

United States Senate

WASHINGTON, DC 20510

September 8, 2008

CHAIRMAN'S
CORRESPONDENCE UNIT

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The Honorable Christopher Cox, Chairman
U.S. Securities and Exchange Commission
100 F Street, N.E.
Washington, DC 20549-0001

RE: Release Nos. 33-8933 and 34-58022

Dear Chairman Cox:

We write to respectfully request that the U.S. Securities and Exchange Commission (SEC) grant an extension of the comment period for Release Nos. 33-8933 and 34-58022.

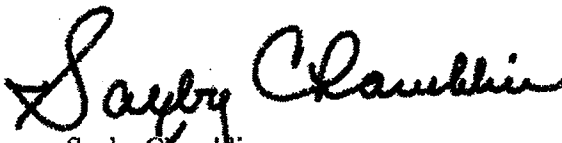
As you know, the proposed rule on indexed annuities and certain other insurance contracts presents numerous complex questions and issues for consideration. Several groups, including the National Association of Insurance Commissioners, have requested additional time in order to present the SEC with a comprehensive and detailed response to the proposed rulemaking and the questions posed therein. Furthermore, we understand that the proposed rule was not preceded by a recent "concept release" or other vehicle soliciting stakeholder input prior to the proposal of the rule. As such, a modest extension of the official comment period is appropriate in this case to ensure that the comments received by the SEC are as complete as possible, and reflect careful evaluation of relevant consumer and market data and a full inventory of current state regulatory practices.

If a formal extension is not possible, at a minimum, we would urge you to give full consideration to comments submitted by important stakeholders, even if submitted after the September 10, 2008, deadline. Thank you for your consideration of this request.

Sincerely,



E. Benjamin Nelson
United States Senator



Saxby Chambliss
United States Senator