

7 September 2007

Mr Christopher Cox  
Chairman  
Securities and Exchange Commission  
100 F Street N.E.  
Washington D.C. 20549

Dear Chairman Cox

**Re: File Number S7-13-07.**

The National Institute of Accountants (NIA) from Australia – a professional accounting body with almost 15,000 members worldwide - supports the Securities and Exchange Commission's proposed guidelines for the acceptance of International Financial Reporting Standards (IFRS) financial statements without reconciliation to standards issued by the Financial Accounting Standards Board (FASB).

The NIA is a strong supporter of the work of the International Accounting Standards Board (IASB). We have actively encouraged our constituents to educate themselves in the application of IFRS in order to ensure it is appropriately applied by Australian entities either operating in Australia or listing on overseas changes.

We encourage any measures the SEC takes to both cut unnecessary compliance burdens on foreign issuers seeking to enter the US market as well as strengthen the acceptance of IFRS across the globe.

Please contact our policy adviser, Tom Ravlic, via e-mail at [tom.ravlic@nia.org.au](mailto:tom.ravlic@nia.org.au) should you wish any further information.

Kindest Regards



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National Institute of Accountants

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