

**Central Arizona Project
Project 0344
Balance Sheet
As of September 30, 2011**

	Current Year (2011)
Assets	
Current Assets	
Fund Balance with Treasury	
Funds Available	\$ 4,926,314
Funds Obligated - Unpaid	
Undelivered	\$ 12,583,549
Delivered	1,140,191
Total Funds Obligated - Unpaid	\$ 13,723,741
Total Fund Balance with Treasury	\$ 18,650,055
Advances to Others	12,709,248
Total Current Assets	\$ 31,359,303
Long-Term Assets	
Construction in Progress	\$ 343,863,443
Construction in Abeyance	10,053,716
Land & Land Rights	383,147,295
Other Assets	64,893,985
2\ Property, Plant, & Equipment	
Buildings (Gross)	\$ 11,517,954
-Accumulated Depreciation	(1,297,270)
Net Buildings	\$ 10,220,683
Structures	\$ 3,233,376,772
-Accumulated Depreciation	(836,952,101)
Net Structures	\$ 2,396,424,671
Equipment (Gross)	\$ 152,681
-Accumulated Depreciation	(132,520)
Net Equipment	\$ 20,160
Total Property, Plant, And Equipment	\$ 2,406,665,515
Total Long-Term Assets	\$ 3,208,623,954
TOTAL ASSETS	\$ 3,239,983,256

3\

Current Liabilities

Unfunded

Unfunded Leave	\$	210,045	
Other Unfunded Employee Related Liability		12,456	
Total Unfunded			\$ 222,501

Funded

Accounts Payable	\$	118,853	
Contract Holdback		5,272	
Other Liabilities - Grants/Coop		543,815	
Accrued Funded Payroll, Leave		218,882	
Other Post Employment Benefits Payable		253,369	
Advances From Others		335,804	
Total Funded			\$ 1,475,995

Total Current Liabilities			\$ 1,698,497
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TOTAL LIABILITIES \$ 1,698,497

Equity

Current Results of Operations			\$ (12,366,329)
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Unexpended Appropriations

Cumulative	\$	50,894,005	
Transferred In		9,182,940	
Transferred Out		(9,940)	
Used		(47,172,440)	

Total Unexpended Appropriations			\$ 12,894,566
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Cumulative Results of Operations			8,582,972
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Capitalized Assets			<u>3,229,173,552</u>
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TOTAL EQUITY \$ 3,238,284,760

TOTAL LIABILITIES & EQUITY \$ 3,239,983,256

**Central Arizona Project
Project 0344
Results of Operation and Change in Net Position
For the Quarter Ended September 30, 2011**

Income	
Revenue from Services Provided	\$ 22,257
Appropriations Received	47,172,440
Other Exchange Revenue	18,533,500
Total Income	<u>\$ 65,728,197</u>
Expenses	
1\ Operating Expense	\$ 764,232
2\ Non Production Costs - Non-Federal	24,767,789
3\ Depreciation Expense	53,811,735
Future Funded Expense	(7,229)
2\	<u>\$ 79,336,526</u>
Total Normal Results of Operations	<u>\$ (13,608,329)</u>
Miscellaneous Results of Operations	
Appropriated Earmarked Receipts - Transferred In	\$ 1,242,000
Total Miscellaneous Results of Operations	<u>\$ 1,242,000</u>
Total Results of Operations	<u><u>(12,366,329)</u></u>
Beginning Net Position	
	\$ 3,317,151,519
Current	(12,366,329)
3\	<u><u>\$ 3,304,785,190</u></u>

**Central Arizona Project
Project 0344
Statement of Cash Flows
As of September 30, 2011**

Results of Operations	\$ (12,366,329)
Non-Cash Items from Operations	
Increase in Depreciation	42,996,071
Increase in advances to others	35,113,206
Increase in current liabilities	200,644
Net Cash Provided from Operations	<u>\$ 65,943,591</u>
Cash Used by Financing	
Increase in Construction in Progress	\$ (24,519,057)
Increase in Property, Plant, and Equipment	(8,743,080)
Decrease in Other Assets	10,815,664
Increase in Unexpended Appropriations	<u>(37,999,439)</u>
Net Cash Used by Financing	<u>\$ (60,445,912)</u>
Change in Cash	<u>\$ 5,497,680</u>
2\	
Beginning Cash	\$ 13,152,375
Ending Cash	<u>\$ 18,650,055</u>

**Central Arizona Project
Project 0344
Notes to Financial Statements
For the Quarter Ended September 30, 2011**

Income Statement

1\	<u>Operating Expenses</u>		
	Payroll	\$	643,500
	Travel		8,373
	Transportation		591
	Rent, Communications & Utilities		301
	Printing & Reproduction		544
	Other Contractual Services		107,295
	Supplies & Materials		539
	Equipment		3
	Grants, Subsidies & Contributions		2,946
	Other		140
			<u>\$ 764,232</u>
2\	<u>Research & Develop</u>		
	San Xavier Stewardship		24,767,789
3\	<u>Depreciation</u>		
	Buildings	\$	233,529
	Other Structure		42,761,358
	Equipment		1,184
	Amortization of Navajo Power Rights		10,815,664
			<u>\$ 53,811,735</u>