

Department of Defense
Army Working Capital Fund
CONSOLIDATED BALANCE SHEET
As of December 31, 2010 and 2009

	2011 Consolidated	2010 Consolidated
1. ASSETS (Note 2)		
A. Intragovernmental:		
1. Fund Balance with Treasury (Note 3)	\$ 1,620,081,688.46	\$ 1,167,741,201.03
3. Accounts Receivable (Note 5)	179,524,442.18	201,264,576.44
4. Other Assets (Note 6)	4,716,158.15	0.00
5. Total Intragovernmental Assets	\$ 1,804,322,288.79	\$ 1,369,005,777.47
C. Accounts Receivable,Net (Note 5)	39,150,854.97	41,925,295.47
E. Inventory and Related Property,Net (Note 9)	22,039,696,306.42	23,386,041,534.54
F. General Property, Plant and Equipment,Net (Note 10)	1,409,696,872.71	1,275,539,543.81
H. Other Assets (Note 6)	623,639,038.60	816,149,853.38
2. TOTAL ASSETS	<u>\$ 25,916,505,361.49</u>	<u>\$ 26,888,662,004.67</u>
3. STEWARDSHIP PROPERTY, PLANT & EQUIPMENT (Note 10)		
4. LIABILITIES (Note 11)		
A. Intragovernmental:		
1. Accounts Payable (Note 12)	\$ 108,349,126.13	\$ 279,487,812.78
3. Other Liabilities (Note 15 & 16)	42,672,614.49	83,077,532.73
4. Total Intragovernmental Liabilities	\$ 151,021,740.62	\$ 362,565,345.51
B. Accounts Payable (Note 12)	\$ 95,656,453.41	\$ 428,249,687.09
C. Military Retirement and Other Federal Employment Benefits (Note 17)	219,912,550.91	231,234,438.16
F. Other Liabilities (Note 15 & Note 16)	446,938,889.13	338,492,237.34
5. TOTAL LIABILITIES	\$ 913,529,634.07	\$ 1,360,541,708.10
6. COMMITMENTS AND CONTINGENCIES (NOTE 16)		
7. NET POSITION		
B. Unexpended Appropriations - Other Funds	0.00	232,022,370.00
D. Cumulative Results of Operations - Other Funds	25,002,975,727.42	25,296,097,926.57
8. TOTAL NET POSITION	\$ 25,002,975,727.42	\$ 25,528,120,296.57
9. TOTAL LIABILITIES AND NET POSITION	<u>\$ 25,916,505,361.49</u>	<u>\$ 26,888,662,004.67</u>

Department of Defense
Army Working Capital Fund
CONSOLIDATED STATEMENT OF NET COST
For the periods ended December 31, 2010 and 2009

	<u>2011 Consolidated</u>	<u>2010 Consolidated</u>
1. Program Costs		
A. Gross Costs	\$ 6,426,812,644.26	\$ 5,676,143,487.90
Operations, Readiness & Support	6,426,812,644.26	5,676,143,487.90
B. (Less: Earned Revenue)	(7,338,784,173.94)	(6,727,933,178.61)
C. Net Cost before Losses/(Gains) from Actuarial Assumption Changes for Military Retirement Benefits	<u>(911,971,529.68)</u>	<u>(1,051,789,690.71)</u>
2. Net Cost of Operations	<u>\$ (911,971,529.68)</u>	<u>\$ (1,051,789,690.71)</u>

Department of Defense
 Army Working Capital Fund
CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
 For the periods ended December 31, 2010 and 2009

	<u>2011 Earmarked Funds</u>	<u>2011 All Other Funds</u>
CUMULATIVE RESULTS OF OPERATIONS		
1. Beginning Balances	\$ 0.00	\$ 25,074,278,945.67
3. Beginning balances, as adjusted	<u>0.00</u>	<u>25,074,278,945.67</u>
4. Budgetary Financing Sources:		
4.B. Appropriations used	0.00	0.00
5. Other Financing Sources:		
5.B. Transfers-in/out without reimbursement (+/-)	0.00	(82,931,740.82)
5.C. Imputed financing from costs absorbed by others	0.00	50,540,390.57
5.D. Other (+/-)	0.00	(950,883,397.68)
6. Total Financing Sources	<u>0.00</u>	<u>(983,274,747.93)</u>
7. Net Cost of Operations (+/-)	0.00	(911,971,529.68)
8. Net Change	<u>0.00</u>	<u>(71,303,218.25)</u>
9. Cumulative Results of Operations	0.00	25,002,975,727.42
UNEXPENDED APPROPRIATIONS		
10. Beginning Balances	\$ 0.00	\$ 0.00
12. Beginning balances, as adjusted	<u>0.00</u>	<u>0.00</u>
13. Budgetary Financing Sources:		
13.A. Appropriations received	0.00	0.00
13.C. Other adjustments (rescissions, etc)	0.00	0.00
13.D. Appropriations used	0.00	0.00
14. Total Budgetary Financing Sources	0.00	0.00
15. Unexpended Appropriations	<u>0.00</u>	<u>0.00</u>
16. Net Position	<u>0.00</u>	<u>25,002,975,727.42</u>

