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David B. Lamb  
10028 Tittle Way  
Elk Grove, CA 95757

July 24, 2008

The Honorable Dan Lungren  
2448 Rayburn House Ofc Bldg  
Washington DC 20215

Dear Congressman Lungren:

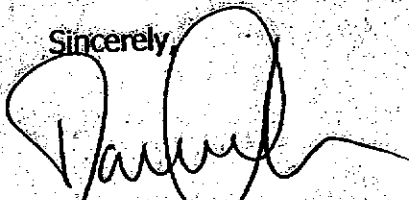
I am writing to you today to express my views on the proposed Securities and Exchange Commission's Rule 151A which would place the SEC in charge of regulating fixed indexed annuity products sold by insurance companies.

I urge you to contact SEC Commissioner Christopher Cox and urge him to reconsider this proposed rule change. Fixed annuities are insurance products with no market risk to their investors. They are not securities. They have been successfully regulated by the states' insurance departments for many years. I see no reason why they need to be regulated as securities, since the investor's funds are not placed in the stock market and are not subjected to market risk. No fixed annuity client has ever lost money as a result of the stock market fluctuation, unlike mutual fund investors. It would cause many headaches for me, as an insurance agent, and my employer as an insurance company, to have to market and sell these types of investments as securities rather than insurance products.

**Please contact Commissioner Cox and ask him to reconsider his position on this proposed rule change.**

Thank you for your attention to this matter.

Sincerely,



David B. Lamb