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THE BUSH TAX CUTS FOR UPPER INCOME TAXPAYERS

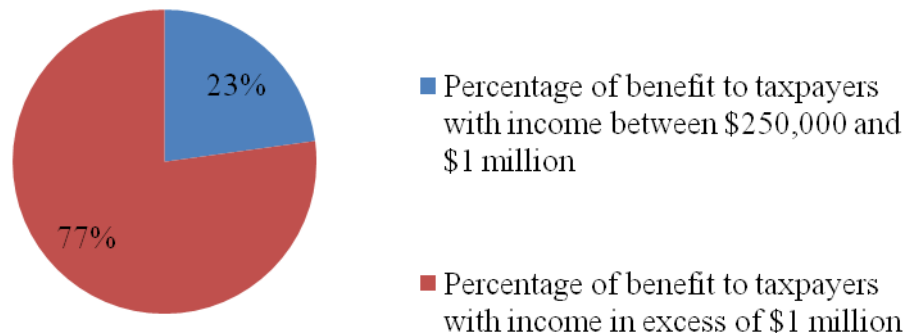
Committee on Ways and Means
Minority Staff

According to the Joint Committee on Taxation:

FACT: Permanent extension of the Bush tax cuts for upper-income taxpayers (joint filers with adjusted gross income above \$250,000) would **cost \$694.5 billion**.

FACT: In 2013, more than three-quarters of the benefit of the Bush tax cuts for upper-income taxpayers (AGI above \$250k) goes to taxpayers earning \$1 million-plus.

Benefit of Bush Tax Cuts for Upper-Income Taxpayers (2013)



FACT: In 2013, taxpayers with income in excess of \$1 million represent **less than one-third of one percent (0.32 percent)** of all taxpayers.