3	551.3
Computers and peripheral equipment.....	32	72.8	78.3	79.0	80.3	81.6	84.3	79.4
Software <sup>4</sup> .....	33	260.9	278.7	275.8	281.1	286.9	288.1	291.2
Other.....	34	183.9	182.6	183.8	180.3	180.0	183.9	180.7
Industrial equipment.....	35	155.3	181.2	171.6	187.0	196.6	190.7	197.9
Transportation equipment.....	36	123.2	164.7	155.6	170.7	183.1	193.6	200.5
Other equipment.....	37	165.9	189.2	185.2	198.2	193.7	200.1	204.9
Residential.....	38	340.6	338.7	336.2	338.5	348.8	364.2	372.9
Change in private inventories.....	39	58.4	36.6	34.8	-4.1	82.1	72.6	64.0
Farm.....	40	-7.3	-6.1	-8.6	-4.8	-3.1	-4.1	-4.9
Nonfarm.....	41	65.7	42.7	43.5	0.7	85.2	76.7	68.8
<b>Net exports of goods and services</b> .....	42	<b>-511.6</b>	<b>-568.1</b>	<b>-572.5</b>	<b>-549.5</b>	<b>-594.8</b>	<b>-615.8</b>	<b>-573.1</b>
Exports.....	43	1,844.4	2,094.2	2,092.8	2,133.3	2,120.3	2,157.9	2,192.9
Goods.....	44	1,278.5	1,474.5	1,471.8	1,498.5	1,501.9	1,525.8	1,551.8
Services.....	45	565.9	619.7	621.0	634.8	618.4	632.1	641.0
Imports.....	46	2,356.1	2,662.3	2,665.3	2,682.8	2,715.1	2,773.7	2,766.0
Goods.....	47	1,947.0	2,229.2	2,234.9	2,239.6	2,277.3	2,324.3	2,310.5
Services.....	48	409.1	433.0	430.4	443.2	437.8	449.3	455.5
<b>Government consumption expenditures and gross investment</b> .....	49	<b>3,057.5</b>	<b>3,059.8</b>	<b>3,072.2</b>	<b>3,067.7</b>	<b>3,051.0</b>	<b>3,054.6</b>	<b>3,052.5</b>
Federal.....	50	1,223.1	1,222.1	1,234.3	1,227.5	1,211.2	1,207.7	1,210.7
National defense.....	51	817.7	820.8	827.7	837.8	812.8	806.4	807.8
Consumption expenditures.....	52	702.5	712.1	716.7	730.5	704.0	703.5	701.1
Gross investment.....	53	115.3	108.7	111.0	107.3	108.8	102.9	106.7
Nondefense.....	54	405.3	401.3	406.6	389.7	398.4	401.3	402.9
Consumption expenditures.....	55	353.3	349.4	354.3	338.5	348.0	352.1	353.9
Gross investment.....	56	52.1	51.8	52.3	51.2	50.4	49.2	49.0
State and local.....	57	1,834.4	1,837.7	1,837.9	1,840.2	1,839.7	1,846.9	1,841.8
Consumption expenditures.....	58	1,496.2	1,518.0	1,520.3	1,522.0	1,518.4	1,531.4	1,526.1
Gross investment.....	59	338.2	319.7	317.7	318.3	321.3	315.5	315.7

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Excludes software "embedded" or bundled, in computers and other equipment.

**Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars**  
 [Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	13,063.0	13,299.1	13,264.7	13,306.9	13,441.0	13,506.4	13,564.5
<b>Personal consumption expenditures</b> .....	2	9,196.2	9,428.8	9,403.2	9,441.9	9,489.3	9,546.8	9,586.9
<b>Goods</b> .....	3	3,209.1	3,331.0	3,312.2	3,323.5	3,367.9	3,406.6	3,409.6
Durable goods.....	4	1,178.3	1,262.6	1,242.3	1,258.6	1,300.1	1,336.1	1,335.9
Motor vehicles and parts.....	5	329.5	347.4	336.6	338.1	360.1	371.2	362.1
Furnishings and durable household equipment.....	6	257.5	272.5	269.6	273.7	280.2	286.0	285.7
Recreational goods and vehicles.....	7	455.5	508.6	501.3	514.0	528.5	545.0	554.8
Other durable goods.....	8	152.1	158.4	159.1	159.8	158.3	162.1	165.4
Nondurable goods.....	9	2,029.3	2,075.2	2,073.5	2,071.4	2,080.5	2,088.9	2,091.7
Food and beverages purchased for off-premises consumption.....	10	668.8	685.3	686.0	685.9	686.4	686.4	685.4
Clothing and footwear.....	11	338.1	350.0	352.4	347.3	350.2	355.3	350.8
Gasoline and other energy goods.....	12	281.3	271.5	269.9	267.9	268.2	266.5	271.1
Other nondurable goods.....	13	745.6	777.4	775.0	780.3	786.2	792.9	794.5
<b>Services</b> .....	14	5,987.6	6,101.5	6,094.0	6,121.1	6,126.0	6,145.9	6,182.2
Household consumption expenditures (for services).....	15	5,710.2	5,814.3	5,810.1	5,826.6	5,834.5	5,855.1	5,889.3
Housing and utilities.....	16	1,668.7	1,677.7	1,679.6	1,686.7	1,672.0	1,662.7	1,685.0
Health care.....	17	1,439.0	1,488.5	1,489.3	1,486.2	1,499.7	1,513.3	1,518.9
Transportation services.....	18	243.5	248.9	248.6	250.4	249.7	250.6	251.1
Recreation services.....	19	337.4	345.9	346.2	347.9	348.5	347.9	348.4
Food services and accommodations.....	20	545.1	565.2	563.0	566.2	572.8	579.5	581.2
Financial services and insurance.....	21	683.7	681.8	678.3	685.8	682.2	688.6	693.0
Other services.....	22	793.0	806.1	805.0	803.2	809.2	811.5	811.1
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	23	279.5	290.1	286.3	298.6	294.8	293.9	296.1
Gross output of nonprofit institutions <sup>2</sup> .....	24	984.6	1,010.8	1,009.3	1,011.6	1,019.5	1,029.7	1,035.2
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	25	706.3	722.5	724.2	716.2	726.7	737.2	740.6
<b>Gross private domestic investment</b> .....	26	1,658.0	1,744.0	1,711.3	1,735.8	1,867.3	1,895.1	1,909.2
Fixed investment.....	27	1,598.7	1,704.5	1,675.4	1,736.8	1,778.7	1,820.6	1,843.2
Nonresidential.....	28	1,268.5	1,378.2	1,351.3	1,411.3	1,443.7	1,470.0	1,485.2
Structures.....	29	310.6	319.2	315.0	330.2	339.3	349.7	352.2
Equipment and software.....	30	963.9	1,070.0	1,046.5	1,091.5	1,114.8	1,129.6	1,142.7
Information processing equipment and software.....	31	571.7	600.2	598.2	603.5	613.4	622.2	618.1
Computers and peripheral equipment <sup>4</sup> .....	32							
Software <sup>5</sup> .....	33	259.4	277.2	274.3	279.5	285.4	286.8	290.5
Other.....	34	197.6	196.7	197.5	194.6	195.4	199.4	196.2
Industrial equipment.....	35	134.6	152.6	144.7	156.6	164.4	158.5	163.7
Transportation equipment.....	36	119.6	156.7	147.9	162.3	173.6	181.7	188.6
Other equipment.....	37	149.9	168.6	165.8	175.7	169.9	174.7	177.6
Residential.....	38	332.2	327.6	325.5	326.6	336.0	352.1	359.7
Change in private inventories.....	39	50.9	31.0	27.5	-4.3	70.5	56.9	49.9
Farm.....	40	-6.2	-3.8	-5.9	-2.8	-1.6	-2.6	-2.2
Nonfarm.....	41	58.0	36.5	35.6	-0.9	74.4	62.0	54.4
<b>Net exports of goods and services</b> .....	42	-419.7	-408.0	-399.6	-397.9	-418.0	-415.5	-404.7
Exports.....	43	1,665.6	1,776.9	1,766.4	1,792.9	1,799.3	1,818.7	1,845.5
Goods.....	44	1,164.1	1,247.6	1,236.5	1,255.1	1,273.6	1,286.3	1,309.1
Services.....	45	501.9	529.8	530.5	538.4	526.2	532.9	536.9
Imports.....	46	2,085.2	2,184.9	2,166.0	2,190.8	2,217.3	2,234.2	2,250.1
Goods.....	47	1,730.3	1,820.0	1,805.7	1,818.8	1,846.7	1,855.8	1,867.5
Services.....	48	356.6	366.6	362.0	373.9	372.3	380.4	384.8
<b>Government consumption expenditures and gross investment</b> .....	49	2,605.8	2,523.9	2,535.4	2,516.6	2,502.7	2,483.7	2,478.2
Federal.....	50	1,076.8	1,047.0	1,057.5	1,045.9	1,034.2	1,023.1	1,022.7
National defense.....	51	717.6	699.1	705.2	709.8	690.1	677.6	677.5
Consumption expenditures.....	52	610.0	599.0	602.9	611.0	590.0	582.9	580.0
Gross investment.....	53	108.4	100.4	102.7	98.8	100.6	94.8	97.8
Nondefense.....	54	359.2	347.9	352.3	335.9	344.1	345.6	345.4
Consumption expenditures.....	55	308.8	298.4	302.4	287.3	296.1	298.7	298.7
Gross investment.....	56	50.7	49.9	50.3	49.1	48.2	47.0	46.7
State and local.....	57	1,534.1	1,482.0	1,483.4	1,475.9	1,473.3	1,465.3	1,460.2
Consumption expenditures.....	58	1,258.9	1,229.4	1,231.0	1,225.8	1,223.5	1,221.9	1,218.7
Gross investment.....	59	275.8	253.6	253.4	251.1	250.8	244.5	242.7
Residual.....	60	-17.5	-57.4	-53.4	-61.9	-68.8	-83.5	-82.8

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.

5. Excludes software "embedded," or bundled, in computers and other equipment.

NOTE: The residual line is the difference between the first line and the sum of the most detailed lines.







**Table 1.8.6. Command-Basis Real Gross Domestic Product and Gross National Product, Chained Dollars**  
 [Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Gross domestic product</b> .....	1	13,063.0	13,299.1	13,264.7	13,306.9	13,441.0	13,506.4	13,564.5
Less: Exports of goods and services.....	2	1,665.6	1,776.9	1,766.4	1,792.9	1,799.3	1,818.7	1,845.5
Plus: Imports of goods and services.....	3	2,085.2	2,184.9	2,166.0	2,190.8	2,217.3	2,234.2	2,250.1
<b>Equals: Gross domestic purchases</b> .....	4	13,473.0	13,698.8	13,655.2	13,696.4	13,851.4	13,914.4	13,961.5
Plus: Exports of goods and services, command basis <sup>1</sup> .....	5	1,655.4	1,833.7	1,834.7	1,859.8	1,844.4	1,865.5	1,892.1
Less: Imports of goods and services, command basis <sup>1</sup> .....	6	2,114.6	2,331.1	2,336.6	2,338.8	2,361.8	2,397.8	2,386.6
<b>Equals: Command-basis gross domestic product</b> <sup>1,2</sup> .....	7	13,012.8	13,200.2	13,153.3	13,218.9	13,327.3	13,381.0	13,465.5
Plus: Income receipts from the rest of the world, command basis <sup>1</sup> .....	8	643.1	686.2	699.0	687.7	684.7	665.3	666.1
Less: Income payments to the rest of the world, command basis <sup>1</sup> .....	9	455.2	465.6	479.9	462.6	455.0	479.5	463.7
<b>Equals: Command-basis gross national product</b> <sup>1,3</sup> .....	10	13,200.6	13,420.7	13,372.5	13,444.1	13,557.2	13,566.7	13,667.9
<b>Addenda:</b>								
Command-basis net domestic product <sup>4</sup> .....	11	11,266.8	11,428.0	11,386.4	11,443.5	11,541.8	11,586.0	11,660.7
Net domestic product.....	12	11,313.3	11,522.4	11,493.1	11,527.0	11,650.7	11,706.6	11,755.1
Command-basis net national product <sup>4</sup> .....	13	11,453.6	11,647.1	11,604.1	11,667.1	11,769.9	11,770.5	11,861.8
Net national product.....	14	11,503.6	11,745.0	11,714.2	11,754.4	11,882.2	11,893.9	11,959.0
<b>Trade indexes (seasonally adjusted):</b>								
Trading gains index <sup>5</sup> .....	15	99.624	99.265	99.160	99.327	99.202	99.079	99.281
Terms of trade index <sup>6</sup> .....	16	98.009	96.725	96.285	97.163	96.225	95.567	96.656
Terms of trade, goods <sup>7</sup> .....	17	97.607	96.489	96.176	96.955	96.614	94.695	95.798
Terms of trade, nonpetroleum goods <sup>8</sup> .....	18	103.663	107.600	108.105	108.048	107.066	107.632	107.731

1. Uses gross domestic purchases price index as deflator.

2. This measure is called "real gross domestic income" in the System of National Accounts, 2008.

3. This measure is called "real gross national income" in the System of National Accounts, 2008.

4. Uses net domestic purchases price index as deflator.

5. Ratio (multiplied by 100) of price index for gross domestic product to the price index for gross domestic purchases.

6. Ratio (multiplied by 100) of the price index for exports of goods and services to the price index for imports of goods and services.

7. Ratio (multiplied by 100) of the price index for goods exports to the price index for goods imports.

8. Ratio (multiplied by 100) of the price index for goods exports to the price index for nonpetroleum goods imports.

**Table 1.10. Gross Domestic Income by Type of Income**  
 [Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Gross domestic income</b> .....	1	14,475.6	15,043.8	14,978.5	15,080.7	15,250.7	15,477.1	15,560.0
<b>Compensation of employees, paid</b> .....	2	7,977.2	8,303.2	8,294.4	8,326.2	8,348.1	8,503.2	8,570.5
Wage and salary accruals.....	3	6,411.7	6,669.3	6,664.2	6,686.1	6,700.3	6,833.4	6,889.6
Disbursements.....	4	6,411.7	6,669.3	6,664.2	6,686.1	6,700.3	6,833.4	6,889.6
To persons.....	5	6,398.9	6,655.5	6,650.4	6,672.3	6,686.6	6,819.9	6,876.0
To the rest of the world.....	6	12.8	13.8	13.8	13.9	13.7	13.4	13.5
Wage accruals less disbursements.....	7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Supplements to wages and salaries.....	8	1,565.4	1,633.9	1,630.2	1,640.0	1,647.7	1,669.8	1,680.9
<b>Taxes on production and imports</b> .....	9	1,055.0	1,097.9	1,099.0	1,098.2	1,109.8	1,128.5	1,135.5
<b>Less: Subsidies</b> .....	10	57.0	61.6	61.9	62.4	62.7	60.8	60.9
<b>Net operating surplus</b> .....	11	3,627.0	3,767.6	3,719.5	3,769.9	3,889.0	3,921.4	3,911.6
Private enterprises.....	12	3,646.5	3,794.1	3,744.0	3,797.4	3,920.1	3,953.4	3,945.7
Net interest and miscellaneous payments, domestic industries.....	13	753.0	706.4	692.1	709.9	694.9	696.0	672.7
Business current transfer payments (net).....	14	140.0	132.6	127.9	129.5	127.4	130.5	134.1
Proprietors' income with inventory valuation and capital consumption adjustments.....	15	1,103.4	1,157.3	1,154.7	1,161.4	1,165.3	1,184.3	1,197.2
Rental income of persons with capital consumption adjustment.....	16	349.2	409.7	404.7	413.8	430.3	445.3	453.4
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries.....	17	1,300.9	1,388.1	1,364.7	1,382.7	1,502.2	1,497.2	1,488.3
Taxes on corporate income.....	18	373.3	379.0	385.1	362.0	370.4	453.6	448.2
Profits after tax with inventory valuation and capital consumption adjustments.....	19	927.6	1,009.0	979.6	1,020.7	1,131.8	1,043.7	1,040.1
Net dividends.....	20	481.0	554.0	562.7	558.9	562.2	581.9	621.8
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	21	446.5	455.0	416.9	461.9	569.6	461.8	418.3
Current surplus of government enterprises.....	22	-19.5	-26.5	-24.4	-27.5	-31.1	-32.0	-34.1
<b>Consumption of fixed capital</b> .....	23	1,873.4	1,936.8	1,927.4	1,948.9	1,966.6	1,984.9	2,003.4
Private.....	24	1,539.9	1,587.4	1,580.4	1,596.5	1,611.0	1,625.9	1,640.7
Government.....	25	333.5	349.4	347.1	352.4	355.5	359.0	362.7
<b>Addendum:</b>								
Statistical discrepancy.....	26	23.3	31.9	25.1	82.5	70.3	1.1	46.1



**Table 1.12. National Income by Type of Income**  
[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>National income</b> .....	1	<b>12,811.4</b>	<b>13,358.9</b>	<b>13,301.1</b>	<b>13,390.1</b>	<b>13,548.1</b>	<b>13,707.2</b>	<b>13,791.2</b>
<b>Compensation of employees</b> .....	2	<b>7,970.0</b>	<b>8,295.2</b>	<b>8,286.4</b>	<b>8,318.1</b>	<b>8,340.1</b>	<b>8,495.7</b>	<b>8,562.9</b>
Wage and salary accruals .....	3	6,404.6	6,661.3	6,656.2	6,678.1	6,692.4	6,825.9	6,882.0
Government .....	4	1,191.3	1,195.3	1,197.4	1,197.7	1,192.5	1,199.1	1,200.0
Other .....	5	5,213.3	5,466.0	5,458.8	5,480.4	5,499.9	5,626.8	5,682.0
Supplements to wages and salaries .....	6	1,565.4	1,633.9	1,630.2	1,640.0	1,647.7	1,669.8	1,680.9
Employer contributions for employee pension and insurance funds .....	7	1,097.3	1,139.0	1,135.4	1,144.2	1,151.5	1,159.6	1,167.7
Employer contributions for government social insurance .....	8	468.1	494.9	494.8	495.8	496.2	510.2	513.2
<b>Proprietors' income with IVA and CCAAdj</b> .....	9	<b>1,103.4</b>	<b>1,157.3</b>	<b>1,154.7</b>	<b>1,161.4</b>	<b>1,165.3</b>	<b>1,184.3</b>	<b>1,197.2</b>
Farm .....	10	44.3	54.6	52.6	55.3	54.4	52.3	55.2
Nontfarm .....	11	1,059.1	1,102.8	1,102.1	1,106.1	1,110.9	1,132.1	1,142.0
<b>Rental income of persons with CCAAdj</b> .....	12	<b>349.2</b>	<b>409.7</b>	<b>404.7</b>	<b>413.8</b>	<b>430.3</b>	<b>445.3</b>	<b>453.4</b>
<b>Corporate profits with IVA and CCAAdj</b> .....	13	<b>1,702.4</b>	<b>1,827.0</b>	<b>1,800.9</b>	<b>1,830.5</b>	<b>1,953.1</b>	<b>1,900.1</b>	<b>1,910.5</b>
Taxes on corporate income .....	14	373.3	379.0	385.1	362.0	370.4	453.6	448.2
Profits after tax with IVA and CCAAdj .....	15	1,329.1	1,447.9	1,415.8	1,468.5	1,582.8	1,446.6	1,462.2
Net dividends .....	16	600.9	697.2	687.5	705.9	717.9	727.1	748.0
Undistributed profits with IVA and CCAAdj .....	17	728.2	750.7	728.4	762.6	864.9	719.4	714.2
<b>Net interest and miscellaneous payments</b> .....	18	<b>567.9</b>	<b>527.4</b>	<b>513.8</b>	<b>528.4</b>	<b>515.9</b>	<b>515.6</b>	<b>492.7</b>
<b>Taxes on production and imports</b> .....	19	<b>1,055.0</b>	<b>1,097.9</b>	<b>1,099.0</b>	<b>1,098.2</b>	<b>1,109.8</b>	<b>1,128.5</b>	<b>1,135.5</b>
<b>Less: Subsidies</b> .....	20	<b>57.0</b>	<b>61.6</b>	<b>61.9</b>	<b>62.4</b>	<b>62.7</b>	<b>60.8</b>	<b>60.9</b>
<b>Business current transfer payments (net)</b> .....	21	<b>140.0</b>	<b>132.6</b>	<b>127.9</b>	<b>129.5</b>	<b>127.4</b>	<b>130.5</b>	<b>134.1</b>
To persons (net) .....	22	47.4	44.9	45.1	44.3	43.9	45.3	45.8
To government (net) .....	23	94.5	94.8	95.0	94.3	94.6	93.6	92.7
To the rest of the world (net) .....	24	-1.9	-7.1	-12.2	-9.1	-11.0	-8.4	-4.4
<b>Current surplus of government enterprises</b> .....	25	<b>-19.5</b>	<b>-26.5</b>	<b>-24.4</b>	<b>-27.5</b>	<b>-31.1</b>	<b>-32.0</b>	<b>-34.1</b>
<b>Addenda for corporate cash flow:</b>								
Net cash flow with IVA .....	26	1,774.9	1,850.7	1,824.3	1,866.2	2,005.6	1,835.8	1,824.5
Undistributed profits with IVA and CCAAdj .....	27	728.2	750.7	728.4	762.6	864.9	719.4	714.2
Consumption of fixed capital .....	28	1,026.5	1,061.9	1,056.5	1,069.1	1,079.9	1,092.6	1,103.8
Less: Capital transfers paid (net) .....	29	-20.2	-38.1	-39.4	-34.5	-60.8	-23.8	-6.5
<b>Addenda:</b>								
Proprietors' income with IVA and CCAAdj .....	30	1,103.4	1,157.3	1,154.7	1,161.4	1,165.3	1,184.3	1,197.2
Farm .....	31	44.3	54.6	52.6	55.3	54.4	52.3	55.2
Proprietors' income with IVA .....	32	50.1	60.5	58.5	61.2	60.4	58.2	61.1
Capital consumption adjustment .....	33	-5.8	-5.9	-5.9	-5.9	-6.0	-6.0	-6.0
Nontfarm .....	34	1,059.1	1,102.8	1,102.1	1,106.1	1,110.9	1,132.1	1,142.0
Proprietors' income (without IVA and CCAAdj) .....	35	898.1	902.6	903.1	901.4	903.1	996.0	998.8
Inventory valuation adjustment .....	36	-5.8	-8.9	-9.3	-4.8	-3.2	-4.1	3.1
Capital consumption adjustment .....	37	166.8	209.0	208.3	209.5	210.9	140.2	140.0
Rental income of persons with CCAAdj .....	38	349.2	409.7	404.7	413.8	430.3	445.3	453.4
Rental income of persons (without CCAAdj) .....	39	363.9	424.4	419.4	428.5	445.0	459.9	468.0
Capital consumption adjustment .....	40	-14.7	-14.7	-14.7	-14.7	-14.7	-14.6	-14.6
Corporate profits with IVA and CCAAdj .....	41	1,702.4	1,827.0	1,800.9	1,830.5	1,953.1	1,900.1	1,910.5
Corporate profits with IVA .....	42	1,777.7	1,791.6	1,764.6	1,798.8	1,923.5	2,100.8	2,112.4
Profits before tax (without IVA and CCAAdj) .....	43	1,816.3	1,854.1	1,839.7	1,839.3	1,936.4	2,124.5	2,096.5
Taxes on corporate income .....	44	373.3	379.0	385.1	362.0	370.4	453.6	448.2
Profits after tax (without IVA and CCAAdj) .....	45	1,443.0	1,475.1	1,454.5	1,477.3	1,566.1	1,670.9	1,648.3
Net dividends .....	46	600.9	697.2	687.5	705.9	717.9	727.1	748.0
Undistributed profits (without IVA and CCAAdj) .....	47	842.1	777.9	767.1	771.4	848.2	943.7	900.2
Inventory valuation adjustment .....	48	-38.7	-62.6	-75.0	-40.6	-12.9	-23.7	16.0
Capital consumption adjustment .....	49	-75.2	35.4	36.3	31.7	29.6	-200.7	-202.0

