

James H. Lindau  
President &  
Chief Executive Officer



# MINNEAPOLIS GRAIN EXCHANGE

98-18

(2)

May 18, 1998

## COMMENT

Certified Mail

Ms. Jean A. Webb  
Secretary of the Commission  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, NW  
Washington, D.C. 20581

RE: Proposed Amendment to Commission Regulation 1.41(k), Trading Hours

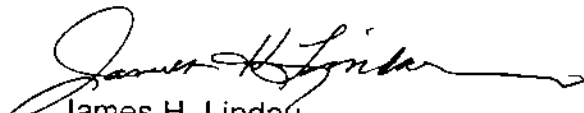
Dear Ms. Webb:

In response to the Commodity Futures Trading Commission's ("Commission") request for comments on the above referenced matter as published in the May 1, 1998 Federal Register, the Minneapolis Grain Exchange ("MGE") submits the following comments.

As a proponent of reducing burdensome regulation, the MGE appreciates the Commission's efforts to streamline the Commission's regularity framework. Consequently, the MGE supports the proposed amendment to Regulation 1.41(k). The amendment would allow contract markets, with prior approval to open before 7:00 a.m. or close after 6:00 p.m., to submit changes to their trading hours which would be deemed approved by the Commission within one business day of written receipt of such changes.

If there are any questions regarding these comments, please contact Mark G. Bagan, Vice President, Market Regulation, at (612) 321-7166. Thank you for your attention to this matter.

Sincerely,

  
James H. Lindau

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