

MEMORANDUM

September 26, 2007

TO: File No S7-16-07: Shareholder Proposals
File No S7-17-07: Shareholder Proposals Relating to the Election of
Directors

FROM: Michael L. Post
Office of the Chairman

RE: **Meeting with Representatives of Public Pension Funds**

On August 29, 2007, Chairman Christopher Cox and Michael L. Post, Counsel to the Chairman, met with Fred Buenrostro, Jr., CEO of the California Public Employees Retirement System; Peter Mixon, General Counsel of CalPERS; Dennis A. Johnson, Senior Portfolio Manager-Corporate Governance, CalPERS; Joseph A. Dear, Executive Director of the Washington State Investment Board; Meredith Williams, Executive Director of the Colorado Public Employees' Retirement Association; Donald A. Kirshbaum, Investment Officer for the Connecticut State Treasury; Leigh Snell of Lussier, Gregor, Vienna & Associates, Inc.; and Raymond F. Dacek of Thelen Reid Brown Raysman & Steiner LLP; and the discussed, among other things, issues raised by the above-referenced proposed rules.