IVA Inventory valuation adjustment  
CCAAdj Capital consumption adjustment

**Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars**

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Gross value added of corporate business <sup>1</sup></b> .....	1	<b>8,086.7</b>	<b>8,493.4</b>	<b>8,444.0</b>	<b>8,511.9</b>	<b>8,660.4</b>	<b>8,784.3</b>	<b>8,836.4</b>
Consumption of fixed capital.....	2	1,026.5	1,061.9	1,056.5	1,069.1	1,079.9	1,092.6	1,103.8
Net value added.....	3	7,060.2	7,431.5	7,387.4	7,442.8	7,580.5	7,691.7	7,732.6
Compensation of employees.....	4	4,807.9	5,057.8	5,050.4	5,072.3	5,091.3	5,201.3	5,249.2
Wage and salary accruals.....	5	3,968.6	4,173.2	4,167.8	4,184.3	4,199.1	4,295.5	4,337.6
Supplements to wages and salaries.....	6	839.3	884.6	882.6	888.0	892.3	905.8	911.6
Taxes on production and imports less subsidies.....	7	659.0	694.1	694.3	694.3	701.8	705.1	708.8
Net operating surplus.....	8	1,593.3	1,679.6	1,642.8	1,676.2	1,787.4	1,785.3	1,774.7
Net interest and miscellaneous payments.....	9	182.6	183.4	175.1	187.5	180.8	181.3	176.0
Business current transfer payments (net).....	10	109.8	108.1	103.1	106.0	104.5	106.7	110.3
Corporate profits with IVA and CCAAdj.....	11	1,300.9	1,388.1	1,364.7	1,382.7	1,502.2	1,497.2	1,488.3
Taxes on corporate income.....	12	373.3	379.0	385.1	362.0	370.4	453.6	448.2
Profits after tax with IVA and CCAAdj.....	13	927.6	1,009.0	979.6	1,020.7	1,131.8	1,043.7	1,040.1
Net dividends.....	14	481.0	554.0	562.7	558.9	562.2	581.9	621.8
Undistributed profits with IVA and CCAAdj.....	15	446.5	455.0	416.9	461.9	569.6	461.8	418.3
<b>Gross value added of financial corporate business <sup>1</sup></b> .....	16	<b>1,134.3</b>	<b>1,126.8</b>	<b>1,076.9</b>	<b>1,093.2</b>	<b>1,179.9</b>	<b>1,178.8</b>	<b>1,157.0</b>
<b>Gross value added of nonfinancial corporate business <sup>1</sup></b> .....	17	<b>6,952.4</b>	<b>7,366.7</b>	<b>7,367.0</b>	<b>7,418.6</b>	<b>7,480.5</b>	<b>7,605.5</b>	<b>7,679.5</b>
Consumption of fixed capital.....	18	860.1	893.7	888.8	900.3	909.7	920.8	930.4
Net value added.....	19	6,092.3	6,473.0	6,478.2	6,518.4	6,570.8	6,684.7	6,749.1
Compensation of employees.....	20	4,252.0	4,472.7	4,465.0	4,487.9	4,502.9	4,607.1	4,645.1
Wage and salary accruals.....	21	3,508.4	3,687.5	3,681.5	3,699.6	3,710.8	3,803.0	3,835.9
Supplements to wages and salaries.....	22	743.6	785.2	783.5	788.3	792.1	804.1	809.2
Taxes on production and imports less subsidies.....	23	612.2	645.8	646.3	646.0	653.1	656.1	660.5
Net operating surplus.....	24	1,228.2	1,354.5	1,367.0	1,384.4	1,414.8	1,421.6	1,443.4
Net interest and miscellaneous payments.....	25	221.7	255.9	248.9	263.7	262.5	263.2	255.2
Business current transfer payments (net).....	26	89.3	91.5	91.7	91.2	91.3	90.0	89.6
Corporate profits with IVA and CCAAdj.....	27	917.1	1,007.1	1,026.4	1,029.6	1,061.0	1,068.3	1,098.7
Taxes on corporate income.....	28	222.9	246.8	253.9	248.1	241.2	304.3	303.8
Profits after tax with IVA and CCAAdj.....	29	694.3	760.3	772.5	781.4	819.8	764.0	794.9
Net dividends.....	30	385.7	425.3	435.8	428.6	429.7	432.8	453.4
Undistributed profits with IVA and CCAAdj.....	31	308.5	334.9	336.7	352.9	390.2	331.2	341.4
<b>Addenda:</b>								
<b>Corporate business:</b>								
Profits before tax (without IVA and CCAAdj).....	32	1,414.7	1,415.2	1,403.4	1,391.6	1,485.5	1,721.6	1,674.3
Profits after tax (without IVA and CCAAdj).....	33	1,041.4	1,036.2	1,018.3	1,029.6	1,115.1	1,268.0	1,226.1
Undistributed profits after tax (without IVA and CCAAdj).....	34	560.4	482.2	455.6	470.7	552.9	686.1	604.3
Inventory valuation adjustment.....	35	-38.7	-62.6	-75.0	-40.6	-12.9	-23.7	16.0
Capital consumption adjustment.....	36	-75.2	35.4	36.3	31.7	29.6	-200.7	-202.0
<b>Nonfinancial corporate business:</b>								
Profits before tax (without IVA and CCAAdj).....	37	990.5	1,007.0	1,037.8	1,010.8	1,016.3	1,240.4	1,232.1
Profits after tax (without IVA and CCAAdj).....	38	767.6	760.2	783.9	762.7	775.2	936.1	928.3
Inventory valuation adjustment.....	39	-38.7	-62.6	-75.0	-40.6	-12.9	-23.7	16.0
Capital consumption adjustment.....	40	-34.7	62.7	63.6	59.3	57.6	-148.4	-149.4
				Value-added, in billions of chained (2005) dollars				
<b>Gross value added of nonfinancial corporate business <sup>2</sup></b> .....	41	<b>6,397.8</b>	<b>6,656.7</b>	<b>6,671.3</b>	<b>6,650.9</b>	<b>6,753.3</b>	<b>6,837.0</b>	<b>6,880.1</b>
Consumption of fixed capital <sup>3</sup> .....	42	805.9	819.7	816.4	821.7	828.2	834.5	840.6
Net value added <sup>4</sup> .....	43	5,591.9	5,837.1	5,854.9	5,829.2	5,925.1	6,002.6	6,039.5

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment  
CCAAdj Capital consumption adjustment

**Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business**  
[Dollars]

	Line	2010	2011	Seasonally adjusted				
				2011			2012	
				II	III	IV	I	II
<b>Price per unit of real gross value added of nonfinancial corporate business</b> <sup>1</sup> .....	1	1.087	1.107	1.104	1.115	1.108	1.112	1.116
<b>Compensation of employees (unit labor cost)</b> .....	2	0.665	0.672	0.669	0.675	0.667	0.674	0.675
<b>Unit nonlabor cost</b> .....	3	0.279	0.283	0.281	0.286	0.284	0.283	0.281
Consumption of fixed capital .....	4	0.134	0.134	0.133	0.135	0.135	0.135	0.135
Taxes on production and imports less subsidies plus business current transfer payments (net) .....	5	0.110	0.111	0.111	0.111	0.110	0.109	0.109
Net interest and miscellaneous payments .....	6	0.035	0.038	0.037	0.040	0.039	0.039	0.037
<b>Corporate profits with IVA and CCAAdj (unit profits from current production)</b> .....	7	0.143	0.151	0.154	0.155	0.157	0.156	0.160
Taxes on corporate income .....	8	0.035	0.037	0.038	0.037	0.036	0.045	0.044
Profits after tax with IVA and CCAAdj .....	9	0.109	0.114	0.116	0.117	0.121	0.112	0.116

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

NOTE: The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment

CCAAdj Capital consumption adjustment

**Table 1.17.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates**

[Percent]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Production in the United States:</b>								
Gross domestic product .....	1	2.4	1.8	2.5	1.3	4.1	2.0	1.7
Gross domestic income .....	2	3.1	1.8	0.4	-0.2	4.5	3.8	0.6
Net domestic product <sup>1</sup> .....	3	2.6	1.8	2.6	1.2	4.4	1.9	1.7
Net domestic income <sup>1</sup> .....	4	3.5	1.8	0.3	-0.6	4.8	4.1	0.3
<b>Production by labor and capital supplied by U.S. residents:</b>								
Gross national product .....	5	2.8	2.0	2.8	1.4	4.1	0.6	2.2
Gross national income .....	6	3.5	2.0	0.7	0.0	4.5	2.4	1.0
Net national product <sup>1</sup> .....	7	3.1	2.1	3.0	1.4	4.4	0.4	2.2
<b>Final expenditures by U.S. residents:</b>								
Gross domestic purchases .....	8	2.8	1.7	1.9	1.2	4.6	1.8	1.4
Final sales to domestic purchasers <sup>2</sup> .....	9	1.3	1.8	1.8	2.2	2.1	2.2	1.6
<b>Purchasing power of income:</b> <sup>3</sup> .....								
Command-basis gross domestic product .....	10	2.1	1.4	1.7	2.0	3.3	1.6	2.6
Command-basis net domestic product <sup>1</sup> .....	11	2.3	1.4	1.7	2.0	3.5	1.5	2.6
Command-basis gross national product .....	12	2.5	1.7	2.0	2.2	3.4	0.3	3.0
Command-basis net national product <sup>1</sup> .....	13	2.8	1.7	2.0	2.2	3.6	0.0	3.1
<b>After-tax income received by the personal sector:</b>								
Disposable personal income .....	14	1.8	1.3	-1.5	-1.3	-0.2	3.7	3.1

1. In this table, the net measures are the corresponding gross measures less the depreciation of fixed assets as measured by the consumption of fixed capital.

2. Equals gross domestic purchases less change in private inventories.

3. The command-basis estimates (lines 10-13) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

Table 1.17.5. Gross Domestic Product, Gross Domestic Income, and Other Major NIPA Aggregates

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Production in the United States:</b>								
Gross domestic product.....	1	14,498.9	15,075.7	15,003.6	15,163.2	15,321.0	15,478.3	15,606.1
Gross domestic income.....	2	14,475.6	15,043.8	14,978.5	15,080.7	15,250.7	15,477.1	15,560.0
Net domestic product <sup>1</sup> .....	3	12,625.5	13,138.9	13,076.2	13,214.3	13,354.5	13,493.4	13,602.7
Net domestic income <sup>1</sup> .....	4	12,602.1	13,107.0	13,051.0	13,131.8	13,284.2	13,492.3	13,556.6
<b>Production by labor and capital supplied by U.S. residents:</b>								
Gross national product.....	5	14,708.2	15,327.5	15,253.6	15,421.5	15,585.0	15,693.2	15,840.6
Gross national income.....	6	14,684.9	15,295.7	15,228.5	15,338.9	15,514.7	15,692.1	15,794.6
Net national product <sup>1</sup> .....	7	12,834.8	13,390.8	13,326.2	13,472.6	13,618.4	13,708.3	13,837.2
National income <sup>2</sup> .....	8	12,811.4	13,358.9	13,301.1	13,390.1	13,548.1	13,707.2	13,791.2
<b>Final expenditures by U.S. residents:</b>								
Gross domestic purchases.....	9	15,010.6	15,643.7	15,576.1	15,712.7	15,915.9	16,094.0	16,179.2
Final sales to domestic purchasers <sup>3</sup> .....	10	14,952.2	15,607.1	15,541.3	15,716.8	15,833.8	16,021.5	16,115.2
<b>After-tax income received by the personal sector:</b>								
Disposable personal income.....	11	11,127.1	11,549.3	11,542.3	11,572.6	11,598.3	11,776.4	11,887.7

1. In this table, net measures are the corresponding gross measures less the depreciation of fixed assets as measured by the consumption of fixed capital.

2. Equals gross national income less the depreciation of fixed assets as measured by the consumption of fixed capital.

3. Equals gross domestic purchases less change in private inventories.

Table 1.17.6. Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Production in the United States:</b>								
Gross domestic product.....	1	13,063.0	13,299.1	13,264.7	13,306.9	13,441.0	13,506.4	13,564.5
Gross domestic income.....	2	13,041.9	13,270.9	13,242.5	13,234.5	13,379.3	13,505.5	13,524.4
Net domestic product <sup>1</sup> .....	3	11,313.3	11,522.4	11,493.1	11,527.0	11,650.7	11,706.6	11,755.1
Net domestic income <sup>1</sup> .....	4	11,292.4	11,494.4	11,471.0	11,455.0	11,589.3	11,705.6	11,715.3
<b>Production by labor and capital supplied by U.S. residents:</b>								
Gross national product.....	5	13,253.4	13,522.0	13,486.1	13,534.7	13,672.9	13,693.8	13,768.7
Gross national income.....	6	13,232.4	13,493.8	13,463.9	13,462.3	13,611.2	13,692.9	13,728.6
Net national product <sup>1</sup> .....	7	11,503.6	11,745.0	11,714.2	11,754.4	11,882.2	11,893.9	11,959.0
<b>Final expenditures by U.S. residents:</b>								
Gross domestic purchases.....	8	13,473.0	13,698.8	13,655.2	13,696.4	13,851.4	13,914.4	13,961.5
Final sales to domestic purchasers <sup>2</sup> .....	9	13,419.7	13,664.2	13,623.8	13,699.6	13,771.3	13,847.5	13,902.6
<b>Purchasing power of income:<sup>3</sup></b>								
Command-basis gross domestic product.....	10	13,012.8	13,200.2	13,153.3	13,218.9	13,327.5	13,381.0	13,465.5
Command-basis net domestic product <sup>1</sup> .....	11	11,266.8	11,428.0	11,386.4	11,443.5	11,541.8	11,586.0	11,660.7
Command-basis gross national product.....	12	13,200.6	13,420.7	13,372.5	13,444.1	13,557.2	13,566.7	13,667.9
Command-basis net national product <sup>1</sup> .....	13	11,453.6	11,647.1	11,604.1	11,667.1	11,769.9	11,770.5	11,861.8
<b>After-tax income received by the personal sector:</b>								
Disposable personal income.....	14	10,016.5	10,149.7	10,157.8	10,125.6	10,121.5	10,213.9	10,291.6

1. In this table, net measures are the corresponding gross measures less the depreciation of fixed assets as measured by the consumption of fixed capital.

2. Equals gross domestic purchases less change in private inventories.

3. The command-basis estimates (lines 10-13) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis estimates, see NIPA tables 1.8.3 and 1.8.6.

