

**Central Arizona Project
Project 0344
Balance Sheet
As of September 30, 2009**

	Current Year (2009)
Assets	
Current Assets	
Fund Balance with Treasury	
Funds Available	\$ 2,420,669
Funds Obligated - Unpaid	
Undelivered	\$ 7,358,449
Delivered	1,591,274
Total Funds Obligated - Unpaid	\$ 8,949,723
Total Fund Balance with Treasury	\$ 11,370,391
Accounts Receivable	5,160
Advances to Others	43,687,952
Total Current Assets	\$ 55,063,503
Long-Term Assets	
Construction in Progress	\$ 306,593,276
Construction in Abeyance	11,986,675
Land & Land Rights	381,482,487
Other Assets	86,525,313
Property, Plant, & Equipment	
Buildings (Gross)	\$ 11,340,137
-Accumulated Depreciation	(830,727)
Net Buildings	\$ 10,509,410
Structures	\$ 3,220,741,940
-Accumulated Depreciation	(751,507,344)
Net Structures	\$ 2,469,234,596
Equipment (Gross)	\$ 152,681
-Accumulated Depreciation	(130,114)
Net Equipment	\$ 22,567
Total Property, Plant, And Equipment	\$ 2,479,766,572
Total Long-Term Assets	\$ 3,266,354,323
TOTAL ASSETS	\$ 3,321,417,827

Liabilities

Current Liabilities

Unfunded

Unfunded Leave	\$	234,411	
Other Unfunded Employee Related Liability		<u>13,127</u>	
Total Unfunded			\$ 247,538

Funded

Accounts Payable	\$	1,026,204	
Contract Holdback		5,272	
Other Liabilities - Grants/Coop		14,255	
Accrued Other Liability		-	
Accrued Funded Payroll, Leave		240,493	
Other Post Employment Benefits Payable		305,050	
Advances From Others		88,020	

Total Funded \$ 1,679,294

Total Current Liabilities \$ 1,926,832

TOTAL LIABILITIES

\$ 1,926,832

Equity

Current Results of Operations \$ (33,428,894)

Unexpended Appropriations

Cumulative	\$	11,901,807	
Received		38,420,000	
Transferred In		23,130,000	
Used		<u>(20,218,326)</u>	

Total Unexpended Appropriations \$ 53,233,481

Cumulative Results of Operations (92,756)

Capitalized Assets 3,299,779,164

TOTAL EQUITY

\$ 3,319,490,995

TOTAL LIABILITIES & EQUITY

\$ 3,321,417,827

**Central Arizona Project
Project 0344
Results of Operation and Change in Net Position
For the Quarter Ended September 30, 2009**

Income	
Revenue from Services Provided	\$ 39,407
Appropriations Received	20,218,326
Other Revenue	9,750
Total Income	<u>\$ 20,267,483</u>
Expenses	
1\ Operating Expense	\$ 521,370
2\ Depreciation Expense	53,617,467
Interest Expense	301
Future Funded Expense	16,295
Losses on Disposition of Assets	25,700
Total Expenses	<u>\$ 54,181,133</u>
Total Normal Results of Operations	<u>\$ (33,913,650)</u>
Miscellaneous Results of Operations	
Appropriated Earmarked Receipts - Transferred In	\$ 484,756
Total Miscellaneous Results of Operations	<u>\$ 484,756</u>
Total Results of Operations	<u>(33,428,894)</u>
Beginning Net Position	\$ 3,311,588,215
Current	(33,428,894)
Ending Net Position	<u>\$ 3,278,159,321</u>

**Central Arizona Project
Project 0344
Statement of Cash Flows
As of September 30, 2009**

Results of Operations	\$ (33,428,894)
Non-Cash Items from Operations	
Increase in Depreciation	42,801,803
Increase in advances to others	(38,448,104)
Net Cash Provided from Operations	<u>\$ (29,652,180)</u>
Increase in Property, Plant, and Equipment	(1,569,266)
Decrease in Other Assets	10,815,664
Increase in Unexpended Appropriations	41,331,674
Net Cash Used by Financing	<u>\$ 31,954,712</u>
Change in Cash	<u>\$ 2,302,532</u>
Beginning Cash	\$ 9,067,859
Ending Cash	<u>\$ 11,370,391</u>

**Central Arizona Project
Project 0344
Notes to Financial Statements
For the Quarter Ended September 30, 2009**

Income Statement

1\ Operating Expenses

Payroll	\$ 476,098
Travel	5,384
Transportation	4,412
Rent, Communications & Utilities	5,937
Other Contractual Services	18,006
Supplies & Materials	10,810
Equipment	29
Other	695
	<u>\$ 521,370</u>

2\ Depreciation

Buildings	\$ 227,609
Other Structure	42,573,010
Equipment	1,184
Amortization of Navajo Power Rights	10,815,664