

**PARKER-DAVIS PROJECT**  
**Project 0351**  
**Balance Sheet**  
**For the Year Ended September 30, 2011**

	MWD Current Year (2011)	AOF Current Year (2011)	Appropriated Funds Current Year (2011)	Total
<b>Assets</b>				
<b>Current Assets</b>				
Fund Balance with Treasury				
Funds Available	\$ 2,268,410	\$ 5,338,751	\$ -	\$ 7,607,161
Funds Obligated - Unpaid				
Undelivered	-	2,842,224	-	2,842,224
Delivered	-	2,347,287	-	2,347,287
Apportionments		-		-
Total Fund Balance with Treasury	\$ 2,268,410	\$ 10,528,262	\$ -	\$ 12,796,672
Accounts Receivable	-	440	-	440
Advances to Others	-	295,341	-	295,341
Total Current Assets	<u>\$ 2,268,410</u>	<u>\$ 10,824,042</u>	<u>\$ -</u>	<u>\$ 13,092,452</u>
<b>Long-Term Assets</b>				
Loans Receivable	\$ -	\$ -	\$ -	\$ -
Construction in Progress	\$ 744,348	\$ 2,429,870	\$ -	\$ 3,174,218
Land & Land Rights	-	-	845,415	\$ 845,415
Improvements to Lands				-
Property, Plant & Equipment				
Buildings (Gross)	\$ -	\$ -	\$ -	-
-Accumulated Depreciation	-	-	-	-
Net Buildings	-	-	-	-
Structures	\$ 13,653,326	\$ 24,610,965	\$ 94,524,602	\$ 132,788,893
-Accumulated Depreciation	(1,180,136)	(3,070,602)	(90,198,649)	(94,449,388)
Net Structures	<u>\$ 12,473,190</u>	<u>21,540,363</u>	<u>4,325,953</u>	<u>\$ 38,339,506</u>
Equipment (Gross)	\$ -	\$ 289,769	\$ 447,693	\$ 737,462
-Accumulated Depreciation	-	(100,850)	(445,368)	(546,217)
Net Equipment	-	188,919	2,325	\$ 191,244
Total Property, Plant & Equipment	<u>\$ 12,473,190</u>	<u>\$ 21,729,282.2</u>	<u>4,328,278</u>	<u>\$ 38,530,750</u>
Total Long-Term Assets	<u>\$ 13,217,538</u>	<u>\$ 24,159,152</u>	<u>\$ 5,173,693</u>	<u>\$ 42,550,383</u>
<b>TOTAL ASSETS</b>	<u>\$ 15,485,948</u>	<u>\$ 34,983,195</u>	<u>\$ 5,173,693</u>	<u>\$ 55,642,836</u>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Unfunded	\$ -	\$ -	\$ -	\$ -
Funded				
Accounts Payable	\$ -	\$ 1,494,174	\$ -	\$ 1,494,174
Contract Holdback	-	354,000	-	\$ 354,000
Accrued Funded Leave	-	342,532	-	\$ 342,532
Other Post-Employment Benefits Payable	-	156,580	3,515,850	\$ 156,580
Advances from Others	\$ 2,268,410	5,581,217	-	\$ 7,849,627
Accrued Other Liabilities	-	-	-	-
Total Current Liabilities	<u>\$ 2,268,410</u>	<u>\$ 7,928,504</u>	<u>\$ -</u>	<u>\$ 10,196,914</u>
<b>Long-Term Liabilities</b>				
	0	0	0	-
	0	0	0	-
Total Long-Term Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>TOTAL LIABILITIES</b>	<u>\$ 2,268,410</u>	<u>\$ 7,928,504</u>	<u>\$ -</u>	<u>\$ 10,196,914</u>
<b>Equity</b>				
Current Results of Operations	\$ (391,174)	\$ 1,039,786	\$ 926,165	\$ 1,574,776
Cumulative Results of Operations	\$ 391,174	1,855,753	-	\$ 2,246,927
Current Capitalized Assets	\$ 701,263	3,237,015	-	\$ 3,938,278
Capitalized Assets	\$ 12,516,275	20,922,138	4,247,528	\$ 37,685,941
Unexpended Approp	-	-	-	-
<b>TOTAL EQUITY</b>	<u>\$ 13,217,538</u>	<u>\$ 27,054,691</u>	<u>\$ 5,173,693</u>	<u>\$ 45,445,922</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>\$ 15,485,948</u>	<u>\$ 34,983,195</u>	<u>\$ 5,173,693</u>	<u>\$ 55,642,836</u>

