

**Central Arizona Project
Project 0344
Balance Sheet
As of September 30, 2010**

	Current Year (2010)
Assets	
Current Assets	
Fund Balance with Treasury	
Funds Available	\$ 1,097,426
Funds Obligated - Unpaid	
Undelivered	\$ 10,867,698
Delivered	1,187,252
Total Funds Obligated - Unpaid	\$ 12,054,949
Total Fund Balance with Treasury	\$ 13,152,375
Advances to Others	47,822,455
Total Current Assets	\$ 60,974,830
 Long-Term Assets	
Construction in Progress	\$ 319,344,386
Construction in Abeyance	10,053,716
Land & Land Rights	382,602,174
Other Assets	75,709,649
Property, Plant, & Equipment	
Buildings (Gross)	\$ 11,404,789
-Accumulated Depreciation	(1,063,741)
Net Buildings	\$ 10,341,048
Structures	\$ 3,225,291,978
-Accumulated Depreciation	(794,190,743)
Net Structures	\$ 2,431,101,235
Equipment (Gross)	\$ 152,681
-Accumulated Depreciation	(131,337)
Net Equipment	\$ 21,344
Total Property, Plant, And Equipment	\$ 2,441,463,626
Total Long-Term Assets	\$ 3,229,173,552
 TOTAL ASSETS	 \$ 3,290,148,381

Liabilities

Current Liabilities

Unfunded

Unfunded Leave	\$	217,136	
Other Unfunded Employee Related Liability		<u>12,594</u>	
Total Unfunded			\$ 229,730

Funded

Accounts Payable	\$	153,321	
Contract Holdback		5,272	
Other Liabilities - Grants/Coop		535,098	
Accrued Funded Payroll, Leave		253,329	
Other Post Employment Benefits Payable		240,231	
Advances From Others		80,871	
Total Funded			\$ 1,268,122

Total Current Liabilities			<u>\$ 1,497,853</u>
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TOTAL LIABILITIES			<u>\$ 1,497,853</u>
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Equity

Current Results of Operations			\$ (28,500,990)
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Unexpended Appropriations

Cumulative	\$	53,233,481	
Received		(1,153,000)	
Transferred In		16,313,615	
Transferred Out		(267,615)	
Used		<u>(17,232,476)</u>	

Total Unexpended Appropriations			\$ 50,894,005
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Cumulative Results of Operations			(96,809)
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Capitalized Assets			<u>3,266,354,323</u>
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TOTAL EQUITY			<u>\$ 3,288,650,529</u>
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TOTAL LIABILITIES & EQUITY			<u>\$ 3,290,148,381</u>
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**Central Arizona Project
Project 0344
Results of Operation and Change in Net Position
For the Quarter Ended September30, 2010**

Income	
Revenue from Services Provided	\$ 552,628
Appropriations Received	17,232,476
Other Exchange Revenue - Cap Assets	375
Other Exchange Revenue	9,099,250
Total Income	<u>\$ 26,884,730</u>
Expenses	
1\ Operating Expense	\$ 403,267
2\ Depreciation Expense	53,733,300
Interest Expense	2
Future Funded Expense	(17,808)
Losses on Removal of Assets	1,932,959
Total Expenses	<u>\$ 56,051,720</u>
Total Normal Results of Operations	<u>\$ (29,166,990)</u>
Miscellaneous Results of Operations	
Appropriated Earmarked Receipts - Transferred In	\$ 666,000
Total Miscellaneous Results of Operations	<u>\$ 666,000</u>
Total Results of Operations	<u><u>(28,500,990)</u></u>
Beginning Net Position	\$ 3,352,919,889
Current	<u>(28,500,990)</u>
Ending Net Position	<u><u>\$ 3,324,418,899</u></u>

**Central Arizona Project
Project 0344
Statement of Cash Flows
As of September 30, 2010**

Results of Operations	\$ (28,500,990)
Non-Cash Items from Operations	
Increase in Depreciation	42,917,636
Increase in accounts receivable	5,160
Increase in advances to others	(4,134,503)
Increase in current liabilities	(428,979)
Net Cash Provided from Operations	<u>\$ 9,858,324</u>
Cash Used by Financing	
Increase in Construction in Progress	\$ (12,751,110)
Increase in Property, Plant, and Equipment	(5,734,377)
Decrease in Other Assets	10,815,664
Increase in Unexpended Appropriations	(2,339,476)
Net Cash Used by Financing	<u>\$ (8,076,340)</u>
Change in Cash	<u>\$ 1,781,984</u>
Beginning Cash	\$ 11,370,391
Ending Cash	<u>\$ 13,152,375</u>

**Central Arizona Project
Project 0344
Notes to Financial Statements
For the Quarter Ended September 30, 2010**

Income Statement

1\ Operating Expenses

Payroll	\$ 358,829
Travel	3,913
Transportation	13
Rent, Communications & Utilities	5,108
Printing & Reproduction	39
Other Contractual Services	33,728
Supplies & Materials	824
Equipment	704
Other	111
	<u>\$ 403,267</u>

2\ Depreciation

Buildings	\$ 233,014
Other Structure	42,683,399
Equipment	1,223
Amortization of Navajo Power Rights	10,815,664
	<u>\$ 53,733,300</u>