

Lugar, Senator (Lugar)

From: Westeverdl@aol.com: 57
Sent: Tuesday, September 02, 2008 5:08 PM
To: Lugar, Senator (Lugar)
Subject: Rule 151a

Rule 151a is proposed by the SEC. It would require fixed indexed annuities to be registered with them as a security product. The current members, the Broker Dealers, do not currently allow their registered representative to sell these product, why, because the do not share in the commission.

These products have guarantees for the client, it allows them to share in the return of the Index, such as the S&P 500, without the risk of the down market.

I had a series 7 securities license for 35 years and gave it up to provide these products to my clients. Broker Dealer will not allow the sale of these products; why should the SEC want to be registered products?

I am against this rule and I hope your are also.

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