## 2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Personal income</b> .....	1	<b>12,321.9</b>	<b>12,947.3</b>	<b>12,938.9</b>	<b>12,976.3</b>	<b>13,017.4</b>	<b>13,227.1</b>	<b>13,362.4</b>
Compensation of employees, received .....	2	7,970.0	8,295.2	8,286.4	8,318.1	8,340.1	8,495.7	8,562.9
Wage and salary disbursements .....	3	6,404.6	6,661.3	6,656.2	6,678.1	6,692.4	6,825.9	6,882.0
Private industries .....	4	5,213.3	5,466.0	5,458.8	5,480.4	5,499.9	5,626.8	5,682.0
Government .....	5	1,191.3	1,195.3	1,197.4	1,197.7	1,192.5	1,199.1	1,200.0
Supplements to wages and salaries .....	6	1,565.4	1,633.9	1,630.2	1,640.0	1,647.7	1,669.8	1,680.9
Employer contributions for employee pension and insurance funds .....	7	1,097.3	1,139.0	1,135.4	1,144.2	1,151.5	1,159.6	1,167.7
Employer contributions for government social insurance .....	8	468.1	494.9	494.8	495.8	496.2	510.2	513.2
Proprietors' income with inventory valuation and capital consumption adjustments.....	9	1,103.4	1,157.3	1,154.7	1,161.4	1,165.3	1,184.3	1,197.2
Farm.....	10	44.3	54.6	52.6	55.3	54.4	52.3	55.2
Nonfarm.....	11	1,059.1	1,102.8	1,102.1	1,106.1	1,110.9	1,132.1	1,142.0
Rental income of persons with capital consumption adjustment.....	12	349.2	409.7	404.7	413.8	430.3	445.3	453.4
Personal income receipts on assets .....	13	1,598.3	1,685.1	1,692.4	1,689.1	1,684.6	1,696.4	1,735.4
Personal interest income.....	14	1,016.6	1,008.8	1,025.3	1,004.4	988.0	991.8	1,010.4
Personal dividend income .....	15	581.7	676.3	667.1	684.7	696.6	704.6	725.0
Personal current transfer receipts .....	16	2,284.3	2,319.2	2,319.9	2,314.7	2,319.9	2,348.0	2,362.0
Government social benefits to persons.....	17	2,236.9	2,274.3	2,274.8	2,270.4	2,276.0	2,302.7	2,316.2
Social security <sup>1</sup> .....	18	690.2	713.3	712.0	716.0	721.9	753.2	759.4
Medicare <sup>2</sup> .....	19	515.3	545.1	543.1	549.1	553.1	555.9	556.9
Medicaid.....	20	396.6	403.9	408.7	396.1	392.0	397.6	410.7
Unemployment insurance .....	21	138.9	108.0	108.8	103.0	100.9	94.2	83.8
Veterans' benefits.....	22	57.9	63.3	62.4	64.9	64.7	68.8	71.5
Other.....	23	438.1	440.8	439.8	441.3	443.5	433.0	433.8
Other current transfer receipts, from business (net).....	24	47.4	44.9	45.1	44.3	43.9	45.3	45.8
Less: Contributions for government social insurance, domestic .....	25	983.3	919.3	919.2	920.8	922.8	942.6	948.4
<b>Less: Personal current taxes</b> .....	26	<b>1,194.8</b>	<b>1,398.0</b>	<b>1,396.6</b>	<b>1,403.8</b>	<b>1,419.1</b>	<b>1,450.8</b>	<b>1,474.7</b>
<b>Equals: Disposable personal income</b> .....	27	<b>11,127.1</b>	<b>11,549.3</b>	<b>11,542.3</b>	<b>11,572.6</b>	<b>11,598.3</b>	<b>11,776.4</b>	<b>11,887.7</b>
<b>Less: Personal outlays</b> .....	28	<b>10,560.4</b>	<b>11,059.9</b>	<b>11,015.1</b>	<b>11,120.9</b>	<b>11,205.6</b>	<b>11,348.7</b>	<b>11,414.9</b>
Personal consumption expenditures .....	29	10,215.7	10,729.0	10,684.9	10,791.2	10,873.8	11,007.2	11,073.7
Personal interest payments <sup>3</sup> .....	30	183.8	168.0	167.8	167.3	167.0	175.4	173.0
Personal current transfer payments .....	31	160.9	162.8	162.4	162.4	164.8	166.1	168.2
To government .....	32	87.4	88.9	88.6	89.1	89.8	90.5	91.3
To the rest of the world (net) .....	33	73.5	73.9	73.8	73.3	75.1	75.5	76.8
<b>Equals: Personal saving</b> .....	34	<b>566.7</b>	<b>489.4</b>	<b>527.2</b>	<b>451.6</b>	<b>392.7</b>	<b>427.7</b>	<b>472.9</b>
Personal saving as a percentage of disposable personal income .....	35	5.1	4.2	4.6	3.9	3.4	3.6	4.0
<b>Addenda:</b>								
<b>Personal income excluding current transfer receipts, billions of chained (2005) dollars</b> <sup>4</sup> .....	36	<b>9,035.8</b>	<b>9,340.0</b>	<b>9,345.2</b>	<b>9,328.6</b>	<b>9,335.4</b>	<b>9,435.7</b>	<b>9,523.4</b>
<b>Disposable personal income:</b>								
Total, billions of chained (2005) dollars <sup>4</sup> .....	37	10,016.5	10,149.7	10,157.8	10,125.6	10,121.5	10,213.9	10,291.6
Per capita:								
Current dollars .....	38	35,920	37,012	37,028	37,052	37,064	37,571	37,862
Chained (2005) dollars.....	39	32,335	32,527	32,587	32,420	32,345	32,586	32,778
Population (midperiod, thousands) .....	40	309,774	312,040	311,717	312,330	312,929	313,443	313,976
Percent change from preceding period:								
Disposable personal income, current dollars .....	41	3.8	3.8	2.0	1.1	0.9	6.3	3.8
Disposable personal income, chained (2005) dollars.....	42	1.8	1.3	-1.5	-1.3	-0.2	3.7	3.1

1. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.
2. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.
3. Consists of nonmortgage interest paid by households.
4. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Wage and salary disbursements</b> .....	1	<b>6,404.6</b>	<b>6,661.3</b>	<b>6,656.2</b>	<b>6,678.1</b>	<b>6,692.4</b>	<b>6,825.9</b>	<b>6,882.0</b>
<b>Private industries</b> .....	2	<b>5,213.3</b>	<b>5,466.0</b>	<b>5,458.8</b>	<b>5,480.4</b>	<b>5,499.9</b>	<b>5,626.8</b>	<b>5,682.0</b>
Goods-producing industries .....	3	1,057.5	1,108.6	1,107.9	1,116.4	1,107.4	1,144.0	1,147.3
Manufacturing .....	4	674.1	706.6	707.0	710.1	701.0	723.1	726.2
Services-producing industries.....	5	4,155.8	4,357.4	4,351.0	4,364.0	4,392.5	4,482.7	4,534.7
Trade, transportation, and utilities .....	6	1,005.5	1,050.1	1,046.8	1,054.2	1,056.6	1,083.3	1,096.0
Other services-producing industries <sup>1</sup> .....	7	3,150.3	3,307.3	3,304.2	3,309.9	3,335.9	3,399.4	3,438.7
<b>Government</b> .....	8	<b>1,191.3</b>	<b>1,195.3</b>	<b>1,197.4</b>	<b>1,197.7</b>	<b>1,192.5</b>	<b>1,199.1</b>	<b>1,200.0</b>

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

**Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product**  
[Percent]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Personal consumption expenditures (PCE)</b> .....	1	1.8	2.5	1.0	1.7	2.0	2.4	1.7
<b>Goods</b> .....	2	3.6	3.8	-1.0	1.4	5.4	4.7	0.4
Durable goods.....	3	6.2	7.2	-2.3	5.4	13.9	11.5	0.0
Motor vehicles and parts.....	4	2.1	5.5	-19.2	1.9	28.6	13.0	-9.4
Furnishings and durable household equipment.....	5	7.0	5.8	4.4	6.3	9.8	8.6	-0.5
Recreational goods and vehicles.....	6	11.0	11.7	9.1	10.5	11.8	13.1	7.4
Other durable goods.....	7	4.4	4.1	7.0	1.7	-3.6	9.8	8.5
Nondurable goods.....	8	2.3	2.3	-0.3	-0.4	1.8	1.6	0.5
Food and beverages purchased for off-premises consumption.....	9	2.1	2.5	1.9	-0.1	0.3	0.0	-0.5
Clothing and footwear.....	10	5.4	3.5	2.7	-5.7	3.4	5.9	-5.0
Gasoline and other energy goods.....	11	-0.4	-3.5	-13.8	-3.0	0.5	-2.5	7.1
Other nondurable goods.....	12	2.5	4.3	3.5	2.8	3.1	3.5	0.8
<b>Services</b> .....	13	1.0	1.9	1.9	1.8	0.3	1.3	2.4
Household consumption expenditures (for services).....	14	1.0	1.8	1.7	1.1	0.5	1.4	2.4
Housing and utilities.....	15	0.8	0.5	1.7	1.7	-3.4	-2.2	5.5
Health care.....	16	1.3	3.4	2.9	-0.8	3.7	3.7	1.5
Transportation services.....	17	-1.0	2.2	2.8	2.9	-1.1	1.6	0.7
Recreation services.....	18	1.0	2.5	6.2	2.1	0.6	-0.6	0.5
Food services and accommodations.....	19	2.5	3.7	2.9	2.3	4.7	4.8	1.2
Financial services and insurance.....	20	0.5	-0.3	-1.5	4.5	-2.0	3.8	2.6
Other services.....	21	0.6	1.7	-1.0	-0.9	3.0	1.1	-0.2
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	1.1	3.8	8.4	18.2	-4.9	-1.2	3.0
Gross output of nonprofit institutions <sup>2</sup> .....	23	1.4	2.7	2.7	0.9	3.1	4.1	2.1
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	1.5	2.3	0.8	-4.4	6.0	5.9	1.9
<b>Addenda:</b>								
PCE excluding food and energy <sup>4</sup> .....	25	1.8	2.9	1.5	1.8	3.1	3.5	0.6
Energy goods and services <sup>5</sup> .....	26	1.1	-2.8	-7.0	1.4	-10.1	-8.7	22.4
Market-based PCE <sup>6</sup> .....	27	1.9	2.8	1.2	1.4	2.2	2.3	1.9
Market-based PCE excluding food and energy <sup>6</sup> .....	28	2.0	3.3	1.8	1.5	3.5	3.5	0.7

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

**Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product**

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Percent change at annual rate:</b>								
<b>Personal consumption expenditures (PCE)</b> .....	1	1.8	2.5	1.0	1.7	2.0	2.4	1.7
<b>Percentage points at annual rates:</b>								
<b>Goods</b> .....	2	1.16	1.26	-0.32	0.47	1.81	1.57	0.12
Durable goods.....	3	0.64	0.74	-0.25	0.56	1.40	1.20	0.00
Motor vehicles and parts.....	4	0.07	0.18	-0.74	0.06	0.88	0.45	-0.36
Furnishings and durable household equipment.....	5	0.16	0.14	0.10	0.14	0.22	0.20	-0.01
Recreational goods and vehicles.....	6	0.34	0.36	0.28	0.32	0.35	0.39	0.23
Other durable goods.....	7	0.07	0.07	0.12	0.03	-0.06	0.16	0.14
Nondurable goods.....	8	0.52	0.51	-0.08	-0.09	0.41	0.38	0.13
Food and beverages purchased for off-premises consumption.....	9	0.16	0.18	0.14	0.00	0.02	0.00	-0.04
Clothing and footwear.....	10	0.17	0.11	0.09	-0.19	0.11	0.19	-0.17
Gasoline and other energy goods.....	11	-0.01	-0.13	-0.59	-0.12	0.02	-0.10	0.27
Other nondurable goods.....	12	0.20	0.35	0.28	0.23	0.26	0.29	0.07
<b>Services</b> .....	13	0.65	1.27	1.28	1.19	0.22	0.87	1.57
Household consumption expenditures (for services).....	14	0.62	1.17	1.06	0.73	0.36	0.90	1.49
Housing and utilities.....	15	0.15	0.10	0.31	0.31	-0.63	-0.39	0.95
Health care.....	16	0.21	0.56	0.46	-0.13	0.59	0.59	0.24
Transportation services.....	17	-0.03	0.06	0.08	0.08	-0.03	0.04	0.02
Recreation services.....	18	0.04	0.09	0.22	0.08	0.02	-0.02	0.02
Food services and accommodations.....	19	0.15	0.23	0.18	0.14	0.29	0.30	0.08
Financial services and insurance.....	20	0.04	-0.02	-0.11	0.33	-0.15	0.28	0.19
Other services.....	21	0.06	0.15	-0.09	-0.08	0.26	0.10	-0.01
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	0.03	0.10	0.22	0.46	-0.14	-0.03	0.08
Gross output of nonprofit institutions <sup>2</sup> .....	23	0.15	0.29	0.29	0.10	0.34	0.44	0.23
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	0.12	0.19	0.07	-0.36	0.47	0.47	0.15
<b>Addenda:</b>								
PCE excluding food and energy <sup>4</sup> .....	25	1.59	2.52	1.25	1.57	2.64	2.97	0.56
Energy goods and services <sup>5</sup> .....	26	0.06	-0.17	-0.44	0.09	-0.64	-0.53	1.18
Market-based PCE <sup>6</sup> .....	27	1.71	2.45	1.03	1.21	1.97	2.05	1.68
Market-based PCE excluding food and energy <sup>6</sup> .....	28	1.49	2.44	1.32	1.12	2.58	2.58	0.55

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011			2012	
				II	III	IV	I	II
<b>Personal consumption expenditures (PCE)</b> .....	1	104.460	107.103	106.812	107.251	107.790	108.443	108.898
<b>Goods</b> .....	2	104.304	108.263	107.655	108.021	109.462	110.722	110.819
Durable goods .....	3	104.887	112.395	110.587	112.038	115.736	118.937	118.925
Motor vehicles and parts .....	4	80.710	85.117	82.452	82.833	88.208	90.938	88.714
Furnishings and durable household equipment .....	5	98.552	104.304	103.170	104.753	107.237	109.473	109.341
Recreational goods and vehicles .....	6	145.602	162.589	160.263	164.329	168.960	174.233	177.353
Other durable goods .....	7	107.841	112.309	112.813	113.280	112.235	114.886	117.263
Nondurable goods .....	8	103.888	106.236	106.150	106.045	106.510	106.938	107.081
Food and beverages purchased for off-premises consumption .....	9	103.779	106.326	106.444	106.425	106.500	106.497	106.352
Clothing and footwear .....	10	107.683	111.445	112.215	110.586	111.521	113.140	111.699
Gasoline and other energy goods .....	11	92.595	89.387	88.855	88.179	88.294	87.727	89.240
Other nondurable goods .....	12	107.886	112.498	112.137	112.904	113.768	114.739	114.960
<b>Services</b> .....	13	104.554	106.543	106.412	106.886	106.970	107.318	107.953
Household consumption expenditures (for services) .....	14	103.538	105.426	105.349	105.648	105.792	106.165	106.785
Housing and utilities .....	15	105.440	106.010	106.131	106.581	105.651	105.064	106.474
Health care .....	16	109.943	113.724	113.783	113.549	114.580	115.617	116.045
Transportation services .....	17	85.151	87.031	86.932	87.554	87.306	87.648	87.808
Recreation services .....	18	102.795	105.379	105.462	106.006	106.163	106.001	106.129
Food services and accommodations .....	19	102.093	105.871	105.454	106.050	107.279	108.537	108.866
Financial services and insurance .....	20	97.888	97.617	97.118	98.190	97.683	98.593	99.220
Other services .....	21	102.042	103.735	103.596	103.363	104.126	104.423	104.380
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	132.040	137.017	135.244	141.024	139.265	138.843	139.876
Gross output of nonprofit institutions <sup>2</sup> .....	23	112.614	115.612	115.446	115.707	116.607	117.775	118.400
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	106.592	109.037	109.303	108.090	109.683	111.258	111.771
<b>Addenda:</b>								
PCE excluding food and energy <sup>4</sup> .....	25	105.123	108.181	107.829	108.316	109.141	110.072	110.246
Energy goods and services <sup>5</sup> .....	26	95.801	93.071	93.090	93.416	90.972	88.930	93.530
Market-based PCE <sup>6</sup> .....	27	104.629	107.547	107.293	107.658	108.255	108.881	109.399
Market-based PCE excluding food and energy <sup>6</sup> .....	28	105.433	108.888	108.569	108.975	109.916	110.862	111.063

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011			2012	
				II	III	IV	I	II
<b>Personal consumption expenditures (PCE)</b> .....	1	111.087	113.790	113.633	114.293	114.593	115.300	115.512
<b>Goods</b> .....	2	104.852	108.822	108.820	109.633	109.569	110.256	109.749
Durable goods .....	3	91.611	90.799	91.104	90.960	90.381	90.157	89.896
Motor vehicles and parts .....	4	104.027	107.528	107.622	108.638	108.363	108.293	109.452
Furnishings and durable household equipment .....	5	93.728	92.359	92.583	92.603	92.045	92.497	92.443
Recreational goods and vehicles .....	6	71.721	66.873	67.526	66.310	65.093	64.219	63.258
Other durable goods .....	7	110.881	114.252	113.928	114.490	115.402	115.851	114.447
Nondurable goods .....	8	112.622	119.430	119.240	120.626	120.879	122.136	121.476
Food and beverages purchased for off-premises consumption .....	9	113.724	118.230	117.680	119.154	120.111	120.497	120.720
Clothing and footwear .....	10	98.076	99.778	98.601	101.113	101.614	102.208	103.457
Gasoline and other energy goods .....	11	125.273	157.728	159.727	162.297	159.324	165.192	157.449
Other nondurable goods .....	12	112.772	114.571	114.372	114.749	115.376	116.108	116.244
<b>Services</b> .....	13	114.418	116.435	116.193	116.772	117.270	117.989	118.597
Household consumption expenditures (for services) .....	14	115.078	117.164	116.876	117.533	118.065	118.810	119.428
Housing and utilities .....	15	113.379	115.037	114.671	115.327	115.960	116.391	116.804
Health care .....	16	115.566	117.675	117.480	118.035	118.419	118.975	119.463
Transportation services .....	17	118.125	121.355	121.115	121.583	122.592	123.445	124.012
Recreation services .....	18	112.181	114.064	113.915	114.285	114.874	116.300	116.871
Food services and accommodations .....	19	115.765	118.699	118.360	119.445	119.849	120.894	122.046
Financial services and insurance .....	20	116.468	118.374	118.031	118.844	119.094	120.166	120.891
Other services .....	21	116.377	118.613	118.325	118.928	119.683	120.609	121.452
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	100.042	100.644	101.326	100.328	100.155	100.339	100.773
Gross output of nonprofit institutions <sup>2</sup> .....	23	113.078	115.204	115.207	115.441	115.798	116.389	117.039
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	118.042	120.770	120.497	121.229	121.803	122.556	123.291
<b>Addenda:</b>								
PCE excluding food and energy <sup>4</sup> .....	25	110.214	111.802	111.599	112.138	112.500	113.122	113.619
Energy goods and services <sup>5</sup> .....	26	121.364	140.957	142.222	143.857	142.010	144.815	139.647
Market-based PCE <sup>6</sup> .....	27	110.820	113.641	113.462	114.182	114.510	115.231	115.391
Market-based PCE excluding food and energy <sup>6</sup> .....	28	109.760	111.311	111.075	111.664	112.069	112.693	113.175

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Personal consumption expenditures (PCE)</b> .....	1	10,215.7	10,729.0	10,684.9	10,791.2	10,873.8	11,007.2	11,073.7
<b>Goods</b> .....	2	3,364.9	3,624.8	3,604.3	3,643.6	3,690.0	3,755.9	3,741.9
Durable goods.....	3	1,079.4	1,146.4	1,131.8	1,144.8	1,175.1	1,204.6	1,201.0
Motor vehicles and parts.....	4	342.7	373.6	362.2	367.4	390.3	402.1	396.4
Furnishings and durable household equipment.....	5	241.3	251.7	249.6	253.5	257.9	264.6	264.1
Recreational goods and vehicles.....	6	326.7	340.1	338.7	341.0	344.2	350.2	351.1
Other durable goods.....	7	168.7	181.0	181.3	182.9	182.7	187.7	189.3
Nondurable goods.....	8	2,285.5	2,478.4	2,472.4	2,498.7	2,515.0	2,551.3	2,540.9
Food and beverages purchased for off-premises consumption.....	9	760.6	810.2	807.3	817.3	824.4	827.0	827.4
Clothing and footwear.....	10	331.6	349.2	347.5	351.1	355.9	363.1	362.9
Gasoline and other energy goods.....	11	352.4	428.3	431.4	435.0	427.6	440.5	427.1
Other nondurable goods.....	12	840.8	890.7	886.3	895.3	907.1	920.6	923.5
<b>Services</b> .....	13	6,850.9	7,104.2	7,080.6	7,147.6	7,183.8	7,251.3	7,331.8
Household consumption expenditures (for services).....	14	6,571.2	6,812.3	6,790.5	6,848.1	6,888.5	6,956.4	7,033.4
Housing and utilities.....	15	1,891.9	1,929.9	1,926.0	1,945.2	1,938.9	1,935.2	1,968.2
Health care.....	16	1,663.0	1,751.6	1,749.6	1,754.2	1,775.9	1,800.4	1,814.5
Transportation services.....	17	287.6	302.0	301.1	304.4	306.1	309.4	311.4
Recreation services.....	18	378.5	394.5	394.3	397.6	400.3	404.6	407.1
Food services and accommodations.....	19	631.0	670.9	666.3	676.3	686.4	700.5	709.3
Financial services and insurance.....	20	796.3	807.1	800.6	815.0	812.5	827.5	837.7
Other services.....	21	922.8	956.2	952.6	955.3	968.4	978.7	985.1
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	22	279.7	291.9	290.1	299.6	295.3	295.0	298.4
Gross output of nonprofit institutions <sup>2</sup> .....	23	1,113.4	1,164.5	1,162.8	1,167.8	1,180.5	1,198.4	1,211.5
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	833.7	872.5	872.7	868.2	885.2	903.5	913.1
<b>Addenda:</b>								
PCE excluding food and energy <sup>4</sup> .....	25	8,881.0	9,271.1	9,223.8	9,310.3	9,411.4	9,544.2	9,601.3
Energy goods and services <sup>5</sup> .....	26	574.1	647.7	653.8	663.7	638.0	636.0	645.0
Market-based PCE <sup>6</sup> .....	27	8,969.9	9,454.8	9,417.4	9,509.3	9,589.5	9,705.7	9,765.4
Market-based PCE excluding food and energy <sup>6</sup> .....	28	7,635.6	7,997.2	7,956.6	8,028.7	8,127.5	8,243.0	8,293.3

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Personal consumption expenditures (PCE)</b> .....	1	9,196.2	9,428.8	9,403.2	9,441.9	9,489.3	9,546.8	9,586.9
<b>Goods</b> .....	2	3,209.1	3,331.0	3,312.2	3,323.5	3,367.9	3,406.6	3,409.6
Durable goods.....	3	1,178.3	1,262.6	1,242.3	1,258.6	1,300.1	1,336.1	1,335.9
Motor vehicles and parts.....	4	329.5	347.4	336.6	338.1	360.1	371.2	362.1
Furnishings and durable household equipment.....	5	257.5	272.5	269.6	273.7	280.2	286.0	285.7
Recreational goods and vehicles.....	6	455.5	508.6	501.3	514.0	528.5	545.0	554.8
Other durable goods.....	7	152.1	158.4	159.1	159.8	158.3	162.1	165.4
Nondurable goods.....	8	2,029.3	2,075.2	2,073.5	2,071.4	2,080.5	2,088.9	2,091.7
Food and beverages purchased for off-premises consumption.....	9	668.8	685.3	686.0	685.9	686.4	686.4	685.4
Clothing and footwear.....	10	338.1	350.0	352.4	347.3	350.2	355.3	350.8
Gasoline and other energy goods.....	11	281.3	271.5	269.9	267.9	268.2	266.5	271.1
Other nondurable goods.....	12	745.6	777.4	775.0	780.3	786.2	792.9	794.5
<b>Services</b> .....	13	5,987.6	6,101.5	6,094.0	6,121.1	6,126.0	6,145.9	6,182.2
Household consumption expenditures (for services).....	14	5,710.2	5,814.3	5,810.1	5,826.6	5,834.5	5,855.1	5,889.3
Housing and utilities.....	15	1,668.7	1,677.7	1,679.6	1,686.7	1,672.0	1,662.7	1,685.0
Health care.....	16	1,439.0	1,488.5	1,489.3	1,486.2	1,499.7	1,513.3	1,518.9
Transportation services.....	17	243.5	248.9	248.6	250.4	249.7	250.6	251.1
Recreation services.....	18	337.4	345.9	346.2	347.9	348.5	347.9	348.4
Food services and accommodations.....	19	545.1	565.2	563.0	566.2	572.8	579.5	581.2
Financial services and insurance.....	20	683.7	681.8	678.3	685.8	682.2	688.6	693.0
Other services.....	21	793.0	806.1	805.0	803.2	809.2	811.5	811.1
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup>	22	279.5	290.1	286.3	298.6	294.8	293.9	296.1
Gross output of nonprofit institutions <sup>2</sup> .....	23	984.6	1,010.8	1,009.3	1,011.6	1,019.5	1,029.7	1,035.2
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	706.3	722.5	724.2	716.2	726.7	737.2	740.6
Residual.....	25	-20.9	-44.7	-41.8	-46.9	-55.7	-65.2	-66.2
<b>Addenda:</b>								
PCE excluding food and energy <sup>4</sup> .....	26	8,058.0	8,292.4	8,265.4	8,302.8	8,366.0	8,437.3	8,450.6
Energy goods and services <sup>5</sup> .....	27	473.0	459.5	459.6	461.2	449.2	439.1	461.8
Market-based PCE <sup>6</sup> .....	28	8,094.1	8,319.9	8,300.2	8,328.4	8,374.6	8,423.0	8,463.1
Market-based PCE excluding food and energy <sup>6</sup> .....	29	6,956.6	7,184.5	7,163.5	7,190.3	7,252.4	7,314.8	7,328.1

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

NOTE. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.



