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COMMITTEE ON RULES

Congress of the United States
House of Representatives
Washington, DC 20515

July 30, 2008

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Office of Legislative and Intergovernmental Affairs

Mr. Jonathan Burks
Director of Legislative Affairs
Securities and Exchange Commission
100 F Street, N.W.
Washington, D.C. 20549-0100

Dear Mr. Burks:

I have been contacted by a constituent regarding the Securities and Exchange Commission's proposed Rule 151A. I would greatly appreciate your consideration of these comments. Should you deem a response necessary, please address it to Matthew Tully, of my staff.

Please let me know if I may be of any future assistance.

Sincerely,

David Dreier

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ject:

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RULE 151A

Congressman Dreier, Help me voice my concerns regarding RULE 151A. Fixed index annuities (FIAs) are an incredible option to the uncertainty of the stock market. They are a great insurance product that provides valuable guarantees to the public. I am a licensed insurance agent in the State of California and FIAs are an integral part of my practice and providing for my family. I not only offer FIAs, I also own one. I would personally appreciate your support if you could contact Chairman Cox, the SEC Commissioners, and members of the Senate Banking Committees to express my concerns of this proposal which could single handly set the insurance industry on its ear. We agents and the insurance industry deserve more time to comment, evaluate, and possilby offer alternatives to this "quick to market" rule. They are not offering any time to respond to their ruling. FIAs offer the public a viable option to the roller coaster ride of stocks by providing guarantees and security. In times

like these it would be a travesty to allow Wall Street Greed to take control of these products. You must demand they reevaluate this rule and slow down their "break neck" pace of pushing this rule to law without allowing proper due diligence.

Kind Regards,
Jim Glascott

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