



RESCINDED

Office of Thrift Supervision
 Department of the Treasury — Managing Deposits, Examinations, Supervision, and Consumer Protection
 1700 G Street, N.W., Washington, DC 20552 • (202) 906-7984

This rescission applies to the transmitting document only and not the attached interagency guidance. Refer to (IT Handbooks) for the status of the attached interagency guidance.

May 27, 2004

MEMORANDUM FOR: CHIEF EXECUTIVE OFFICERS

FROM:

Scott M. Albinson

SUBJECT:

Information Technology Examination Handbook –
 Development and Acquisition Booklet

On May 27, 2004, the Office of Thrift Supervision, along with the other federal banking agencies, issued updated guidance for examiners, financial institutions, and technology service providers on the development and acquisition of information systems. The Development and Acquisition Booklet is the eighth in a series of twelve booklets issued through the Federal Financial Institutions Examination Council (FFIEC) that will completely update and replace the 1996 FFIEC Information Systems Examination Handbook.

The Development and Acquisition Booklet provides guidance to examiners, thrifts, and technology service providers regarding the effective management of the development and acquisition of information systems. OTS examiners will use the booklet to review and evaluate the programs implemented by you and your service providers to control the risks inherent in development and acquisition processes.

With the issuance of the Development and Acquisition Booklet, the Office of Thrift Supervision has rescinded Chapter 12, *Systems Development and Programming*, of the 1996 FFIEC Information Systems Examination Handbook.

The booklet is being distributed electronically by the OTS and other FFIEC agencies and may be downloaded at www.ffiec.gov/ffiecinfobase/index.html. This site provides on-line and printable versions of all of the booklets in the series that have been published to date, as well as audio presentations related to the IT Examination Handbook update process, the booklets, and other resources. Questions regarding these booklets should be directed to your regional OTS office or to Lewis C. Angel, Senior Project Manager, Technology Risk Management, (202) 906-5645.