Table 2.3.7. Percent Change from Preceding Period in Prices for Personal Consumption Expenditures by Major Type of Product

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Personal consumption expenditures (PCE)</b> .....	1	1.9	2.4	3.6	2.3	1.1	2.5	0.7
<b>Goods</b> .....	2	1.7	3.8	5.9	3.0	-0.2	2.5	-1.8
Durable goods .....	3	-1.3	-0.9	1.6	-0.6	-2.5	-1.0	-1.2
Motor vehicles and parts .....	4	6.2	3.4	8.3	3.8	-1.0	-0.3	4.4
Furnishings and durable household equipment .....	5	-4.2	-1.5	1.6	0.1	-2.4	2.0	-0.2
Recreational goods and vehicles .....	6	-7.3	-6.8	-5.9	-7.0	-7.1	-5.3	-5.9
Other durable goods .....	7	0.5	3.0	2.6	2.0	3.2	1.6	-4.8
Nondurable goods .....	8	3.2	6.0	8.0	4.7	0.8	4.2	-2.1
Food and beverages purchased for off-premises consumption .....	9	0.3	4.0	6.0	5.1	3.3	1.3	0.7
Clothing and footwear .....	10	-0.7	1.7	3.4	10.6	2.0	2.4	5.0
Gasoline and other energy goods .....	11	18.2	25.9	30.1	6.6	-7.1	15.6	-17.5
Other nondurable goods .....	12	1.8	1.6	2.1	1.3	2.2	2.6	0.5
<b>Services</b> .....	13	2.0	1.8	2.4	2.0	1.7	2.5	2.1
Household consumption expenditures (for services) .....	14	2.2	1.8	2.4	2.3	1.8	2.5	2.1
Housing and utilities .....	15	0.3	1.5	1.7	2.3	2.2	1.5	1.4
Health care .....	16	2.5	1.8	2.5	1.9	1.3	1.9	1.7
Transportation services .....	17	2.1	2.7	3.3	1.6	3.4	2.8	1.8
Recreation services .....	18	1.1	1.7	2.6	1.3	2.1	5.1	2.0
Food services and accommodations .....	19	1.4	2.5	4.2	3.7	1.4	3.5	3.9
Financial services and insurance .....	20	6.9	1.6	1.7	2.8	0.8	3.6	2.4
Other services .....	21	2.5	1.9	2.8	2.1	2.6	3.1	2.8
Final consumption expenditures of nonprofit institutions serving households (NPISHs) <sup>1</sup> .....	22	-1.1	0.6	2.2	-3.9	-0.7	0.7	1.7
Gross output of nonprofit institutions <sup>2</sup> .....	23	1.8	1.9	3.0	0.8	1.2	2.1	2.3
Less: Receipts from sales of goods and services by nonprofit institutions <sup>3</sup> .....	24	2.8	2.3	3.2	2.5	1.9	2.5	2.4
<b>Addenda:</b>								
PCE excluding food and energy <sup>4</sup> .....	25	1.5	1.4	2.3	1.9	1.3	2.2	1.8
Energy goods and services <sup>5</sup> .....	26	10.3	16.1	20.5	4.7	-5.0	8.1	-13.5
Market-based PCE <sup>6</sup> .....	27	1.5	2.5	3.8	2.6	1.2	2.5	0.6
Market-based PCE excluding food and energy <sup>6</sup> .....	28	1.0	1.4	2.3	2.1	1.5	2.2	1.7

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

## 3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

(Billions of dollars)

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Current receipts</b> .....	1	<b>3,906.8</b>	<b>4,086.1</b>	<b>4,093.2</b>	<b>4,076.4</b>	<b>4,109.2</b>	<b>4,260.1</b>	<b>4,289.2</b>
Current tax receipts .....	2	2,614.4	2,863.5	2,868.6	2,853.1	2,888.1	3,020.5	3,046.1
Personal current taxes .....	3	1,194.8	1,398.0	1,396.6	1,403.8	1,419.1	1,450.8	1,474.7
Taxes on production and imports .....	4	1,055.0	1,097.9	1,099.0	1,098.2	1,109.8	1,128.5	1,135.5
Taxes on corporate income .....	5	349.5	351.8	358.1	334.2	341.8	425.9	419.0
Taxes from the rest of the world .....	6	15.1	15.9	14.9	17.0	17.4	15.4	17.0
Contributions for government social insurance .....	7	988.2	923.8	923.6	923.3	927.3	947.1	953.0
Income receipts on assets .....	8	141.8	141.7	142.0	142.1	140.5	140.3	140.1
Interest and miscellaneous receipts .....	9	122.5	120.8	121.6	120.8	119.2	117.8	117.1
Dividends .....	10	19.2	20.9	20.3	21.2	21.3	22.6	23.0
Current transfer receipts .....	11	181.9	183.7	183.6	183.4	184.4	184.2	184.1
From business (net) .....	12	94.5	94.8	95.0	94.3	94.6	93.6	92.7
From persons .....	13	87.4	88.9	88.6	89.1	89.8	90.5	91.3
Current surplus of government enterprises .....	14	-19.5	-26.5	-24.4	-27.5	-31.1	-32.0	-34.1
<b>Current expenditures</b> .....	15	<b>5,304.4</b>	<b>5,425.5</b>	<b>5,475.6</b>	<b>5,426.4</b>	<b>5,408.3</b>	<b>5,446.5</b>	<b>5,496.3</b>
Consumption expenditures .....	16	2,552.0	2,579.5	2,591.3	2,591.0	2,570.4	2,586.9	2,581.1
Current transfer payments .....	17	2,308.0	2,350.1	2,357.1	2,343.6	2,350.9	2,380.1	2,392.5
Government social benefits .....	18	2,253.4	2,291.4	2,291.8	2,287.6	2,293.4	2,320.4	2,333.9
To persons .....	19	2,236.9	2,274.3	2,274.8	2,270.4	2,276.0	2,302.7	2,316.2
To the rest of the world .....	20	16.5	17.1	17.1	17.2	17.3	17.7	17.7
Other current transfer payments to the rest of the world (net) .....	21	54.7	58.7	65.3	56.0	57.5	59.7	58.6
Interest payments .....	22	387.4	434.2	465.3	429.5	424.4	418.6	461.8
To persons and business .....	23	250.3	301.5	334.2	297.1	290.8	287.1	331.0
To the rest of the world .....	24	137.1	132.7	131.1	132.4	133.5	131.5	130.7
Subsidies .....	25	57.0	61.6	61.9	62.4	62.7	60.8	60.9
Less: Wage accruals less disbursements .....	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Net government saving</b> .....	27	<b>-1,397.7</b>	<b>-1,339.4</b>	<b>-1,382.3</b>	<b>-1,350.0</b>	<b>-1,299.1</b>	<b>-1,186.4</b>	<b>-1,207.1</b>
Social insurance funds .....	28	-289.9	-274.9	-272.2	-275.9	-282.6	-285.2	-277.7
Other .....	29	-1,107.8	-1,064.5	-1,110.1	-1,074.1	-1,016.5	-901.2	-929.5
<b>Addenda:</b>								
<b>Total receipts</b> .....	30	<b>3,926.7</b>	<b>4,100.6</b>	<b>4,106.3</b>	<b>4,090.7</b>	<b>4,126.5</b>	<b>4,283.7</b>	<b>4,316.4</b>
Current receipts .....	31	3,906.8	4,086.1	4,093.2	4,076.4	4,109.2	4,260.1	4,289.2
Capital transfer receipts .....	32	20.0	14.5	13.1	14.3	17.3	23.6	27.2
<b>Total expenditures</b> .....	33	<b>5,577.8</b>	<b>5,642.9</b>	<b>5,699.7</b>	<b>5,635.6</b>	<b>5,639.9</b>	<b>5,622.8</b>	<b>5,655.2</b>
Current expenditures .....	34	5,304.4	5,425.5	5,475.6	5,426.4	5,408.3	5,446.5	5,496.3
Gross government investment .....	35	505.5	480.2	480.9	476.8	480.5	467.6	471.4
Capital transfer payments .....	36	89.5	75.2	79.0	73.9	95.0	56.9	39.4
Net purchases of nonproduced assets .....	37	11.8	11.4	11.3	10.8	11.6	10.7	10.8
Less: Consumption of fixed capital .....	38	333.5	349.4	347.1	352.4	355.5	359.0	362.7
<b>Net lending or net borrowing (-)</b> .....	39	<b>-1,651.0</b>	<b>-1,542.3</b>	<b>-1,593.4</b>	<b>-1,544.8</b>	<b>-1,513.4</b>	<b>-1,339.1</b>	<b>-1,338.8</b>







**Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes**

[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011			2012	
				II	III	IV	I	II
<b>Government consumption expenditures</b> <sup>1</sup> .....	1	<b>109.976</b>	<b>107.407</b>	<b>107.880</b>	<b>107.276</b>	<b>106.547</b>	<b>106.242</b>	<b>105.932</b>
Gross output of general government.....	2	109.206	107.158	107.442	107.441	106.340	106.083	105.919
Value added.....	3	106.700	106.141	106.223	105.980	105.964	105.899	105.726
Compensation of general government employees.....	4	105.108	104.031	104.169	103.795	103.691	103.544	103.266
Consumption of general government fixed capital <sup>2</sup> .....	5	116.126	118.720	118.464	119.019	119.536	119.974	120.432
Intermediate goods and services purchased <sup>3</sup> .....	6	113.382	108.869	109.480	109.875	107.007	106.436	106.286
Durable goods.....	7	133.200	127.596	127.164	128.845	131.334	122.531	123.294
Nondurable goods.....	8	107.913	105.030	104.929	104.531	104.687	104.717	104.283
Services.....	9	113.755	108.679	109.677	110.307	105.712	105.550	105.449
Less: Own-account investment <sup>4</sup> .....	10	100.531	93.791	93.772	93.009	92.757	91.115	90.461
Sales to other sectors.....	11	104.782	106.464	105.540	109.512	105.946	106.105	106.913
<b>Federal consumption expenditures</b> <sup>1</sup> .....	12	<b>119.963</b>	<b>117.171</b>	<b>118.205</b>	<b>117.309</b>	<b>115.696</b>	<b>115.098</b>	<b>114.721</b>
Gross output of general government.....	13	119.707	117.127	117.805	118.394	115.352	114.618	114.368
Value added.....	14	114.835	115.730	115.736	115.669	115.923	115.652	115.249
Compensation of general government employees.....	15	113.052	113.215	113.312	113.028	113.162	112.686	112.037
Consumption of general government fixed capital <sup>2</sup> .....	16	121.486	125.348	124.984	125.800	126.540	127.104	127.718
Intermediate goods and services purchased <sup>3</sup> .....	17	126.105	118.909	120.474	121.924	114.540	113.196	113.149
Durable goods.....	18	151.895	144.528	143.699	146.838	151.425	136.678	138.397
Nondurable goods.....	19	115.715	114.193	113.311	112.800	114.354	114.635	113.387
Services.....	20	124.670	116.584	118.816	120.415	110.247	110.060	110.032
Less: Own-account investment <sup>4</sup> .....	21	110.000	105.676	108.610	103.971	99.680	95.660	94.628
Sales to other sectors.....	22	103.190	109.757	90.029	216.877	94.568	84.125	94.995
<b>Defense consumption expenditures</b> <sup>1</sup> .....	23	<b>118.484</b>	<b>116.338</b>	<b>117.113</b>	<b>118.672</b>	<b>114.592</b>	<b>113.213</b>	<b>112.654</b>
Gross output of general government.....	24	118.281	116.166	116.942	118.473	114.422	113.024	112.461
Value added.....	25	114.205	115.792	115.622	115.933	116.351	115.300	114.795
Compensation of general government employees.....	26	112.025	113.024	112.891	113.090	113.447	111.967	111.170
Consumption of general government fixed capital <sup>2</sup> .....	27	121.239	124.860	124.561	125.259	125.885	126.337	126.870
Intermediate goods and services purchased <sup>3</sup> .....	28	123.293	116.549	118.496	121.537	111.952	110.125	109.489
Durable goods.....	29	152.338	144.962	144.056	147.605	152.634	136.564	138.380
Nondurable goods.....	30	104.996	108.864	107.169	108.340	111.167	110.496	106.474
Services.....	31	121.045	113.016	115.875	119.104	105.714	105.763	105.266
Less: Own-account investment <sup>4</sup> .....	32	108.318	103.018	105.467	100.949	98.024	93.938	91.838
Sales to other sectors.....	33	92.722	97.443	97.229	98.324	98.046	95.505	95.289
<b>Nondefense consumption expenditures</b> <sup>1</sup> .....	34	<b>123.016</b>	<b>118.884</b>	<b>120.459</b>	<b>114.452</b>	<b>117.979</b>	<b>116.015</b>	<b>119.019</b>
Gross output of general government.....	35	122.591	119.067	119.547	118.220	117.234	117.856	118.249
Value added.....	36	116.001	115.597	115.932	115.157	115.103	116.306	116.096
Compensation of general government employees.....	37	114.788	113.522	114.010	112.902	112.654	113.911	113.519
Consumption of general government fixed capital <sup>2</sup> .....	38	122.121	126.660	126.111	127.262	128.326	129.206	130.049
Intermediate goods and services purchased <sup>3</sup> .....	39	132.397	124.181	124.879	122.722	120.340	120.095	121.387
Durable goods.....	40	147.737	140.425	140.500	138.754	138.074	139.125	139.695
Nondurable goods.....	41	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change.....	42	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods.....	43	125.983	117.077	116.878	114.965	114.770	115.759	119.249
Services.....	44	132.746	124.534	125.365	123.319	120.359	119.645	120.665
Less: Own-account investment <sup>4</sup> .....	45	111.347	107.827	111.162	106.421	100.995	97.033	96.884
Sales to other sectors.....	46	109.783	133.408	86.981	285.610	93.462	78.453	95.726
<b>State and local consumption expenditures</b> <sup>1</sup> .....	47	<b>103.866</b>	<b>101.434</b>	<b>101.566</b>	<b>101.140</b>	<b>100.946</b>	<b>100.818</b>	<b>100.550</b>
Gross output of general government.....	48	103.994	102.209	102.299	102.009	101.861	101.838	101.715
Value added.....	49	103.188	101.999	102.115	101.795	101.662	101.688	101.613
Compensation of general government employees.....	50	102.003	100.438	100.593	100.182	99.985	99.967	99.837
Consumption of general government fixed capital <sup>2</sup> .....	51	112.095	113.756	113.579	113.942	114.297	114.642	114.988
Intermediate goods and services purchased <sup>3</sup> .....	52	105.533	102.646	102.688	102.455	102.281	102.170	101.959
Durable goods.....	53	106.402	103.289	103.408	103.051	102.609	102.107	101.545
Nondurable goods.....	54	106.197	103.022	103.088	102.714	102.574	102.550	102.289
Services.....	55	105.095	102.394	102.417	102.277	102.094	101.952	101.794
Less: Own-account investment <sup>4</sup> .....	56	98.270	90.940	90.203	90.383	91.112	90.044	89.481
Sales to other sectors.....	57	104.863	106.110	106.075	106.324	106.311	106.788	107.295
Tuition and related educational charges.....	58	103.331	103.517	103.850	103.510	102.913	103.427	103.944
Health and hospital charges.....	59	109.230	111.796	111.542	112.088	112.482	113.045	113.610
Other sales.....	60	100.031	100.251	100.240	100.519	100.390	100.720	101.142