Department of Defense
Army Working Capital Fund
CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
For the periods ended December 31, 2010 and 2009

	<u>2011 Eliminations</u>	<u>2011 Consolidated</u>
CUMULATIVE RESULTS OF OPERATIONS		
1. Beginning Balances	\$ 0.00	\$ 25,074,278,945.67
3. Beginning balances, as adjusted	<u>0.00</u>	<u>25,074,278,945.67</u>
4. Budgetary Financing Sources:		
4.B. Appropriations used	0.00	0.00
5. Other Financing Sources:		
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6. Total Financing Sources	<u>0.00</u>	<u>(983,274,747.93)</u>
7. Net Cost of Operations (+/-)	0.00	(911,971,529.68)
8. Net Change	<u>0.00</u>	<u>(71,303,218.25)</u>
9. Cumulative Results of Operations	0.00	25,002,975,727.42
UNEXPENDED APPROPRIATIONS		
10. Beginning Balances	\$ 0.00	\$ 0.00
12. Beginning balances, as adjusted	<u>0.00</u>	<u>0.00</u>
13. Budgetary Financing Sources:		
13.A. Appropriations received	0.00	0.00
13.C. Other adjustments (rescissions, etc)	0.00	0.00
13.D. Appropriations used	0.00	0.00
14. Total Budgetary Financing Sources	0.00	0.00
15. Unexpended Appropriations	<u>0.00</u>	<u>0.00</u>
16. Net Position	<u>0.00</u>	<u>25,002,975,727.42</u>

Department of Defense
Army Working Capital Fund
CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
For the periods ended December 31, 2010 and 2009

	<u>2010 Earmarked Funds</u>	<u>2010 All Other Funds</u>
CUMULATIVE RESULTS OF OPERATIONS		
1. Beginning Balances	\$ 0.00	\$ 24,263,998,911.26
3. Beginning balances, as adjusted	<u>0.00</u>	<u>24,263,998,911.26</u>
4. Budgetary Financing Sources:		
4.B. Appropriations used	0.00	247,067,000.00
5. Other Financing Sources:		
5.B. Transfers-in/out without reimbursement (+/-)	0.00	(76,884,581.53)
5.C. Imputed financing from costs absorbed by others	0.00	41,534,177.68
5.D. Other (+/-)	0.00	(231,407,271.55)
6. Total Financing Sources	<u>0.00</u>	<u>(19,690,675.40)</u>
7. Net Cost of Operations (+/-)	0.00	(1,051,789,690.71)
8. Net Change	<u>0.00</u>	<u>1,032,099,015.31</u>
9. Cumulative Results of Operations	0.00	25,296,097,926.57
UNEXPENDED APPROPRIATIONS		
10. Beginning Balances	\$ 0.00	\$ 440,722,370.00
12. Beginning balances, as adjusted	<u>0.00</u>	<u>440,722,370.00</u>
13. Budgetary Financing Sources:		
13.A. Appropriations received	0.00	38,477,725.63
13.C. Other adjustments (rescissions, etc)	0.00	(110,725.63)
13.D. Appropriations used	0.00	(247,067,000.00)
14. Total Budgetary Financing Sources	0.00	(208,700,000.00)
15. Unexpended Appropriations	<u>0.00</u>	<u>232,022,370.00</u>
16. Net Position	0.00	25,528,120,296.57

Department of Defense
Army Working Capital Fund
CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION
For the periods ended December 31, 2010 and 2009

	<u>2010 Eliminations</u>	<u>2010 Consolidated</u>
CUMULATIVE RESULTS OF OPERATIONS		
1. Beginning Balances	\$ 0.00	\$ 24,263,998,911.26
3. Beginning balances, as adjusted	<u>0.00</u>	<u>24,263,998,911.26</u>
4. Budgetary Financing Sources:		
4.B. Appropriations used	0.00	247,067,000.00
5. Other Financing Sources:		
5.B. Transfers-in/out without reimbursement (+/-)	0.00	(76,884,581.53)
5.C. Imputed financing from costs absorbed by others	0.00	41,534,177.68
5.D. Other (+/-)	0.00	(231,407,271.55)
6. Total Financing Sources	<u>0.00</u>	<u>(19,690,675.40)</u>
7. Net Cost of Operations (+/-)	0.00	(1,051,789,690.71)
8. Net Change	<u>0.00</u>	<u>1,032,099,015.31</u>
9. Cumulative Results of Operations	0.00	25,296,097,926.57
UNEXPENDED APPROPRIATIONS		
10. Beginning Balances	\$ 0.00	\$ 440,722,370.00
12. Beginning balances, as adjusted	<u>0.00</u>	<u>440,722,370.00</u>
13. Budgetary Financing Sources:		
13.A. Appropriations received	0.00	38,477,725.63
13.C. Other adjustments (rescissions, etc)	0.00	(110,725.63)
13.D. Appropriations used	0.00	(247,067,000.00)
14. Total Budgetary Financing Sources	0.00	(208,700,000.00)
15. Unexpended Appropriations	<u>0.00</u>	<u>232,022,370.00</u>
16. Net Position	0.00	25,528,120,296.57