**PARKER-DAVIS PROJECT**  
**Project 0351**  
**Results of Operation and Change in Net Position**  
**For the Year Ended September 30, 2011**

**Income**

	<u>MWD</u>	<u>AOF</u>	<u>Appropriated Funds</u>	<u>Total</u>
Revenue from Services Provided	\$ 3,421,758	\$ 10,129,404	\$ 4,318,042	\$ 17,869,204
Transfer in w/out Reim - Cap Asset	0.00	0	1,013,130.49	1,013,130.49
<b>Total Income</b>	<u>\$ 3,421,758</u>	<u>\$ 10,129,404</u>	<u>\$ 5,331,173</u>	<u>\$ 18,882,335</u>

**Expenses**

1\ Operating Expenses	\$ 2,892,086	\$ 5,500,272	\$ 4,318,042	\$ 12,710,400
2\ Depreciation Expense	219,583	352,773	74,174	646,529
Other Expense				
Other Expense	-	(440)	-	(440)
Future Funded Expenses	0.00	-	-	-
Loss on Disposition of Assets	-	-	12,792.17	12,792
<b>Total Expenses</b>	<u>\$ 3,111,669</u>	<u>\$ 5,852,604</u>	<u>\$ 4,405,008</u>	<u>\$ 13,369,281</u>

<b>Total Normal Results of Operations</b>	<u>\$ 310,089</u>	<u>\$ 4,276,800</u>	<u>\$ 926,165</u>	<u>\$ 5,513,054.21</u>
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**Miscellaneous Results of Operations**

Transfer In Reim - CAP Asset	\$ 920,846	\$ 3,589,787	\$ -	\$ 4,510,633
<b>Total Results of Operations</b>	<u>\$ (610,757)</u>	<u>\$ 687,013</u>	<u>\$ 926,165</u>	<u>\$ 1,002,421</u>

<b>Beginning Net Position</b>	\$ 6,156,759	\$ 11,866,275	\$ 2,154,735	\$ 20,177,769
<b>Current</b>	(610,757)	687,013	926,165	1,002,421
<b>Ending Net Position</b>	<u>\$ 5,546,002</u>	<u>\$ 12,553,288</u>	<u>\$ 3,080,900</u>	<u>\$ 21,180,190</u>

**PARKER-DAVIS PROJECT**  
**Project 0351**  
**Statement of Cash Flows**  
**For the Year Ended September 30, 2011**

Results of Operations	\$ 5,513,054
Non-Cash Items from Operations	
Increase in Depreciation	626,221
Increase in Accounts Receivable	(440)
Decrease in Current Liabilities	1,760,387
Net Cash Provided from Operations	<u>\$ 7,803,882</u>
Cash Used by Financing	
Decrease in Construction in Progress	1,397,757
Increase in Fixed Assets	(6,888,421)
Net Cash Used by Financing	<u>\$ (5,490,664)</u>
Change in Cash	<u>\$ 2,313,218</u>
Beginning Cash	\$ 10,483,453
Ending Cash	<u>\$ 12,796,672</u>

**PARKER-DAVIS PROJECT**  
**Project 0351**  
**Notes to Financial Statements**  
**For the Year Ended September 30, 2011**

**Results of Operation and Change in Net Position**

**1\ Operating Expenses**

	<u>MWD</u>	<u>AOF</u>	<u>Appropriated Funds</u>	<u>Total</u>
Payroll	\$ 2,892,086	\$ 2,676,057	\$ 4,318,042	\$ 9,886,185
Travel & Transportation -21	-	108	-	\$ 108
Transportation of Things - 22	\$ -	123,604	-	\$ 123,604
Rent, Communications & Utilities -23	-	69,558.43	-	\$ 69,558
Printing & Reproduction - 24	\$ -	22,360	-	\$ 22,360
Other Contractual Services -25	-	5,090	-	\$ 5,090
Supplies & Materials -26	\$ -	2,267,799	-	\$ 2,267,799
Equipment - 31	-	291,971	-	\$ 291,971
Land and Structures - 32	-	27,514	-	\$ 27,514
IT Support & Software -	\$ -	(0)	-	\$ (0)
Miscellaneous	-	16,209	-	\$ 16,209
<b>Total Operating Expenses:</b>	<u>\$ 2,892,086</u>	<u>\$ 5,500,271</u>	<u>\$ 4,318,042</u>	<u>\$ 12,710,399</u> 1\

**2\ Depreciation**

Other Structure	\$ 618,928
Equipment	7,293
Depr Tools - Shop & Garage Equipment	<u>20,308</u>
<b>Total Depreciation</b>	<u>\$ 646,529</u> 2\