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011			2012	
				II	III	IV	I	II
<b>Government consumption expenditures</b> <sup>1</sup> .....	1	<b>117.323</b>	<b>121.426</b>	<b>121.441</b>	<b>122.110</b>	<b>121.973</b>	<b>123.107</b>	<b>123.191</b>
Gross output of general government .....	2	117.754	121.782	121.735	122.438	122.438	123.522	123.696
Value added .....	3	118.203	120.838	120.672	121.440	121.422	122.370	123.036
Compensation of general government employees.....	4	118.811	121.464	121.362	122.045	121.942	122.950	123.608
Consumption of general government fixed capital <sup>2</sup> .....	5	114.796	117.439	116.944	118.155	118.570	119.211	119.915
Intermediate goods and services purchased <sup>3</sup> .....	6	117.046	123.295	123.441	124.037	124.068	125.378	124.735
Durable goods.....	7	104.491	105.097	105.025	105.257	105.473	105.905	106.307
Nondurable goods.....	8	121.677	138.943	139.831	140.401	140.275	143.966	139.616
Services.....	9	116.591	119.558	119.463	120.106	120.173	120.710	121.307
Less: Own-account investment <sup>4</sup> .....	10	116.202	119.558	119.460	120.110	120.175	120.948	121.346
Sales to other sectors.....	11	120.876	124.447	123.987	124.924	125.825	126.601	127.354
<b>Federal consumption expenditures</b> <sup>1</sup> .....	12	<b>114.917</b>	<b>118.300</b>	<b>118.310</b>	<b>118.986</b>	<b>118.730</b>	<b>119.748</b>	<b>120.079</b>
Gross output of general government .....	13	114.903	118.311	118.338	118.962	118.752	119.764	120.097
Value added .....	14	116.953	119.540	119.343	120.209	120.025	120.985	121.762
Compensation of general government employees.....	15	119.609	122.316	122.157	122.944	122.853	124.017	124.902
Consumption of general government fixed capital <sup>2</sup> .....	16	107.794	109.974	109.648	110.771	110.284	110.576	111.001
Intermediate goods and services purchased <sup>3</sup> .....	17	112.384	116.786	117.091	117.418	117.174	118.257	118.006
Durable goods.....	18	103.176	103.600	103.619	103.689	103.876	104.119	104.283
Nondurable goods.....	19	116.561	130.795	131.527	132.258	131.642	136.516	130.307
Services.....	20	113.059	116.626	116.909	117.217	116.961	117.578	118.200
Less: Own-account investment <sup>4</sup> .....	21	116.265	119.779	119.842	120.460	119.939	120.296	120.971
Sales to other sectors.....	22	112.740	118.079	118.625	117.226	119.449	120.285	120.577
<b>Defense consumption expenditures</b> <sup>1</sup> .....	23	<b>115.161</b>	<b>118.894</b>	<b>118.869</b>	<b>119.572</b>	<b>119.338</b>	<b>120.695</b>	<b>120.890</b>
Gross output of general government .....	24	115.168	118.899	118.874	119.576	119.342	120.696	120.894
Value added .....	25	117.590	120.366	120.019	121.071	120.878	122.307	123.137
Compensation of general government employees.....	26	120.438	123.287	122.960	123.900	123.902	125.725	126.669
Consumption of general government fixed capital <sup>2</sup> .....	27	109.143	111.704	111.302	112.667	111.921	112.239	112.751
Intermediate goods and services purchased <sup>3</sup> .....	28	112.375	117.212	117.566	117.860	117.575	118.836	118.234
Durable goods.....	29	104.124	104.559	104.563	104.619	104.855	105.128	105.284
Nondurable goods.....	30	122.265	146.703	148.470	148.606	147.302	155.772	143.578
Services.....	31	112.767	116.462	116.737	117.086	116.798	117.424	118.007
Less: Own-account investment <sup>4</sup> .....	32	117.659	122.909	123.088	123.965	122.698	123.063	123.758
Sales to other sectors.....	33	115.030	117.347	117.173	117.591	117.925	119.414	119.811
<b>Nondefense consumption expenditures</b> <sup>1</sup> .....	34	<b>114.415</b>	<b>117.100</b>	<b>117.180</b>	<b>117.801</b>	<b>117.499</b>	<b>117.848</b>	<b>118.445</b>
Gross output of general government .....	35	114.366	117.145	117.276	117.743	117.579	117.930	118.521
Value added .....	36	115.795	118.036	118.113	118.637	118.472	118.566	119.246
Compensation of general government employees.....	37	118.238	120.709	120.831	121.364	121.119	121.184	121.972
Consumption of general government fixed capital <sup>2</sup> .....	38	104.228	105.398	105.274	105.758	105.953	106.174	106.375
Intermediate goods and services purchased <sup>3</sup> .....	39	112.422	115.913	116.116	116.509	116.349	117.062	117.526
Durable goods.....	40	92.401	92.704	92.879	93.115	92.740	92.660	92.899
Nondurable goods.....	41							
Commodity Credit Corporation inventory change .....	42							
Other nondurable goods .....	43	110.254	115.074	114.851	116.029	116.032	117.342	116.870
Services.....	44	113.714	117.020	117.323	117.541	117.350	117.953	118.651
Less: Own-account investment <sup>4</sup> .....	45	115.177	117.360	117.333	117.760	117.810	118.162	118.821
Sales to other sectors.....	46	111.004	117.580	118.186	116.630	119.306	119.716	119.941
<b>State and local consumption expenditures</b> <sup>1</sup> .....	47	<b>118.853</b>	<b>123.474</b>	<b>123.493</b>	<b>124.155</b>	<b>124.104</b>	<b>125.320</b>	<b>125.225</b>
Gross output of general government .....	48	119.240	123.627	123.537	124.284	124.408	125.532	125.613
Value added .....	49	118.738	121.396	121.245	121.965	122.029	122.971	123.580
Compensation of general government employees.....	50	118.502	121.104	121.026	121.664	121.555	122.495	123.053
Consumption of general government fixed capital <sup>2</sup> .....	51	120.654	123.704	123.055	124.342	125.575	126.533	127.488
Intermediate goods and services purchased <sup>3</sup> .....	52	120.176	127.821	127.845	128.642	128.878	130.350	129.425
Durable goods.....	53	106.884	107.860	107.603	108.161	108.438	109.253	110.121
Nondurable goods.....	54	122.871	140.887	141.814	142.342	142.339	145.724	141.853
Services.....	55	119.629	122.007	121.552	122.518	122.887	123.351	123.925
Less: Own-account investment <sup>4</sup> .....	56	116.142	119.453	119.310	119.971	120.196	121.078	121.404
Sales to other sectors.....	57	121.093	124.597	124.069	125.165	125.981	126.756	127.521
Tuition and related educational charges .....	58	134.244	140.968	139.820	141.997	144.023	145.593	147.257
Health and hospital charges .....	59	117.128	119.410	119.138	119.853	120.346	120.911	121.541
Other sales .....	60	118.079	121.308	120.800	121.788	122.285	122.858	123.237

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Government consumption expenditures</b> <sup>1</sup> .....	1	<b>2,552.0</b>	<b>2,579.5</b>	<b>2,591.3</b>	<b>2,591.0</b>	<b>2,570.4</b>	<b>2,586.9</b>	<b>2,581.1</b>
Gross output of general government .....	2	2,956.9	3,000.8	3,007.6	3,024.9	2,993.9	3,013.1	3,012.7
Value added .....	3	1,811.7	1,842.4	1,841.3	1,848.8	1,848.2	1,861.5	1,868.6
Compensation of general government employees .....	4	1,533.5	1,551.4	1,552.2	1,555.3	1,552.5	1,563.1	1,567.2
Consumption of general government fixed capital <sup>2</sup> .....	5	278.2	291.0	289.1	293.5	295.8	298.5	301.4
Intermediate goods and services purchased <sup>3</sup> .....	6	1,145.2	1,158.3	1,166.3	1,176.1	1,145.7	1,151.6	1,144.1
Durable goods .....	7	76.0	73.2	72.9	74.0	75.6	70.8	71.6
Nondurable goods .....	8	285.7	317.5	319.2	319.3	319.5	328.0	316.8
Services .....	9	783.6	767.6	774.1	782.7	750.5	752.7	755.7
Less: Own-account investment <sup>4</sup> .....	10	27.8	26.7	26.6	26.6	26.5	26.2	26.1
Sales to other sectors .....	11	377.2	394.5	389.6	407.4	396.9	400.0	405.4
<b>Federal consumption expenditures</b> <sup>1</sup> .....	12	<b>1,055.8</b>	<b>1,061.5</b>	<b>1,071.0</b>	<b>1,069.0</b>	<b>1,052.0</b>	<b>1,055.6</b>	<b>1,055.0</b>
Gross output of general government .....	13	1,072.3	1,080.3	1,086.8	1,098.0	1,067.9	1,070.1	1,070.8
Value added .....	14	589.2	607.0	607.0	610.0	610.5	613.9	615.7
Compensation of general government employees .....	15	465.8	477.0	476.8	478.7	478.9	481.4	482.0
Consumption of general government fixed capital <sup>2</sup> .....	16	123.5	130.0	129.2	131.4	131.6	132.5	133.7
Intermediate goods and services purchased <sup>3</sup> .....	17	483.0	473.3	480.8	487.9	457.4	456.2	455.1
Durable goods .....	18	50.7	48.4	48.1	49.2	50.8	46.0	46.7
Nondurable goods .....	19	54.8	60.7	60.5	60.6	61.1	63.6	60.0
Services .....	20	377.6	364.2	372.1	378.1	345.4	346.7	348.4
Less: Own-account investment <sup>4</sup> .....	21	5.9	5.9	6.0	5.8	5.6	5.3	5.3
Sales to other sectors .....	22	10.6	12.9	9.7	23.2	10.3	9.2	10.4
<b>Defense consumption expenditures</b> <sup>1</sup> .....	23	<b>702.5</b>	<b>712.1</b>	<b>716.7</b>	<b>730.5</b>	<b>704.0</b>	<b>703.5</b>	<b>701.1</b>
Gross output of general government .....	24	708.6	718.5	723.1	736.9	710.3	709.6	707.2
Value added .....	25	381.9	396.4	396.4	399.2	400.0	401.0	402.0
Compensation of general government employees .....	26	291.0	300.6	299.4	302.2	303.2	303.6	303.7
Consumption of general government fixed capital <sup>2</sup> .....	27	90.9	95.8	95.2	96.9	96.8	97.4	98.3
Intermediate goods and services purchased <sup>3</sup> .....	28	326.7	322.1	328.5	337.7	310.3	308.6	305.2
Durable goods .....	29	46.9	44.8	44.5	45.6	47.3	42.4	43.0
Nondurable goods .....	30	26.8	33.4	33.2	33.6	34.2	35.9	31.9
Services .....	31	253.0	244.0	250.7	258.5	228.9	230.2	230.2
Less: Own-account investment <sup>4</sup> .....	32	2.6	2.6	2.7	2.6	2.5	2.4	2.3
Sales to other sectors .....	33	3.5	3.8	3.8	3.8	3.8	3.8	3.8
<b>Nondefense consumption expenditures</b> <sup>1</sup> .....	34	<b>353.3</b>	<b>349.4</b>	<b>354.3</b>	<b>338.5</b>	<b>348.0</b>	<b>352.1</b>	<b>353.9</b>
Gross output of general government .....	35	363.7	361.8	363.7	361.1	357.6	360.5	363.5
Value added .....	36	207.3	210.6	211.4	210.9	210.5	212.9	213.7
Compensation of general government employees .....	37	174.7	176.4	177.4	176.4	175.7	177.7	178.3
Consumption of general government fixed capital <sup>2</sup> .....	38	32.6	34.2	34.0	34.5	34.8	35.1	35.4
Intermediate goods and services purchased <sup>3</sup> .....	39	156.3	151.2	152.3	150.2	147.1	147.7	149.9
Durable goods .....	40	3.8	3.6	3.6	3.6	3.6	3.6	3.6
Nondurable goods .....	41	28.0	27.3	27.3	27.0	26.9	27.6	28.1
Commodity Credit Corporation inventory change .....	42	-0.2	0.0	0.1	-0.1	0.0	0.1	-0.2
Other nondurable goods .....	43	28.1	27.3	27.2	27.0	27.0	27.5	28.2
Services .....	44	124.6	120.3	121.4	119.6	116.6	116.5	118.2
Less: Own-account investment <sup>4</sup> .....	45	3.3	3.3	3.4	3.2	3.1	3.0	3.0
Sales to other sectors .....	46	7.1	9.1	5.9	19.4	6.5	5.4	6.7
<b>State and local consumption expenditures</b> <sup>1</sup> .....	47	<b>1,496.2</b>	<b>1,518.0</b>	<b>1,520.3</b>	<b>1,522.0</b>	<b>1,518.4</b>	<b>1,531.4</b>	<b>1,526.1</b>
Gross output of general government .....	48	1,884.7	1,920.5	1,920.8	1,926.9	1,926.0	1,943.0	1,941.9
Value added .....	49	1,222.5	1,235.4	1,235.3	1,238.7	1,237.8	1,247.6	1,252.9
Compensation of general government employees .....	50	1,067.7	1,074.4	1,075.4	1,076.7	1,073.6	1,081.7	1,085.2
Consumption of general government fixed capital <sup>2</sup> .....	51	154.7	161.0	159.9	162.1	164.2	165.9	167.7
Intermediate goods and services purchased <sup>3</sup> .....	52	662.2	685.0	685.5	688.2	688.2	695.3	689.0
Durable goods .....	53	25.3	24.8	24.8	24.8	24.8	24.8	24.9
Nondurable goods .....	54	230.9	256.8	258.7	258.7	258.3	264.4	256.7
Services .....	55	406.0	403.4	402.0	404.6	405.1	406.1	407.3
Less: Own-account investment <sup>4</sup> .....	56	21.8	20.8	20.6	20.8	21.0	20.9	20.8
Sales to other sectors .....	57	366.6	381.7	379.9	384.2	386.6	390.8	395.0
Tuition and related educational charges .....	58	84.8	89.3	88.8	89.9	90.7	92.1	93.6
Health and hospital charges .....	59	169.3	176.6	175.8	177.7	179.1	180.8	182.7
Other sales .....	60	112.5	115.8	115.3	116.6	116.9	117.8	118.7

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.



Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Government consumption expenditures</b> <sup>1</sup> .....	1	<b>2,175.2</b>	<b>2,124.4</b>	<b>2,133.7</b>	<b>2,121.8</b>	<b>2,107.4</b>	<b>2,101.3</b>	<b>2,095.2</b>
Gross output of general government .....	2	2,511.1	2,464.0	2,470.5	2,470.5	2,445.2	2,439.3	2,435.5
Value added .....	3	1,532.7	1,524.7	1,525.9	1,522.4	1,522.1	1,521.2	1,518.7
Compensation of general government employees .....	4	1,290.5	1,277.3	1,279.0	1,274.4	1,273.1	1,271.3	1,267.9
Consumption of general government fixed capital <sup>2</sup> .....	5	242.3	247.8	247.2	248.4	249.5	250.4	251.3
Intermediate goods and services purchased <sup>3</sup> .....	6	978.4	939.5	944.8	948.2	923.4	918.5	917.2
Durable goods .....	7	72.7	69.7	69.4	70.3	71.7	66.9	67.3
Nondurable goods .....	8	234.8	228.5	228.3	227.4	227.8	227.8	226.9
Services .....	9	672.1	642.1	648.0	651.7	624.5	623.6	623.0
Less: Own-account investment <sup>4</sup> .....	10	23.9	22.3	22.3	22.1	22.1	21.7	21.5
Sales to other sectors .....	11	312.0	317.0	314.3	326.1	315.5	316.0	318.4
<b>Federal consumption expenditures</b> <sup>1</sup> .....	12	<b>918.7</b>	<b>897.3</b>	<b>905.3</b>	<b>898.4</b>	<b>886.0</b>	<b>881.5</b>	<b>878.6</b>
Gross output of general government .....	13	933.2	913.1	918.4	923.0	899.3	893.5	891.6
Value added .....	14	503.8	507.8	507.8	507.5	508.6	507.4	505.6
Compensation of general government employees .....	15	389.4	390.0	390.3	389.3	389.8	388.1	385.9
Consumption of general government fixed capital <sup>2</sup> .....	16	114.6	118.2	117.9	118.6	119.3	119.9	120.4
Intermediate goods and services purchased <sup>3</sup> .....	17	429.8	405.3	410.6	415.6	390.4	385.8	385.6
Durable goods .....	18	49.1	46.7	46.5	47.5	49.0	44.2	44.7
Nondurable goods .....	19	47.0	46.4	46.0	45.8	46.4	46.6	46.1
Services .....	20	334.0	312.3	318.3	322.6	295.3	294.8	294.8
Less: Own-account investment <sup>4</sup> .....	21	5.1	4.9	5.0	4.8	4.6	4.4	4.4
Sales to other sectors .....	22	9.4	10.9	8.2	19.7	8.6	7.6	8.6
<b>Defense consumption expenditures</b> <sup>1</sup> .....	23	<b>610.0</b>	<b>599.0</b>	<b>602.9</b>	<b>611.0</b>	<b>590.0</b>	<b>582.9</b>	<b>580.0</b>
Gross output of general government .....	24	615.3	604.3	608.3	616.3	595.2	587.9	585.0
Value added .....	25	324.8	329.3	329.3	329.7	330.9	327.9	326.5
Compensation of general government employees .....	26	241.6	243.8	243.5	243.9	244.7	241.5	239.8
Consumption of general government fixed capital <sup>2</sup> .....	27	83.3	85.8	85.6	86.0	86.5	86.8	87.1
Intermediate goods and services purchased <sup>3</sup> .....	28	290.7	274.8	279.4	286.6	264.0	259.7	258.2
Durable goods .....	29	45.0	42.8	42.6	43.6	45.1	40.4	40.9
Nondurable goods .....	30	21.9	22.7	22.4	22.6	23.2	23.1	22.2
Services .....	31	224.4	209.5	214.8	220.8	196.0	196.0	195.1
Less: Own-account investment <sup>4</sup> .....	32	2.2	2.1	2.2	2.1	2.0	1.9	1.9
Sales to other sectors .....	33	3.1	3.2	3.2	3.2	3.2	3.2	3.1
<b>Nondefense consumption expenditures</b> <sup>1</sup> .....	34	<b>308.8</b>	<b>298.4</b>	<b>302.4</b>	<b>287.3</b>	<b>296.1</b>	<b>298.7</b>	<b>298.7</b>
Gross output of general government .....	35	318.0	308.8	310.1	306.6	304.1	305.7	306.7
Value added .....	36	179.0	178.4	178.4	177.7	177.7	179.5	179.2
Compensation of general government employees .....	37	147.8	146.2	146.8	145.4	145.0	146.7	146.1
Consumption of general government fixed capital <sup>2</sup> .....	38	31.3	32.4	32.3	32.6	32.9	33.1	33.3
Intermediate goods and services purchased <sup>3</sup> .....	39	139.1	130.4	131.2	128.9	126.4	126.1	127.5
Durable goods .....	40	4.1	3.9	3.9	3.9	3.8	3.9	3.9
Nondurable goods .....	41	25.4	23.7	23.7	23.2	23.2	23.5	24.1
Commodity Credit Corporation inventory change .....	42	-0.1	0.0	0.0	0.0	0.0	0.0	-0.1
Other nondurable goods .....	43	25.5	23.7	23.7	23.3	23.3	23.5	24.2
Services .....	44	109.5	102.8	103.5	101.8	99.3	98.7	99.6
Less: Own-account investment <sup>4</sup> .....	45	2.9	2.8	2.9	2.8	2.6	2.5	2.5
Sales to other sectors .....	46	6.4	7.7	5.0	16.5	5.4	4.5	5.5
<b>State and local consumption expenditures</b> <sup>1</sup> .....	47	<b>1,258.9</b>	<b>1,229.4</b>	<b>1,231.0</b>	<b>1,225.8</b>	<b>1,223.5</b>	<b>1,221.9</b>	<b>1,218.7</b>
Gross output of general government .....	48	1,580.6	1,553.4	1,554.8	1,550.4	1,548.1	1,547.8	1,545.9
Value added .....	49	1,029.5	1,017.7	1,018.8	1,015.6	1,014.3	1,014.6	1,013.8
Compensation of general government employees .....	50	901.0	887.2	888.6	885.0	883.2	883.0	881.9
Consumption of general government fixed capital <sup>2</sup> .....	51	128.2	130.1	129.9	130.3	130.7	131.1	131.5
Intermediate goods and services purchased <sup>3</sup> .....	52	551.0	535.9	536.2	534.9	534.0	533.5	532.4
Durable goods .....	53	23.7	23.0	23.0	22.9	22.9	22.7	22.6
Nondurable goods .....	54	187.9	182.3	182.4	181.7	181.5	181.5	181.0
Services .....	55	339.4	330.6	330.7	330.3	329.7	329.2	328.7
Less: Own-account investment <sup>4</sup> .....	56	18.8	17.4	17.3	17.3	17.4	17.2	17.1
Sales to other sectors .....	57	302.7	306.3	306.2	306.9	306.9	308.3	309.8
Tuition and related educational charges .....	58	63.2	63.3	63.5	63.3	62.9	63.3	63.6
Health and hospital charges .....	59	144.5	147.9	147.6	148.3	148.8	149.6	150.3
Other sales .....	60	95.3	95.5	95.5	95.7	95.6	95.9	96.3
Residual .....	61	-2.9	-2.5	-2.8	-3.1	-2.5	-1.8	-2.3

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type**  
[Percent]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>National defense consumption expenditures and gross investment</b> .....	1	3.0	-2.6	8.3	2.6	-10.6	-7.1	-0.1
<b>Consumption expenditures</b> <sup>1</sup> .....	2	3.0	-1.8	7.6	5.4	-13.1	-4.7	-2.0
Gross output of general government .....	3	3.0	-1.8	7.6	5.3	-13.0	-4.8	-2.0
Value added .....	4	3.4	1.4	1.3	1.1	1.5	-3.6	-1.7
Compensation of general government employees .....	5	3.1	0.9	0.8	0.7	1.3	-5.1	-2.8
Military .....	6	1.6	-0.4	0.8	-0.1	-0.4	-5.8	-3.4
Civilian .....	7	6.5	3.6	0.9	2.5	4.8	-3.8	-1.6
Consumption of general government fixed capital <sup>2</sup> .....	8	4.3	3.0	2.7	2.3	2.0	1.4	1.7
Intermediate goods and services purchased <sup>3</sup> .....	9	2.5	-5.5	15.9	10.7	-28.0	-6.4	-2.3
Durable goods .....	10	2.3	-4.8	27.6	10.2	14.3	-35.9	5.4
Aircraft .....	11	9.0	12.3	71.0	29.2	16.0	-25.1	2.1
Missiles .....	12	-0.2	-18.0	-30.2	5.5	33.0	-50.9	-14.1
Ships .....	13	8.7	-18.6	174.2	11.4	-7.0	-54.8	153.8
Vehicles .....	14	-1.5	-16.5	23.9	-31.2	18.8	-62.3	87.8
Electronics .....	15	-1.9	-19.9	23.1	-1.9	13.1	-57.1	25.8
Other durable goods .....	16	-0.4	-4.4	-0.7	6.9	7.0	-15.9	-14.0
Nondurable goods .....	17	-2.8	3.7	-5.8	4.4	10.9	-2.4	-13.8
Petroleum products .....	18	2.8	4.2	-8.7	0.3	9.7	8.4	-26.3
Ammunition .....	19	-0.8	-3.6	-3.9	21.8	26.9	-48.4	20.3
Other nondurable goods .....	20	-10.2	6.2	0.0	6.2	6.6	2.5	2.8
Services .....	21	3.2	-6.6	17.2	11.6	-37.9	0.2	-1.9
Research and development .....	22	-6.0	-9.4	-6.0	46.0	-59.6	19.0	21.1
Installation support .....	23	2.5	-6.6	15.5	4.3	-22.3	-1.4	-6.6
Weapons support .....	24	13.7	-7.5	82.3	8.4	-57.1	-6.8	-12.2
Personnel support .....	25	6.1	-3.0	27.5	6.9	-22.7	6.1	1.1
Transportation of material .....	26	3.4	-12.5	-25.6	-18.2	-32.2	-56.7	-44.8
Travel of persons .....	27	2.7	-11.6	-15.0	-13.0	-7.6	-12.9	-26.4
Less: Own-account investment <sup>4</sup> .....	28	6.5	-4.9	-7.8	-16.1	-11.1	-15.7	-8.6
Sales to other sectors .....	29	-4.6	5.1	4.5	4.6	-1.1	-10.0	-0.9
<b>Gross investment</b> <sup>5</sup> .....	30	2.6	-7.3	12.7	-14.2	7.4	-21.3	13.7
Structures .....	31	-1.0	-21.2	-24.5	-43.6	-45.6	-45.7	-43.7
Equipment and software .....	32	3.3	-5.0	20.1	-8.8	16.9	-18.1	21.3
Aircraft .....	33	16.9	13.7	88.0	-16.3	24.1	51.0	40.5
Missiles .....	34	8.2	-7.0	7.8	-34.7	44.3	38.1	8.2
Ships .....	35	0.8	-6.0	29.0	-7.2	81.5	-57.7	88.9
Vehicles .....	36	3.4	-26.4	-17.6	-10.3	-5.9	-65.7	49.6
Electronics and software .....	37	0.0	-8.5	12.5	0.6	8.6	-33.9	11.3
Other equipment .....	38	-0.6	-5.6	3.1	-3.8	0.5	-17.0	-5.2

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.





