

Average earner	856.90	685	829.80	829
Maximum earner	1,185.00	948	1,147.50	1,147

o Long-Range Constant Replacement Rate: Retirement at Age 67 in 2030+

Low earner (45% of avg. wages)---	56%
Average earner-----	42%
Maximum earner-----	28%

SSA/OLCA
01/05/94

o Average Wage Level: 1991 -- \$21,811.60; 1992 -- \$22,935.42

o Age-72 Payments (December 1993):

	<u>Transitionally Insured (Byrnes)</u>	<u>Special-Age 72 Payment (Prouty)</u>
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Individual	\$183.40	\$183.40
Couple	275.20	366.80

o Minimum PIA: (generally eliminated for workers eligible after 1981)

- For workers age 62 before 1979-- \$267.70 effective 12/93.
- For retired workers age 62 in 1979-81, the minimum PIA effective 12/93 can range from \$212.50 to \$267.90 depending on age and year of entitlement.
- For survivors of certain workers who died before 1982, the minimum PIA effective 1/94 can be as low as \$122.

o Special Minimum PIA (12/93):

Approximately \$25.27 per year of coverage over 10 years; highest special minimum PIA equals \$505.30 based on 30 years of coverage.

o Minimum Earnings for Year of Coverage: 1992 1993 1994

--Special Minimum -----	\$ 6,210	\$ 6,435	\$ 6,750
--Windfall Elimination Provision -----	\$10,350	\$10,725	\$11,250

o Number of OASDI Beneficiaries (at end of October 1993):

--Total OASDI beneficiaries-----	42.1 million
--OASI beneficiaries-----	36.9 million
-Retired workers-----	26.1 million
-Families and survivors-----	10.9 million
--DI beneficiaries-----	5.2 million
-Disabled workers-----	3.7 million
-Family members-----	1.5 million

o Trust Fund Operations (in billions):

<u>Calendar Year</u>	<u>Fund</u>	<u>Income</u>	<u>Outgo</u>	<u>Fund at End of Year</u>
1992	OASI	\$311.2	\$259.9	\$319.2

	DI	31.4	32.0	12.3
1993a/	OASI	\$323.6	\$273.6	\$369.1
	DI	32.3	35.4	9.2

a/ Estimated

o SSI Payment Standard: \$446 individual, \$669 couple (effect. 1/94)

o Federally Administered SSI:

Number of beneficiaries as of 9/93 ----- 5.9 million
Expenditures in FY 1993 ----- \$23.6 billion

o Census Bureau Poverty Threshold: 1990 1991 1992

Aged individual-----	\$ 6,268	\$ 6,532	\$ 6,729
Couple, aged head-----	7,905	8,241	8,487
Family of four-----	13,359	13,924	14,333

o Social Security Information: 1-800-SSA-1213

o Congressional Relations Staff: (410) 965-3929