

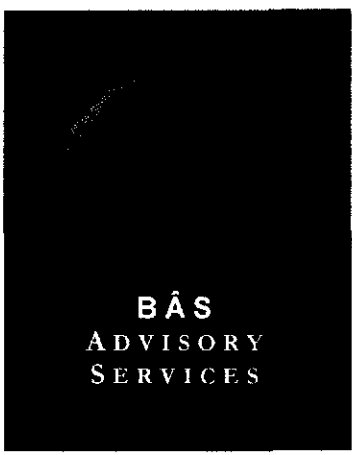
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RECEIVED
SEP 12 2008
OFFICE OF THE SECRETARY

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SEC Headquarters
100 F Street, NE
Washington, DC 20549

September 3, 2008

To Whom It May Concern:

I am writing you in reference to the SEC Proposed Rule 151A. I am both securities licensed as well as Insurance licensed.

The proposed rule on the Indexed Annuity is in my opinion out of the SEC realm of monitoring. The product is a fixed annuity which is governed under the state department of insurance. I do not see any reason for the SEC to govern something that is already being monitored by another regulatory body. The product is definitely not a security under the definition of a security. The product offers guarantees as well as options to enhance the return of the consumer, but never does that client risk his/her principle.

Sincerely,

Securities offered through:
Capital Financial Services, Inc. Broker Dealer/Investment Advisor, Member FINRA/SIPC
#1 North Main Street Minot, ND 58703 Telephone: (701)837-9600