## 4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Current receipts from the rest of the world</b> .....	1	<b>2,560.9</b>	<b>2,877.9</b>	<b>2,890.2</b>	<b>2,922.2</b>	<b>2,907.3</b>	<b>2,927.5</b>	<b>2,964.9</b>
<b>Exports of goods and services</b> .....	2	<b>1,844.4</b>	<b>2,094.2</b>	<b>2,092.8</b>	<b>2,133.3</b>	<b>2,120.3</b>	<b>2,157.9</b>	<b>2,192.9</b>
Goods <sup>1</sup> .....	3	1,278.5	1,474.5	1,471.8	1,498.5	1,501.9	1,525.8	1,551.8
Durable.....	4	801.3	898.1	893.8	915.0	916.7	948.5	951.6
Nondurable.....	5	477.3	576.3	578.0	583.5	585.2	577.3	600.3
Services <sup>1</sup> .....	6	565.9	619.7	621.0	634.8	618.4	632.1	641.0
<b>Income receipts</b> .....	7	<b>716.5</b>	<b>783.7</b>	<b>797.4</b>	<b>788.9</b>	<b>787.1</b>	<b>769.6</b>	<b>772.0</b>
Wage and salary receipts.....	8	5.6	5.8	5.8	5.8	5.8	5.9	5.9
Income receipts on assets .....	9	710.9	777.9	791.6	783.1	781.3	763.7	766.1
Interest.....	10	126.5	132.7	133.0	132.9	136.1	132.2	128.4
Dividends .....	11	235.0	262.0	246.2	280.4	267.8	262.2	262.9
Reinvested earnings on U.S. direct investment abroad .....	12	349.4	383.2	412.3	369.8	377.4	369.3	374.8
<b>Current payments to the rest of the world</b> .....	13	<b>3,009.8</b>	<b>3,343.7</b>	<b>3,364.3</b>	<b>3,357.1</b>	<b>3,383.7</b>	<b>3,480.7</b>	<b>3,459.8</b>
<b>Imports of goods and services</b> .....	14	<b>2,356.1</b>	<b>2,662.3</b>	<b>2,665.3</b>	<b>2,682.8</b>	<b>2,715.1</b>	<b>2,773.7</b>	<b>2,766.0</b>
Goods <sup>1</sup> .....	15	1,947.0	2,229.2	2,234.9	2,239.6	2,277.3	2,324.3	2,310.5
Durable.....	16	1,106.1	1,231.8	1,213.8	1,242.9	1,266.3	1,316.6	1,327.4
Nondurable.....	17	840.8	997.4	1,021.1	996.7	1,011.0	1,007.7	983.1
Services <sup>1</sup> .....	18	409.1	433.0	430.4	443.2	437.8	449.3	455.5
<b>Income payments</b> .....	19	<b>507.2</b>	<b>531.8</b>	<b>547.4</b>	<b>530.6</b>	<b>523.1</b>	<b>554.7</b>	<b>537.4</b>
Wage and salary payments.....	20	12.8	13.8	13.8	13.9	13.7	13.4	13.5
Income payments on assets .....	21	494.4	518.0	533.5	516.8	509.3	541.2	523.9
Interest.....	22	311.6	311.7	311.2	314.3	315.1	312.7	308.4
Dividends .....	23	115.1	118.8	121.5	133.3	112.1	117.0	136.7
Reinvested earnings on foreign direct investment in the United States .....	24	67.7	87.5	100.8	69.1	82.1	111.6	78.8
<b>Current taxes and transfer payments to the rest of the world (net)</b> .....	25	<b>146.5</b>	<b>149.6</b>	<b>151.6</b>	<b>143.8</b>	<b>145.5</b>	<b>152.3</b>	<b>156.3</b>
From persons (net).....	26	73.5	73.9	73.8	73.3	75.1	75.5	76.8
From government (net).....	27	51.2	55.5	63.0	51.7	52.9	57.4	54.7
From business (net) .....	28	21.9	20.2	14.8	18.7	17.5	19.3	24.8
<b>Balance on current account, NIPAs</b> .....	29	<b>-448.8</b>	<b>-465.8</b>	<b>-474.1</b>	<b>-434.9</b>	<b>-476.3</b>	<b>-553.2</b>	<b>-494.9</b>
<b>Addenda:</b>								
Net lending or net borrowing (-), NIPAs .....	30	-449.5	-467.4	-477.9	-436.6	-477.0	-553.6	.....
Balance on current account, NIPAs.....	31	-448.8	-465.8	-474.1	-434.9	-476.3	-553.2	-494.9
Less: Capital account transactions (net) <sup>2</sup> .....	32	0.7	1.7	3.8	1.6	0.7	0.5	.....

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.









## 5. Saving and Investment

Table 5.1. Saving and Investment by Sector

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Gross saving</b> .....	1	1,770.7	1,837.5	1,800.7	1,813.1	1,925.0	1,945.6	1,983.4
<b>Net saving</b> .....	2	-102.8	-99.3	-126.7	-135.8	-41.6	-39.3	-20.0
Net private saving .....	3	1,294.9	1,240.1	1,255.6	1,214.2	1,257.5	1,147.1	1,187.1
Domestic business .....	4	728.2	750.7	728.4	762.6	864.9	719.4	714.2
Undistributed corporate profits .....	5	842.1	777.9	767.1	771.4	848.2	943.7	900.2
Inventory valuation adjustment, corporate .....	6	-38.7	-62.6	-75.0	-40.6	-12.9	-23.7	16.0
Capital consumption adjustment, corporate .....	7	-75.2	35.4	36.3	31.7	29.6	-200.7	-202.0
Households and institutions .....	8	566.7	489.4	527.2	451.6	392.7	427.7	472.9
Personal saving .....	9	566.7	489.4	527.2	451.6	392.7	427.7	472.9
Wage accruals less disbursements .....	10	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving .....	11	-1,397.7	-1,339.4	-1,382.3	-1,350.0	-1,299.1	-1,186.4	-1,207.1
Federal .....	12	-1,308.0	-1,237.4	-1,307.7	-1,232.0	-1,182.6	-1,058.7	-1,094.5
State and local .....	13	-89.7	-102.0	-74.6	-118.0	-116.5	-127.6	-112.7
<b>Consumption of fixed capital</b> .....	14	1,873.4	1,936.8	1,927.4	1,948.9	1,966.6	1,984.9	2,003.4
Private .....	15	1,539.9	1,587.4	1,580.4	1,596.5	1,611.0	1,625.9	1,640.7
Domestic business .....	16	1,245.0	1,285.7	1,279.3	1,293.9	1,306.8	1,321.3	1,334.4
Households and institutions .....	17	294.9	301.7	301.0	302.6	304.2	304.6	306.4
Government .....	18	333.5	349.4	347.1	352.4	355.5	359.0	362.0
Federal .....	19	130.2	137.0	136.2	138.5	138.7	139.7	141.0
State and local .....	20	203.3	212.4	210.8	213.9	216.8	219.2	221.7
<b>Gross domestic investment, capital account transactions, and net lending, NIPAs</b> .....	21	1,794.0	1,869.4	1,825.8	1,895.6	1,995.3	1,946.7	2,029.5
<b>Gross domestic investment</b> .....	22	2,242.9	2,335.1	2,300.0	2,330.5	2,471.6	2,499.9	2,524.3
Gross private domestic investment .....	23	1,737.3	1,854.9	1,819.0	1,853.8	1,991.1	2,032.2	2,053.0
Domestic business .....	24	1,338.5	1,456.5	1,423.4	1,454.1	1,582.1	1,615.0	1,627.0
Households and institutions .....	25	398.8	398.4	395.6	399.7	409.0	417.2	426.0
Gross government investment .....	26	505.5	480.2	480.9	476.8	480.5	467.6	471.4
Federal .....	27	167.3	160.5	163.3	158.5	159.2	152.1	155.7
State and local .....	28	338.2	319.7	317.7	318.3	321.3	315.5	315.7
<b>Capital account transactions (net)</b> <sup>1</sup> .....	29	0.7	1.7	3.8	1.6	0.7	0.5	.....
Private .....	30	-80.7	-70.4	-73.4	-68.8	-88.6	-43.6	.....
Domestic business .....	31	-30.6	-41.7	-43.0	-37.7	-64.5	-25.8	.....
Households and institutions .....	32	-50.1	-28.7	-30.4	-31.1	-24.1	-17.8	.....
Government .....	33	81.4	72.1	77.2	70.4	89.3	44.0	23.0
Federal .....	34	145.4	133.1	137.4	131.9	152.1	101.4	82.1
State and local .....	35	-64.0	-61.0	-60.2	-61.5	-62.8	-57.4	-59.1
<b>Net lending or net borrowing (-), NIPAs</b> .....	36	-449.5	-467.4	-477.9	-436.6	-477.0	-553.6	.....
Private .....	37	1,201.5	1,074.8	1,115.5	1,108.3	1,036.4	785.5	.....
Domestic business .....	38	688.7	653.5	652.5	722.6	724.4	452.6	.....
Households and institutions .....	39	512.9	421.3	463.0	385.7	312.0	332.9	.....
Government .....	40	-1,651.0	-1,542.3	-1,593.4	-1,544.8	-1,513.4	-1,339.1	-1,338.8
Federal .....	41	-1,490.5	-1,394.1	-1,472.2	-1,384.0	-1,355.1	-1,172.5	-1,191.3
State and local .....	42	-160.5	-148.2	-121.2	-160.9	-158.3	-166.6	-147.6
<b>Statistical discrepancy</b> .....	43	23.3	31.9	25.1	82.5	70.3	1.1	46.1
<b>Addenda:</b>								
Gross private saving .....	44	2,834.8	2,827.4	2,836.0	2,810.7	2,868.5	2,773.0	2,827.8
Domestic business .....	45	1,973.2	2,036.4	2,007.7	2,056.5	2,171.6	2,040.7	2,048.6
Households and institutions .....	46	861.6	791.1	828.2	754.2	696.9	732.3	779.3
Gross government saving .....	47	-1,064.1	-990.0	-1,035.3	-997.7	-943.6	-827.4	-844.5
Federal .....	48	-1,177.8	-1,100.4	-1,171.5	-1,093.5	-1,043.8	-919.0	-953.5
State and local .....	49	113.6	110.4	136.2	95.9	100.3	91.6	109.0
Net domestic investment .....	50	369.4	398.4	372.5	381.7	505.0	515.0	520.9
Private .....	51	197.4	267.6	238.7	257.3	380.0	406.3	412.2
Domestic business .....	52	93.5	170.8	144.0	160.2	275.3	293.7	292.6
Households and institutions .....	53	103.9	96.7	94.6	97.1	104.7	112.6	119.6
Government .....	54	172.0	130.8	133.9	124.4	125.0	108.7	108.7
Federal .....	55	37.1	23.5	27.1	20.0	20.5	12.4	14.7
State and local .....	56	134.9	107.3	106.8	104.3	104.5	96.3	94.0
<b>Gross saving as a percentage of gross national income</b> .....	57	12.1	12.0	11.8	11.8	12.4	12.4	12.6
<b>Net saving as a percentage of gross national income</b> .....	58	-0.7	-0.6	-0.8	-0.9	-0.3	-0.3	-0.1
<b>Disaster losses</b> <sup>2</sup> .....	59	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private .....	60	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Domestic business .....	61	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Households and institutions .....	62	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Government .....	63	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Federal .....	64	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and local .....	65	0.0	0.0	0.0	0.0	0.0	0.0	0.0

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Consists of damages to fixed assets.

**Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type**  
[Percent]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Private fixed investment</b> .....	1	-0.2	6.6	12.4	15.5	10.0	9.8	5.1
<b>Nonresidential</b> .....	2	0.7	8.6	14.5	19.0	9.5	7.5	4.2
<b>Structures</b> .....	3	-15.6	2.7	35.2	20.7	11.5	12.9	2.8
Commercial and health care .....	4	-25.0	-2.3	19.8	12.5	-5.0	11.1	10.1
Manufacturing .....	5	-27.6	0.4	101.2	65.0	21.8	-7.8	37.7
Power and communication .....	6	-16.1	-9.1	27.8	16.7	9.3	94.3	-14.3
Mining exploration, shafts, and wells .....	7	16.9	22.6	39.5	21.8	21.5	-8.4	-4.8
Other structures <sup>1</sup> .....	8	-26.7	-6.7	23.9	7.5	10.4	3.0	15.1
<b>Equipment and software</b> .....	9	8.9	11.0	7.8	18.3	8.8	5.4	4.7
Information processing equipment and software .....	10	4.6	5.0	8.7	3.6	6.7	5.9	-2.6
Computers and peripheral equipment .....	11	3.1	12.3	50.6	11.7	11.2	14.7	-19.6
Software <sup>2</sup> .....	12	2.6	6.9	7.3	7.9	8.7	1.9	5.3
Other <sup>3</sup> .....	13	8.4	-0.5	-3.2	-5.8	1.7	8.5	-6.3
Industrial equipment .....	14	-1.2	13.3	0.7	37.1	21.4	-13.6	13.8
Transportation equipment .....	15	73.1	31.1	14.0	45.1	31.0	20.0	15.9
Other equipment <sup>4</sup> .....	16	3.1	12.4	7.2	26.1	-12.7	11.8	7.0
<b>Residential</b> .....	17	-3.7	-1.4	4.1	1.4	12.1	20.5	8.9
<b>Structures</b> .....	18	-3.9	-1.5	4.1	1.3	12.3	21.2	9.2
Permanent site .....	19	-4.0	-3.8	-2.3	8.0	8.5	30.9	26.9
Single family .....	20	8.6	-4.6	-4.9	7.4	8.8	26.9	18.4
Multifamily .....	21	-49.8	2.5	20.0	12.5	5.9	61.7	96.3
Other structures <sup>5</sup> .....	22	-3.9	-0.2	8.0	-2.5	14.6	15.6	-0.7
<b>Equipment</b> .....	23	6.9	4.9	4.0	5.1	7.1	-1.6	-2.0
<b>Addenda:</b>								
Private fixed investment in structures .....	24	-10.5	0.8	19.8	11.6	11.8	16.5	5.6
Private fixed investment in equipment and software .....	25	8.9	10.9	7.8	18.2	8.8	5.4	4.7
Private fixed investment in new structures <sup>6</sup> .....	26	-10.8	0.6	19.7	11.3	12.9	16.1	2.9
Nonresidential structures .....	27	-15.5	2.7	34.9	20.4	11.4	12.7	2.8
Residential structures .....	28	-3.6	-2.3	1.6	-0.8	15.3	21.4	3.1

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded" or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

**Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type**

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Percent change at annual rate:</b>								
Private fixed investment .....	1	-0.2	6.6	12.4	15.5	10.0	9.8	5.1
<b>Percentage points at annual rates:</b>								
<b>Nonresidential</b> .....	2	0.54	6.90	11.65	15.16	7.84	6.25	3.43
<b>Structures</b> .....	3	-4.14	0.63	6.80	4.47	2.57	2.93	0.67
Commercial and health care .....	4	-1.84	-0.12	0.96	0.64	-0.25	0.54	0.49
Manufacturing .....	5	-0.99	0.01	1.60	1.31	0.54	-0.21	0.86
Power and communication .....	6	-0.87	-0.44	1.06	0.70	0.40	3.16	-0.76
Mining exploration, shafts, and wells .....	7	0.88	1.42	2.47	1.57	1.56	-0.67	-0.37
Other structures <sup>1</sup> .....	8	-1.31	-0.24	0.71	0.25	0.32	0.11	0.45
<b>Equipment and software</b> .....	9	4.68	6.27	4.85	10.69	5.27	3.32	2.77
Information processing equipment and software .....	10	1.36	1.52	2.66	1.17	1.97	1.69	-0.74
Computers and peripheral equipment .....	11	0.13	0.52	1.84	0.52	0.48	0.60	-0.90
Software <sup>2</sup> .....	12	0.39	1.06	1.14	1.23	1.30	0.29	0.76
Other <sup>3</sup> .....	13	0.84	-0.05	-0.33	-0.58	0.19	0.79	-0.60
Industrial equipment .....	14	-0.11	1.24	0.13	3.30	2.05	-1.45	1.29
Transportation equipment .....	15	3.13	2.28	1.25	3.59	2.62	1.91	1.50
Other equipment <sup>4</sup> .....	16	0.29	1.23	0.81	2.63	-1.37	1.17	0.72
<b>Residential</b> .....	17	-0.77	-0.28	0.80	0.32	2.15	3.53	1.62
<b>Structures</b> .....	18	-0.80	-0.31	0.78	0.30	2.12	3.54	1.63
Permanent site .....	19	-0.32	-0.28	-0.15	0.55	0.56	1.87	1.70
Single family .....	20	0.53	-0.31	-0.30	0.44	0.51	1.44	1.03
Multifamily .....	21	-0.85	0.02	0.15	0.10	0.05	0.43	0.66
Other structures <sup>5</sup> .....	22	-0.48	-0.02	0.93	-0.25	1.56	1.67	-0.06
<b>Equipment</b> .....	23	0.03	0.03	0.02	0.03	0.03	-0.01	-0.01
<b>Addenda:</b>								
Private fixed investment in structures .....	24	-4.94	0.32	7.58	4.77	4.69	6.47	2.30
Private fixed investment in equipment and software .....	25	4.72	6.30	4.87	10.72	5.30	3.31	2.76
Private fixed investment in new structures <sup>6</sup> .....	26	-4.72	0.24	7.03	4.36	4.77	5.93	1.14
Nonresidential structures .....	27	-4.10	0.62	6.75	4.43	2.55	2.89	0.66
Residential structures .....	28	-0.62	-0.38	0.28	-0.08	2.22	3.05	0.49

