

9-25-08

Dear Nancy M. Morris,

I'm writing you as suggested by my Senator. Please see his letter enclosed.

I have been a registered Rep. since 1990 and currently sell mutual funds to Teachers thru the 403(A)(7) program.

I also sell fixed annuities.

I have sold a few indexed annuities. I do not see the product as being a threat to stocks or mutual fund companies or products. The product does not need (SEC) over-sight. Especially if sold properly. The various State Insurance departments do a good job as regards to annuities and Life Insurance regulation.

I have been in the insurance industry since 1973 in Kentucky. Over-all, we have some very good and smart people in the industry. Hopefully, this little bit of insight will be of benefit to you and your Commission.

Sincerely,
Charles W. Mark

Ph (859) 252-3375

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