Department of Defense
Army Working Capital Fund
COMBINED STATEMENT OF BUDGETARY RESOURCES
For the periods ended December 31, 2010 and 2009

	<u>2011 Combined</u>	<u>2010 Combined</u>
BUDGETARY FINANCING ACCOUNTS		
BUDGETARY RESOURCES:		
1. Unobligated balance, brought forward, October 1	\$ 1,022,349,274.20	\$ 1,822,850,467.31
2. Recoveries of prior year unpaid obligations	972,695,479.58	2,820,316,066.52
3. Budget authority		
3.A. Appropriation	0.00	38,477,725.63
3.C. Contract authority	7,389,978,722.23	11,207,303,662.44
3.D. Spending authority from offsetting collections		
3.D.1 Earned		
3.D.1.a. Collected	3,228,312,574.70	3,730,404,589.87
3.D.1.b. Change in receivables from Federal sources	(315,678,860.40)	(136,048,635.36)
3.D.2 Change in unfilled customer orders		
3.D.2.a. Advance received	(35,586,718.50)	(1,545,802.08)
3.D.2.b. Without advance from Federal sources	542,470,933.08	446,221,136.04
3.D.3. Anticipated for rest of year, without advances	4,935,531,364.53	4,114,638,390.45
3.E. Subtotal	<u>15,745,028,015.64</u>	<u>19,399,451,066.99</u>
6. Permanently not available	(2,730,264,026.07)	(5,146,617,734.28)
7. Total Budgetary Resources	<u><u>\$ 15,009,808,743.35</u></u>	<u><u>\$ 18,895,999,866.54</u></u>

Department of Defense
Army Working Capital Fund
COMBINED STATEMENT OF BUDGETARY RESOURCES
For the periods ended December 31, 2010 and 2009

	<u>2011 Combined</u>	<u>2010 Combined</u>
Status of Budgetary Resources:		
8. Obligations incurred:		
8.B. Reimbursable	3,876,975,154.27	6,257,240,158.53
8.C. Subtotal	<u>3,876,975,154.27</u>	<u>6,257,240,158.53</u>
9. Unobligated balance:		
9.A. Apportioned	11,132,833,589.08	12,600,392,708.01
9.C. Subtotal	<u>11,132,833,589.08</u>	<u>12,600,392,708.01</u>
10. Unobligated balance not available	0.00	38,367,000.00
11. Total status of budgetary resources	<u>\$ 15,009,808,743.35</u>	<u>\$ 18,895,999,866.54</u>
Change in Obligated Balance:		
12. Obligated balance, net		
12.A. Unpaid obligations, brought forward, October 1	\$ 9,468,962,333.82	\$ 11,704,935,604.43
12.B. Less: Uncollected customer payments from Federal sources, brought forward, October 1	(5,374,556,947.29)	(5,878,237,114.03)
12.C. Total unpaid obligated balance	<u>4,094,405,386.53</u>	<u>5,826,698,490.40</u>
13. Obligations incurred net (+/-)	3,876,975,154.27	6,257,240,158.53
14. Less: Gross outlays	(3,380,724,020.88)	(3,949,075,285.60)
16. Less: Recoveries of prior year unpaid obligations, actual	(972,695,479.58)	(2,820,316,066.52)
17. Change in uncollected customer payments from Federal sources (+/-)	(226,792,072.68)	(310,172,500.68)
18. Obligated balance, net, end of period		
18.A. Unpaid obligations	8,992,517,987.63	11,192,784,410.84
18.B. Less: Uncollected customer payments from Federal sources (-)	(5,601,349,019.97)	(6,188,409,614.71)
18.C. Total, unpaid obligated balance, net, end of period	<u>3,391,168,967.66</u>	<u>5,004,374,796.13</u>
Net Outlays		
19. Net Outlays:		
19.A. Gross outlays	3,380,724,020.88	3,949,075,285.60
19.B. Less: Offsetting collections	(3,192,725,856.20)	(3,728,858,787.79)
19.D. Net Outlays	<u>\$ 187,998,164.68</u>	<u>\$ 220,216,497.81</u>