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded" or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011			2012	
				II	III	IV	I	II
<b>Private fixed investment</b> .....	1	75.326	80.311	78.942	81.835	83.807	85.785	86.849
<b>Nonresidential</b> .....	2	94.148	102.288	100.297	104.746	107.156	109.108	110.233
<b>Structures</b> .....	3	88.308	90.733	89.561	93.866	96.449	99.421	100.115
Commercial and health care .....	4	58.408	57.090	57.052	58.761	58.016	59.559	61.007
Manufacturing .....	5	123.152	123.614	118.755	134.587	141.402	138.557	150.096
Power and communication .....	6	138.398	125.791	124.467	129.361	132.282	156.170	150.243
Mining exploration, shafts, and wells .....	7	100.315	122.958	120.736	126.832	133.159	130.273	128.677
Other structures <sup>1</sup> .....	8	85.035	79.352	79.160	80.602	82.619	83.223	86.201
<b>Equipment and software</b> .....	9	96.822	107.473	105.120	109.637	111.972	113.460	114.780
Information processing equipment and software .....	10	120.283	126.294	125.858	126.984	129.060	130.924	130.050
Computers and peripheral equipment .....	11	147.033	165.101	165.662	170.301	174.897	180.984	171.387
Software <sup>2</sup> .....	12	118.970	127.154	125.821	128.231	130.936	131.563	133.266
Other <sup>3</sup> .....	13	110.801	110.248	110.726	109.096	109.545	111.804	109.992
Industrial equipment .....	14	84.339	95.562	90.670	98.107	102.970	99.283	102.546
Transportation equipment .....	15	65.812	86.247	81.376	89.310	95.551	100.004	103.763
Other equipment <sup>4</sup> .....	16	83.789	94.208	92.660	98.198	94.919	97.602	99.271
<b>Residential</b> .....	17	42.862	42.268	41.994	42.139	43.361	45.433	46.415
<b>Structures</b> .....	18	42.207	41.553	41.285	41.418	42.633	44.731	45.729
Permanent site .....	19	25.968	24.990	24.585	25.065	25.579	27.362	29.043
Single family .....	20	26.422	25.212	24.776	25.221	25.759	27.340	28.518
Multifamily .....	21	25.047	25.684	25.494	26.253	26.632	30.034	35.549
Other structures <sup>5</sup> .....	22	69.680	69.737	69.689	69.250	71.649	74.299	74.177
<b>Equipment</b> .....	23	96.255	100.960	100.148	101.390	103.140	102.727	102.205
<b>Addenda:</b>								
Private fixed investment in structures .....	24	57.590	58.023	57.440	59.040	60.710	63.067	63.930
Private fixed investment in equipment and software .....	25	96.816	107.413	105.073	109.562	111.891	113.362	114.666
Private fixed investment in new structures <sup>6</sup> .....	26	58.472	58.821	58.208	59.793	61.637	63.982	64.443
Nonresidential structures .....	27	88.575	90.990	89.827	94.104	96.669	99.605	100.290
Residential structures .....	28	41.006	40.069	39.789	39.709	41.151	43.198	43.529

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
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3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2005=100]

	Line	2010	2011	Seasonally adjusted				
				2011			2012	
				II	III	IV	I	II
<b>Private fixed investment</b> .....	1	105.023	106.680	106.509	106.992	107.352	107.661	107.933
<b>Nonresidential</b> .....	2	105.514	107.359	107.174	107.687	108.092	108.562	108.843
<b>Structures</b> .....	3	121.158	126.850	126.118	127.882	129.302	130.167	131.215
Commercial and health care .....	4	115.973	117.938	117.295	118.300	119.614	120.093	120.864
Manufacturing .....	5	117.543	119.609	118.556	120.035	121.419	121.988	122.452
Power and communication .....	6	126.279	134.840	134.197	135.845	137.618	139.075	140.131
Mining exploration, shafts, and wells .....	7	131.846	143.137	142.144	145.399	147.038	148.341	150.118
Other structures <sup>1</sup> .....	8	111.044	112.565	112.147	112.792	113.695	113.862	114.495
<b>Equipment and software</b> .....	9	99.806	100.445	100.430	100.562	100.656	101.001	101.042
Information processing equipment and software .....	10	90.551	89.903	90.039	89.739	89.414	89.396	89.185
Computers and peripheral equipment .....	11	62.764	60.104	60.440	59.682	59.064	58.959	58.638
Software <sup>2</sup> .....	12	100.610	100.546	100.531	100.560	100.522	100.465	100.241
Other <sup>3</sup> .....	13	93.052	92.868	93.073	92.638	92.117	92.216	92.108
Industrial equipment .....	14	115.326	118.784	118.589	119.460	119.657	120.377	120.922
Transportation equipment .....	15	103.025	105.059	105.229	105.206	105.515	106.581	106.369
Other equipment <sup>4</sup> .....	16	110.669	112.253	111.721	112.840	114.090	114.630	115.365
<b>Residential</b> .....	17	102.520	103.406	103.300	103.650	103.812	103.439	103.676
<b>Structures</b> .....	18	102.719	103.701	103.606	103.935	104.102	103.670	103.924
Permanent site .....	19	101.920	102.329	101.584	102.633	103.450	102.427	102.683
Single family .....	20	98.277	98.978	98.742	98.971	99.469	98.760	99.127
Multifamily .....	21	123.969	121.600	116.256	124.450	127.992	124.368	123.731
Other structures <sup>5</sup> .....	22	102.935	104.269	104.565	104.462	104.236	104.169	104.421
<b>Equipment</b> .....	23	93.067	90.752	90.325	91.332	91.337	92.916	92.558
<b>Addenda:</b>								
Private fixed investment in structures .....	24	110.083	113.347	112.932	113.965	114.755	114.977	115.619
Private fixed investment in equipment and software .....	25	99.742	100.353	100.333	100.474	100.567	100.923	100.961
Private fixed investment in new structures <sup>6</sup> .....	26	111.846	115.667	115.195	116.397	117.294	117.540	118.273
Nonresidential structures .....	27	121.367	127.106	126.369	128.144	129.577	130.450	131.499
Residential structures .....	28	104.725	106.422	106.267	106.813	107.078	106.558	106.933

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded" or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Private fixed investment</b> .....	1	<b>1,679.0</b>	<b>1,818.3</b>	<b>1,784.2</b>	<b>1,857.8</b>	<b>1,909.0</b>	<b>1,959.7</b>	<b>1,989.0</b>
<b>Nonresidential</b> .....	2	<b>1,338.4</b>	<b>1,479.6</b>	<b>1,448.0</b>	<b>1,519.4</b>	<b>1,560.1</b>	<b>1,595.5</b>	<b>1,616.1</b>
<b>Structures</b> .....	3	<b>376.3</b>	<b>404.8</b>	<b>397.0</b>	<b>421.8</b>	<b>438.2</b>	<b>454.7</b>	<b>461.5</b>
Commercial and health care .....	4	92.1	91.5	90.9	94.5	94.3	97.2	100.2
Manufacturing .....	5	43.3	44.2	42.1	48.3	51.3	50.5	54.9
Power and communication .....	6	78.9	76.6	75.4	79.3	82.1	98.0	95.0
Mining exploration, shafts, and wells .....	7	101.9	135.6	132.1	141.9	150.6	148.6	148.6
Other structures <sup>1</sup> .....	8	60.2	56.9	56.6	57.9	59.8	60.4	62.9
<b>Equipment and software</b> .....	9	<b>962.1</b>	<b>1,074.7</b>	<b>1,051.0</b>	<b>1,097.6</b>	<b>1,122.0</b>	<b>1,140.8</b>	<b>1,154.5</b>
Information processing equipment and software .....	10	517.7	539.6	538.6	541.6	548.5	556.3	551.3
Computers and peripheral equipment .....	11	72.8	78.3	79.0	80.3	81.6	84.3	79.4
Software <sup>2</sup> .....	12	260.9	278.7	275.8	281.1	286.9	288.1	291.2
Other <sup>3</sup> .....	13	183.9	182.6	183.8	180.3	180.0	183.9	180.7
Industrial equipment .....	14	155.3	181.2	171.6	187.0	196.6	190.7	197.9
Transportation equipment .....	15	123.2	164.7	155.6	170.7	183.1	193.6	200.5
Other equipment <sup>4</sup> .....	16	165.9	189.2	185.2	198.2	193.7	200.1	204.9
<b>Residential</b> .....	17	<b>340.6</b>	<b>338.7</b>	<b>336.2</b>	<b>338.5</b>	<b>348.8</b>	<b>364.2</b>	<b>372.9</b>
<b>Structures</b> .....	18	<b>331.7</b>	<b>329.7</b>	<b>327.3</b>	<b>329.4</b>	<b>339.6</b>	<b>354.8</b>	<b>363.6</b>
Permanent site .....	19	127.3	123.0	120.1	123.7	127.2	134.7	143.4
Single family .....	20	112.6	108.2	106.1	108.2	111.1	117.1	122.5
Multifamily .....	21	14.7	14.8	14.0	15.5	16.1	17.7	20.8
Other structures <sup>5</sup> .....	22	204.5	206.8	207.2	205.7	212.4	220.1	220.3
<b>Equipment</b> .....	23	<b>8.8</b>	<b>9.0</b>	<b>8.9</b>	<b>9.1</b>	<b>9.3</b>	<b>9.4</b>	<b>9.3</b>
<b>Addenda:</b>								
Private fixed investment in structures .....	24	708.1	734.6	724.3	751.2	777.7	809.5	825.1
Private fixed investment in equipment and software .....	25	970.9	1,083.7	1,059.9	1,106.7	1,131.2	1,150.2	1,163.8
Private fixed investment in new structures <sup>6</sup> .....	26	658.7	685.3	675.1	700.6	727.7	757.0	767.2
Nonresidential structures .....	27	376.6	405.2	397.4	422.0	438.3	454.7	461.5
Residential structures .....	28	282.1	280.1	277.7	278.6	289.4	302.3	305.7

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. Excludes software "embedded" or bundled, in computers and other equipment.

3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Private fixed investment</b> .....	1	<b>1,598.7</b>	<b>1,704.5</b>	<b>1,675.4</b>	<b>1,736.8</b>	<b>1,778.7</b>	<b>1,820.6</b>	<b>1,843.2</b>
<b>Nonresidential</b> .....	2	<b>1,268.5</b>	<b>1,378.2</b>	<b>1,351.3</b>	<b>1,411.3</b>	<b>1,443.7</b>	<b>1,470.0</b>	<b>1,485.2</b>
<b>Structures</b> .....	3	<b>310.6</b>	<b>319.2</b>	<b>315.0</b>	<b>330.2</b>	<b>339.3</b>	<b>349.7</b>	<b>352.2</b>
Commercial and health care .....	4	79.4	77.6	77.5	79.9	78.9	81.0	82.9
Manufacturing .....	5	36.8	36.9	35.5	40.2	42.3	41.4	44.9
Power and communication .....	6	62.5	56.2	56.2	58.4	59.7	70.5	67.8
Mining exploration, shafts, and wells .....	7	77.3	94.8	93.0	97.7	102.6	100.4	99.2
Other structures <sup>1</sup> .....	8	54.2	50.6	50.4	51.4	52.7	53.0	54.9
<b>Equipment and software</b> .....	9	<b>963.9</b>	<b>1,070.0</b>	<b>1,046.5</b>	<b>1,091.5</b>	<b>1,114.8</b>	<b>1,129.6</b>	<b>1,142.7</b>
Information processing equipment and software .....	10	571.7	600.2	598.2	603.5	613.4	622.2	618.1
Computers and peripheral equipment <sup>2</sup> .....	11							
Software <sup>3</sup> .....	12	259.4	277.2	274.3	279.5	285.4	286.8	290.5
Other <sup>4</sup> .....	13	197.6	196.7	197.5	194.6	195.4	199.4	196.2
Industrial equipment .....	14	134.6	152.6	144.7	156.6	164.4	158.5	163.7
Transportation equipment .....	15	119.6	156.7	147.9	162.3	173.6	181.7	188.6
Other equipment <sup>5</sup> .....	16	149.9	168.6	165.8	175.7	169.9	174.7	177.6
<b>Residential</b> .....	17	<b>332.2</b>	<b>327.6</b>	<b>325.5</b>	<b>326.6</b>	<b>336.0</b>	<b>352.1</b>	<b>359.7</b>
<b>Structures</b> .....	18	<b>323.0</b>	<b>318.0</b>	<b>315.9</b>	<b>316.9</b>	<b>326.2</b>	<b>342.3</b>	<b>349.9</b>
Permanent site .....	19	124.9	120.2	118.2	120.5	123.0	131.6	139.6
Single family .....	20	114.5	109.3	107.4	109.3	111.7	118.5	123.6
Multifamily .....	21	11.8	12.1	12.1	12.4	12.6	14.2	16.8
Other structures <sup>6</sup> .....	22	198.7	198.3	198.2	196.9	203.7	211.3	210.9
<b>Equipment</b> .....	23	<b>9.5</b>	<b>9.9</b>	<b>9.9</b>	<b>10.0</b>	<b>10.1</b>	<b>10.1</b>	<b>10.1</b>
<b>Residual</b> .....	24	-23.1	-23.8	-25.7	-22.4	-22.3	-23.7	-19.7
<b>Addenda:</b>								
Private fixed investment in structures .....	25	643.2	648.1	641.6	659.4	678.1	704.4	714.1
Private fixed investment in equipment and software .....	26	973.4	1,079.9	1,056.4	1,101.5	1,125.0	1,139.7	1,152.9
Private fixed investment in new structures <sup>7</sup> .....	27	588.9	592.5	586.3	602.3	620.8	644.4	649.1
Nonresidential structures .....	28	310.3	318.8	314.7	329.7	338.7	349.0	351.4
Residential structures .....	29	269.4	263.2	261.4	260.8	270.3	283.8	285.9

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.

2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.

3. Excludes software "embedded" or bundled, in computers and other equipment.

4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.

5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.

6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.

7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.6.5B. Change in Private Inventories by Industry

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Change in private inventories .....</b>	<b>1</b>	<b>58.4</b>	<b>36.6</b>	<b>34.8</b>	<b>-4.1</b>	<b>82.1</b>	<b>72.6</b>	<b>64.0</b>
Farm .....	2	-7.3	-6.1	-8.6	-4.8	-3.1	-4.1	-4.9
Mining, utilities, and construction .....	3	1.7	1.4	1.9	0.1	9.4	18.8	3.6
Manufacturing .....	4	20.2	23.1	21.7	6.0	39.3	15.1	-1.6
Durable goods industries .....	5	17.7	24.9	23.4	18.9	26.1	14.6	17.2
Nondurable goods industries .....	6	2.5	-1.8	-1.7	-12.8	13.2	0.5	-18.7
Wholesale trade .....	7	30.3	22.4	30.7	2.5	38.8	25.2	20.4
Durable goods industries .....	8	16.4	22.3	31.1	22.1	18.1	25.2	29.0
Nondurable goods industries .....	9	13.9	0.1	-0.4	-19.6	20.7	0.0	-8.6
Retail trade .....	10	15.6	-5.3	-11.2	-6.1	-4.3	24.4	32.4
Motor vehicle and parts dealers .....	11	10.2	-7.0	-11.3	-5.2	-5.4	21.7	22.4
Food and beverage stores .....	12	0.5	1.1	2.5	2.1	1.2	3.0	-0.5
General merchandise stores .....	13	1.3	1.3	-1.7	-0.8	2.9	-1.2	2.8
Other retail stores .....	14	3.7	-0.8	-0.7	-2.2	-3.0	0.9	7.7
Other industries .....	15	-2.1	1.1	0.4	-1.8	2.1	-6.8	14.0
<b>Addenda:</b>								
Change in private inventories .....	16	58.4	36.6	34.8	-4.1	82.1	72.6	64.0
Durable goods industries .....	17	42.5	37.6	42.5	32.6	32.4	59.9	78.0
Nondurable goods industries .....	18	15.8	-1.0	-7.6	-36.7	49.7	12.7	-14.0
Nonfarm industries .....	19	65.7	42.7	43.5	0.7	85.2	76.7	68.8
Nonfarm change in book value <sup>1</sup> .....	20	120.9	125.1	139.1	52.2	105.9	96.7	45.1
Nonfarm inventory valuation adjustment <sup>2</sup> .....	21	-55.2	-82.3	-95.6	-51.5	-20.7	-20.0	23.7
Wholesale trade .....	22	30.3	22.4	30.7	2.5	38.8	25.2	20.4
Merchant wholesale trade .....	23	20.3	17.0	27.3	-2.6	36.7	26.3	22.7
Durable goods industries .....	24	12.9	17.9	27.5	15.8	15.4	24.2	22.6
Nondurable goods industries .....	25	7.4	-0.8	-0.2	-18.3	21.3	2.1	0.1
Nonmerchant wholesale trade .....	26	10.0	5.4	3.5	5.1	2.0	-1.2	-2.3

1. This series is derived from the Census Bureau series "current cost inventories."

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.  
NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.6.6B. Change in Real Private Inventories by Industry, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Change in private inventories .....</b>	<b>1</b>	<b>50.9</b>	<b>31.0</b>	<b>27.5</b>	<b>-4.3</b>	<b>70.5</b>	<b>56.9</b>	<b>49.9</b>
Farm .....	2	-6.2	-3.8	-5.9	-2.8	-1.6	-2.6	-2.2
Mining, utilities, and construction .....	3	1.4	1.1	1.5	0.1	7.6	15.7	2.9
Manufacturing .....	4	17.1	18.9	16.4	2.4	35.5	11.9	-1.5
Durable goods industries .....	5	15.4	21.2	19.9	16.1	22.4	12.4	14.5
Nondurable goods industries .....	6	2.2	-0.9	-2.0	-11.4	13.3	0.4	-13.4
Wholesale trade .....	7	25.6	18.0	24.4	2.7	30.2	19.1	14.9
Durable goods industries .....	8	14.7	19.3	26.9	19.0	15.5	21.5	24.8
Nondurable goods industries .....	9	10.9	0.6	0.3	-12.5	14.1	0.0	-6.3
Retail trade .....	10	15.1	-4.3	-9.3	-5.1	-3.4	21.1	27.7
Motor vehicle and parts dealers .....	11	9.8	-6.5	-10.5	-4.8	-5.0	20.1	20.5
Food and beverage stores .....	12	0.4	0.9	2.0	1.6	0.9	2.4	-0.4
General merchandise stores .....	13	1.1	1.1	-1.5	-0.7	2.5	-1.0	2.3
Other retail stores .....	14	4.2	-0.3	-0.2	-1.6	-2.2	0.8	6.5
Other industries .....	15	-1.9	1.0	0.3	-1.5	1.7	-5.7	11.7
Residual .....	16	-1.1	-2.7	-3.3	-5.8	1.3	-7.1	-11.0
<b>Addenda:</b>								
Change in private inventories .....	17	50.9	31.0	27.5	-4.3	70.5	56.9	49.9
Durable goods industries .....	18	38.8	33.2	37.4	28.6	28.7	52.0	67.5
Nondurable goods industries .....	19	13.6	0.6	-6.1	-28.2	41.3	9.5	-10.1
Nonfarm industries .....	20	58.0	36.5	35.6	-0.9	74.4	62.0	54.4
Wholesale trade .....	21	25.6	18.0	24.4	2.7	30.2	19.1	14.9
Merchant wholesale trade .....	22	17.2	13.9	21.8	-1.2	28.6	20.0	16.8
Durable goods industries .....	23	11.5	15.4	23.6	13.5	13.2	20.6	19.3
Nondurable goods industries .....	24	5.8	-0.1	0.4	-11.6	14.5	1.4	-0.5
Nonmerchant wholesale trade .....	25	8.5	4.2	2.6	3.9	1.6	-0.8	-1.9

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2005) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars]

	Line	Seasonally adjusted quarterly totals				
		2011			2012	
		II	III	IV	I	II
<b>Private inventories</b> <sup>1</sup>	1	2,211.1	2,225.7	2,249.5	2,286.1	2,275.7
Farm	2	231.3	235.8	240.4	242.8	240.7
Mining, utilities, and construction	3	95.0	95.7	97.5	99.4	99.0
Manufacturing	4	690.7	690.8	699.5	711.3	694.7
Durable goods industries	5	390.9	394.6	397.8	404.2	404.4
Nondurable goods industries	6	299.8	296.2	301.8	307.1	290.3
Wholesale trade	7	549.7	554.8	562.8	574.1	570.6
Durable goods industries	8	284.4	291.7	295.9	303.5	309.0
Nondurable goods industries	9	265.3	263.0	266.9	270.6	261.6
Retail trade	10	485.6	489.5	489.2	498.4	507.6
Motor vehicle and parts dealers	11	128.9	128.3	125.9	131.9	139.2
Food and beverage stores	12	45.8	47.2	47.7	48.3	48.4
General merchandise stores	13	84.1	85.2	86.2	86.3	87.2
Other retail stores	14	226.8	228.9	229.5	231.9	232.6
Other industries	15	158.9	159.1	160.1	160.1	163.2
<b>Addenda:</b>						
Private inventories	16	2,211.1	2,225.7	2,249.5	2,286.1	2,275.7
Durable goods industries	17	890.7	900.8	904.7	924.9	940.6
Nondurable goods industries	18	1,320.5	1,324.9	1,344.8	1,361.2	1,335.2
Nonfarm industries	19	1,979.8	1,989.8	2,009.1	2,043.3	2,035.0
Wholesale trade	20	549.7	554.8	562.8	574.1	570.6
Merchant wholesale trade	21	471.6	475.1	481.8	492.3	492.5
Durable goods industries	22	248.5	254.0	257.4	264.6	268.7
Nondurable goods industries	23	223.1	221.1	224.4	227.6	223.8
Nonmerchant wholesale trade	24	78.1	79.7	81.0	81.8	78.1
<b>Final sales of domestic business</b> <sup>2</sup>	25	823.2	837.2	844.8	855.6	866.5
<b>Final sales of goods and structures of domestic business</b> <sup>2</sup>	26	423.3	434.2	439.8	446.5	451.5
<b>Ratios of private inventories to final sales of domestic business:</b>						
Private inventories to final sales	27	2.69	2.66	2.66	2.67	2.63
Nonfarm inventories to final sales	28	2.40	2.38	2.38	2.39	2.35
Nonfarm inventories to final sales of goods and structures	29	4.68	4.58	4.57	4.58	4.51

