

Monday, November 03, 2008

Representative Ed Pastor  
U.S. House of Representatives  
2465 Rayburn House Office Building  
Washington DC 205150001  
Fax: (202) 225-1655

RE: Please Oppose SEC151A

Dear Representative Pastor;

I am respectfully requesting that you join Representatives Meeks (D-NY), Price (R-GA) and Pryce (R-OH) in their opposition to the SEC's proposed rule 151a. If adopted, Rule 151a would adversely impact my business along with thousands of independent insurance agents throughout the nation.

The rule is seeking to re-characterize a fixed indexed annuity (FIA) as a security. An FIA is a savings product designed to protect not only principal but also any past interest credits. Adopting this rule will expose consumers again to market risk and remove important state-regulated safeguards. We need more insured savings and financial instruments in today's marketplace, not more products that expose people to risk.

I am hoping you will oppose SEC Rule 151a. Attached is a letter co-authored by Representatives Meeks (D-NY), Price (R-GA) and Pryce (R-OH) that expresses Congressional opposition to SEC Rule 151a. I am respectfully asking you to sign this letter.

You or your staff may contact me at [ YOUR INFORMATION ] or Baker Hostetler's Washington, DC office (Andrene Smith, Matt Raymer or Bill Weber) at 202.861.1500 if you have any questions.

Again thank you for your attention to this important issue and I hope to have your support.

Sincerely,

Mr. John LeGendre  
Regional Marketing Director  
Capital Choice Financial Services  
7524 N. 59th Dr.  
Glendale Az 85301-7802