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas, the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2005) dollars]

	Line	Seasonally adjusted quarterly totals				
		2011			2012	
		II	III	IV	I	II
<b>Private inventories</b> <sup>1</sup>	1	1,743.0	1,741.9	1,759.6	1,773.8	1,786.3
Farm	2	146.6	145.8	145.5	144.8	144.3
Mining, utilities, and construction	3	76.1	76.2	78.1	82.0	82.7
Manufacturing	4	538.2	538.8	547.7	550.7	550.3
Durable goods industries	5	327.7	331.7	337.3	340.4	344.0
Nondurable goods industries	6	212.0	209.2	212.5	212.6	209.2
Wholesale trade	7	421.6	422.3	429.8	434.6	438.3
Durable goods industries	8	244.6	249.4	253.3	258.6	264.9
Nondurable goods industries	9	176.8	173.7	177.2	177.2	175.6
Retail trade	10	424.4	423.2	422.3	427.6	434.5
Motor vehicle and parts dealers	11	119.4	118.2	117.0	122.0	127.1
Food and beverage stores	12	36.5	36.9	37.1	37.7	37.6
General merchandise stores	13	72.5	72.3	72.9	72.7	73.3
Other retail stores	14	194.3	193.9	193.4	193.6	195.2
Other industries	15	134.1	133.7	134.2	132.7	135.7
Residual	16	2.4	0.9	1.1	-0.5	-3.3
<b>Addenda:</b>						
Private inventories	17	1,743.0	1,741.9	1,759.6	1,773.8	1,786.3
Durable goods industries	18	772.1	779.2	786.4	799.4	816.2
Nondurable goods industries	19	971.1	964.1	974.4	976.8	974.2
Nonfarm industries	20	1,597.9	1,597.7	1,616.3	1,631.8	1,645.4
Wholesale trade	21	421.6	422.3	429.8	434.6	438.3
Merchant wholesale trade	22	362.1	361.8	368.9	373.9	378.1
Durable goods industries	23	212.7	216.1	219.4	224.6	229.4
Nondurable goods industries	24	149.2	146.3	149.9	150.3	150.2
Nonmerchant wholesale trade	25	59.5	60.5	60.9	60.7	60.2
<b>Final sales of domestic business</b> <sup>2</sup>	26	745.9	751.9	758.2	765.2	771.2
<b>Final sales of goods and structures of domestic business</b> <sup>2</sup>	27	400.1	406.0	412.4	418.3	421.5
<b>Ratios of private inventories to final sales of domestic business:</b>						
Private inventories to final sales	28	2.34	2.32	2.32	2.32	2.32
Nonfarm inventories to final sales	29	2.14	2.12	2.13	2.13	2.13
Nonfarm inventories to final sales of goods and structures	30	3.99	3.94	3.92	3.90	3.90

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2005) dollar inventory series are calculated to ensure that the chained (2005) dollar change in inventories for 2005 equals the current-dollar change in inventories for 2005 and that the average of the 2004 and 2005 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2005=100]

	Line	Seasonally adjusted				
		2011			2012	
		II	III	IV	I	II
<b>Private inventories</b> <sup>1</sup> .....	1	126.856	127.770	127.845	128.884	127.401
Farm .....	2	157.827	161.698	165.260	167.694	166.883
Mining, utilities, and construction .....	3	124.705	125.705	124.826	121.261	119.664
Manufacturing .....	4	128.327	128.198	127.724	129.170	126.240
Durable goods industries .....	5	119.300	118.955	117.932	118.748	117.567
Nondurable goods industries .....	6	141.395	141.612	142.025	144.460	138.729
Wholesale trade .....	7	130.391	131.381	130.954	132.105	130.187
Durable goods industries .....	8	116.264	116.976	116.831	117.341	116.677
Nondurable goods industries .....	9	150.035	151.439	150.636	152.707	148.948
Retail trade .....	10	114.418	115.672	115.840	116.560	116.811
Motor vehicle and parts dealers .....	11	107.980	108.504	107.608	108.109	109.544
Food and beverage stores .....	12	125.674	127.892	128.509	128.174	128.812
General merchandise stores .....	13	115.952	117.727	118.180	118.734	119.055
Other retail stores .....	14	116.689	118.028	118.654	119.783	119.175
Other industries .....	15	118.476	118.996	119.349	120.620	120.253
<b>Addenda:</b>						
Private inventories .....	16	126.856	127.770	127.845	128.884	127.401
Durable goods industries .....	17	115.362	115.604	115.052	115.709	115.232
Nondurable goods industries .....	18	135.972	137.427	138.011	139.358	137.046
Nonfarm industries .....	19	123.899	124.544	124.306	125.218	123.679
Wholesale trade .....	20	130.391	131.381	130.954	132.105	130.187
Merchant wholesale trade .....	21	130.254	131.330	130.613	131.648	130.241
Durable goods industries .....	22	116.796	117.516	117.338	117.847	117.130
Nondurable goods industries .....	23	149.544	151.157	149.672	151.482	149.043
Nonmerchant wholesale trade .....	24	131.186	131.660	132.985	134.845	129.747

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.  
 Note: Estimates in this table are based on the North American Industry Classification System (NAICS).

## 6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>National income without capital consumption adjustment</b> .....	1	12,740.4	13,135.1	13,077.1	13,169.4	13,328.3	13,788.3	13,873.7
<b>Domestic industries</b> .....	2	12,531.1	12,883.2	12,827.1	12,911.2	13,064.4	13,573.4	13,639.1
<b>Private industries</b> .....	3	10,897.9	11,239.4	11,180.2	11,264.6	11,424.4	11,922.7	11,985.9
Agriculture, forestry, fishing, and hunting .....	4	119.0	131.6	128.8	133.5	131.9	134.0	.....
Mining .....	5	177.1	202.8	218.7	226.1	192.5	211.0	.....
Utilities .....	6	184.4	180.4	199.0	174.2	178.9	211.9	.....
Construction .....	7	539.4	552.0	550.2	554.9	562.6	585.6	.....
Manufacturing .....	8	1,296.8	1,372.0	1,353.4	1,383.4	1,412.3	1,521.9	.....
Durable goods .....	9	722.3	768.8	753.4	772.9	801.5	865.2	.....
Nondurable goods .....	10	574.5	603.2	599.9	610.5	610.8	656.6	.....
Wholesale trade .....	11	733.5	771.8	770.3	782.4	789.5	831.6	.....
Retail trade .....	12	876.2	893.3	881.0	891.8	913.0	947.5	.....
Transportation and warehousing .....	13	371.7	387.4	386.2	390.1	394.0	416.5	.....
Information .....	14	425.4	441.0	440.1	440.1	443.4	486.7	.....
Finance, insurance, real estate, rental, and leasing .....	15	2,178.4	2,175.7	2,124.2	2,135.0	2,233.2	2,301.3	.....
Professional and business services <sup>1</sup> .....	16	1,823.9	1,889.5	1,883.5	1,901.5	1,908.7	1,955.0	.....
Educational services, health care, and social assistance .....	17	1,308.0	1,343.5	1,339.7	1,349.5	1,352.8	1,380.8	.....
Arts, entertainment, recreation, accommodation, and food services .....	18	487.1	508.9	506.4	510.6	519.9	541.1	.....
Other services, except government .....	19	377.2	389.5	388.0	391.6	391.6	397.9	.....
<b>Government</b> .....	20	1,633.3	1,643.8	1,646.8	1,646.5	1,640.0	1,650.7	1,653.3
<b>Rest of the world</b> .....	21	209.3	251.9	250.0	258.3	264.0	214.9	234.6

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Corporate profits with inventory valuation and capital consumption adjustments</b> .....	1	1,702.4	1,827.0	1,800.9	1,830.5	1,953.1	1,900.1	1,910.5
<b>Domestic industries</b> .....	2	1,300.9	1,388.1	1,364.7	1,382.7	1,502.2	1,497.2	1,488.3
Financial <sup>1</sup> .....	3	383.7	381.0	338.3	353.2	441.2	428.9	389.7
Nonfinancial .....	4	917.1	1,007.1	1,026.4	1,029.6	1,061.0	1,068.3	1,098.7
<b>Rest of the world</b> .....	5	401.6	438.9	436.3	447.8	450.9	402.9	422.1
Receipts from the rest of the world .....	6	584.4	645.2	658.5	650.2	645.2	631.5	637.7
Less: Payments to the rest of the world .....	7	182.9	206.3	222.3	202.4	194.2	228.6	215.5
<b>Corporate profits with inventory valuation adjustment</b> .....	8	1,777.7	1,791.6	1,764.6	1,798.8	1,923.5	2,100.8	2,112.4
<b>Domestic industries</b> .....	9	1,376.1	1,352.7	1,328.4	1,351.0	1,472.5	1,697.9	1,690.3
Financial .....	10	424.3	408.3	365.6	380.8	469.1	481.2	442.2
Federal Reserve banks .....	11	71.6	75.9	79.8	76.6	75.2	74.5	74.2
Other financial <sup>2</sup> .....	12	352.7	332.3	285.8	304.1	393.9	406.6	368.0
Nonfinancial .....	13	951.8	944.4	962.8	970.2	1,003.4	1,216.8	1,248.1
Utilities .....	14	27.9	17.7	36.5	10.2	15.1	38.3	.....
Manufacturing .....	15	233.5	244.9	229.2	248.9	285.9	363.5	.....
Durable goods .....	16	103.1	100.3	87.1	98.6	133.2	174.9	.....
Fabricated metal products .....	17	15.0	16.4	15.3	16.1	19.4	23.6	.....
Machinery .....	18	17.5	21.5	19.4	22.1	25.6	30.2	.....
Computer and electronic products .....	19	35.2	27.6	25.3	26.4	36.4	42.2	.....
Electrical equipment, appliances, and components .....	20	7.7	5.1	4.4	4.5	5.4	10.2	.....
Motor vehicles, bodies and trailers, and parts .....	21	-11.7	-12.7	-14.5	-16.4	-4.8	3.3	.....
Other durable goods <sup>3</sup> .....	22	39.3	42.4	37.2	45.9	51.2	65.4	.....
Nondurable goods .....	23	130.4	144.6	142.1	150.3	152.7	188.6	.....
Food and beverage and tobacco products .....	24	41.2	34.6	34.8	29.4	38.3	47.5	.....
Petroleum and coal products .....	25	23.5	40.8	48.8	51.8	32.2	45.4	.....
Chemical products .....	26	45.9	50.1	42.7	51.7	59.1	63.3	.....
Other nondurable goods <sup>4</sup> .....	27	19.8	19.1	15.8	17.3	23.0	32.4	.....
Wholesale trade .....	28	98.2	96.3	94.7	105.3	106.0	134.6	.....
Retail trade .....	29	122.6	108.9	101.9	103.8	120.9	138.6	.....
Transportation and warehousing .....	30	48.1	45.5	45.8	45.6	49.5	56.7	.....
Information .....	31	86.0	85.5	90.2	87.5	85.4	109.8	.....
Other nonfinancial <sup>5</sup> .....	32	335.4	345.7	364.5	368.9	340.6	375.3	.....
<b>Rest of the world</b> .....	33	401.6	438.9	436.3	447.8	450.9	402.9	422.1

1. Consists of finance and insurance and bank and other holding companies.

2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.

3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.

4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.

5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).



## 7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Current dollars:</b>								
Gross domestic product .....	1	46,805	48,313	48,132	48,549	48,960	49,381	49,705
Gross national product .....	2	47,481	49,120	48,934	49,376	49,804	50,067	50,452
Personal income .....	3	39,777	41,492	41,508	41,547	41,598	42,199	42,559
Disposable personal income .....	4	35,920	37,012	37,028	37,052	37,064	37,571	37,862
Personal consumption expenditures .....	5	32,978	34,384	34,278	34,551	34,749	35,117	35,269
Goods .....	6	10,862	11,617	11,563	11,666	11,792	11,983	11,918
Durable goods .....	7	3,485	3,674	3,631	3,665	3,755	3,843	3,825
Nondurable goods .....	8	7,378	7,943	7,932	8,000	8,037	8,140	8,093
Services .....	9	22,116	22,767	22,715	22,885	22,957	23,134	23,352
<b>Chained (2005) dollars:</b>								
Gross domestic product .....	10	42,169	42,620	42,554	42,605	42,952	43,091	43,202
Gross national product .....	11	42,784	43,334	43,264	43,335	43,693	43,688	43,853
Disposable personal income .....	12	32,335	32,527	32,587	32,420	32,345	32,586	32,778
Personal consumption expenditures .....	13	29,687	30,217	30,166	30,230	30,324	30,458	30,534
Goods .....	14	10,360	10,675	10,626	10,641	10,762	10,868	10,859
Durable goods .....	15	3,804	4,046	3,985	4,030	4,155	4,263	4,255
Nondurable goods .....	16	6,551	6,630	6,652	6,632	6,649	6,664	6,662
Services .....	17	19,329	19,554	19,550	19,598	19,576	19,608	19,690
Population (midperiod, thousands) .....	18	309,774	312,040	311,717	312,330	312,929	313,443	313,976

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output

[Percent]

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Motor vehicle output</b>								
Auto output .....	1	27.5	11.0	2.1	1.5	24.0	30.9	6.6
Truck output .....	2	15.3	4.5	37.2	-34.4	62.5	89.9	-14.5
Truck output .....	3	34.8	14.2	-11.4	24.2	9.9	8.6	19.4
<b>Final sales of domestic product</b> .....	4	12.3	17.0	10.9	-8.5	26.3	7.5	-2.0
<b>Personal consumption expenditures</b>								
New motor vehicles .....	5	1.6	5.8	-21.9	1.4	33.2	14.9	-10.2
Autos .....	6	5.2	11.1	-20.2	7.7	51.7	16.4	-6.0
Light trucks (including utility vehicles) .....	7	-5.1	12.6	-16.0	-16.9	69.7	54.7	-15.8
Light trucks (including utility vehicles) .....	8	13.0	10.1	-23.0	27.4	41.2	-4.1	1.6
Net purchases of used autos and used light trucks .....	9	-3.8	-2.4	-24.6	-8.6	5.2	12.1	-18.0
Used autos .....	10	-3.1	-1.2	-24.6	-12.5	9.1	13.7	-24.9
Used light trucks (including utility vehicles) .....	11	-4.3	-3.3	-24.6	-5.5	2.3	11.0	-12.3
<b>Private fixed investment</b>								
New motor vehicles .....	12	145.3	42.7	18.8	65.2	12.8	21.3	7.4
Autos .....	13	35.9	17.0	-5.3	43.3	8.2	23.2	1.5
Trucks .....	14	30.4	3.2	-12.2	16.9	11.9	87.6	-20.6
Light trucks (including utility vehicles) .....	15	40.2	27.2	-0.7	61.9	6.1	-5.4	19.1
Light trucks (including utility vehicles) .....	16	45.7	17.5	-17.9	68.6	-6.6	-11.0	22.2
Other .....	17	25.2	58.2	60.6	46.8	42.3	7.7	12.8
Net purchases of used autos and used light trucks .....	18	-13.2	-12.7	-35.3	10.2	-0.2	27.2	-9.9
Used autos .....	19	-11.2	-8.1	-16.6	-13.6	-0.1	87.9	-29.0
Used light trucks (including utility vehicles) .....	20	-14.9	-16.6	-49.4	39.4	-0.2	-14.2	15.6
<b>Gross government investment</b>								
Autos .....	21	-2.7	-2.2	-14.0	18.2	-52.0	-11.9	34.1
Trucks .....	22	-7.3	-5.2	26.1	-5.1	-39.4	-31.0	18.6
Trucks .....	23	-1.7	-1.6	-20.2	23.4	-54.2	-7.5	37.2
<b>Net exports</b>								
Exports .....	24	36.3	19.1	23.8	6.6	-3.1	39.9	3.2
Autos .....	25	33.5	19.8	16.0	-4.8	21.3	55.4	-1.2
Trucks .....	26	39.2	18.3	32.6	19.4	-23.0	24.3	8.6
Imports .....	27	40.0	7.2	-47.5	121.7	1.9	52.7	-6.5
Autos .....	28	34.4	9.0	-55.1	154.2	8.2	44.5	-2.4
Trucks .....	29	47.9	4.8	-35.4	85.0	-6.4	65.2	-12.1
<b>Change in private inventories</b>								
Autos .....	30							
New .....	31							
Domestic .....	32							
Foreign .....	33							
Used .....	34							
Domestic .....	35							
Foreign .....	36							
Trucks .....	37							
New .....	38							
Domestic .....	39							
Foreign .....	40							
Used .....	41							
<b>Addenda:</b>								
Final sales of motor vehicles to domestic purchasers .....	42	17.1	13.5	-12.6	16.8	22.6	15.9	-4.2
Private fixed investment in new autos and new light trucks .....	43	37.7	10.5	-15.3	42.6	1.3	27.4	-1.1
Domestic output of new autos <sup>2</sup> .....	44	27.9	9.0	7.2	18.9	64.0	82.6	-7.4
Sales of imported new autos <sup>3</sup> .....	45	11.9	8.7	-20.1	-18.3	24.7	60.9	-18.8

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.





**Table 7.5. Consumption of Fixed Capital by Legal Form of Organization and Type of Income**  
 (Billions of dollars)

	Line	2010	2011	Seasonally adjusted at annual rates				
				2011			2012	
				II	III	IV	I	II
<b>Consumption of fixed capital</b> .....	1	1,873.4	1,936.8	1,927.4	1,948.9	1,966.6	1,984.9	2,003.4
<b>Private</b> .....	2	1,539.9	1,587.4	1,580.4	1,596.5	1,611.0	1,625.9	1,640.7
<b>Domestic business</b> .....	3	1,245.0	1,285.7	1,279.3	1,293.9	1,306.8	1,321.3	1,334.4
Corporate business.....	4	1,026.5	1,061.9	1,056.5	1,069.1	1,079.9	1,092.6	1,103.8
Financial.....	5	166.4	168.2	167.7	168.8	170.2	171.8	173.4
Nonfinancial.....	6	860.1	893.7	888.8	900.3	909.7	920.8	930.4
Noncorporate business.....	7	218.6	223.8	222.8	224.8	226.9	228.7	230.6
Sole proprietorships and partnerships.....	8	185.8	190.7	189.8	191.7	193.7	195.6	197.3
Farm.....	9	24.1	25.2	25.0	25.4	25.8	26.1	26.4
Nonfarm.....	10	161.7	165.5	164.7	166.4	167.9	169.5	170.9
Other private business.....	11	32.8	33.0	33.0	33.1	33.2	33.2	33.2
Rental income of persons.....	12	30.4	30.6	30.5	30.6	30.7	30.6	30.7
Nonfarm tenant-occupied housing.....	13	27.8	28.0	.....	.....	.....	.....	.....
Farm tenant-occupied housing.....	14	0.3	0.3	.....	.....	.....	.....	.....
Farms owned by nonoperator landlords.....	15	0.3	0.3	.....	.....	.....	.....	.....
Nonfarm nonresidential properties.....	16	1.9	2.0	.....	.....	.....	.....	.....
Proprietors' income.....	17	2.4	2.5	2.5	2.5	2.5	2.5	2.5
<b>Households and institutions</b> .....	18	294.9	301.7	301.0	302.6	304.2	304.6	306.4
Owner-occupied housing.....	19	205.5	209.5	209.3	210.0	210.5	210.2	211.2
Nonprofit institutions serving households.....	20	89.4	92.2	91.7	92.6	93.7	94.4	95.2
<b>Government</b> .....	21	333.5	349.4	347.1	352.4	355.5	359.0	362.7
General government.....	22	278.2	291.0	289.1	293.5	295.8	298.5	301.4
Federal.....	23	123.5	130.0	129.2	131.4	131.6	132.5	133.7
State and local.....	24	154.7	161.0	159.9	162.1	164.2	165.9	167.7
Government enterprises.....	25	55.3	58.4	58.0	58.9	59.7	60.5	61.3
Federal.....	26	6.8	7.0	7.0	7.1	7.2	7.2	7.3
State and local.....	27	48.6	51.4	51.0	51.8	52.6	53.3	54.0
<b>Addendum:</b>								
Nonfarm business.....	28	1,265.7	1,307.5	1,301.0	1,316.0	1,329.0	1,343.7	1,357.0