



United States Department of the Interior

OFFICE OF THE SECRETARY
WASHINGTON, D.C. 20240



JAN 04 2012

FINANCIAL MANAGEMENT MEMORANDUM 2012-011 (Vol. IX.D)

To: Bureau Finance Officers

From: Douglas A. Glenn *D.A. Glenn*
Deputy Chief Financial Officer and Director
Office of Financial Management

Subject: Prompt Payment Interest Rate

Attached is a copy of the Federal Register, Volume 76, No. 251, pages 82350 - 82351, dated December 30, 2011, which contains the new prompt payment interest rate. For the period beginning January 1, 2012, and ending on June 30, 2012, the prompt payment interest rate is 2 per centum per annum.

If you have any questions concerning this subject, please contact Michael Anthony at (202) 208-6824 or michael_anthony@ios.doi.gov.

Attachment

cc: Bureau Chief Financial Officers
Financial Statement Guidance Team

Cancelled FMMs:

No. 2010-014 (IX.D.), July 1, 2010
No. 2010-001 (IX.D.), January 8, 2010

Additional FMMs on the Subject:

No. 2011-016 (IX.D.), July 5, 2011
No. 2011-002 (IX.D.), January 4, 2011

Desk Officer, by fax at (202) 395-5167; by mail at Room 10235, 725 17th Street NW., Washington, DC 20500; or by email at

OIRA_SUBMISSION@OMB.EOP.GOV.

For Further Information or To Obtain a Copy of the STB Form, Contact: Anthony Jacobik, Jr., (202) 245-0346. Federal Information Relay Service (FIRS) for the hearing impaired: (800) 877-8339.

SUPPLEMENTARY INFORMATION: Under the PRA, a Federal agency conducting or sponsoring a collection of information must display a currently valid OMB control number. A collection of information, which is defined in 44 U.S.C. 3502(3) and 5 CFR 1320.3(c), includes agency requirements that persons submit reports, keep records, or provide information to the agency, third parties, or the public. Under § 3506(b) of the PRA, Federal agencies are required to provide, concurrent with an agency's submitting a collection to OMB for approval, a 30-day notice and comment period, through publication in the *Federal Register*, concerning each proposed collection of information, including each proposed extension of an existing collection of information.

Dated: December 23, 2011.

Jeffrey Herzig,
Clearance Clerk.

[FR Doc. 2011-33526 Filed 12-29-11; 8:45 am]

BILLING CODE 4915-01-P

DEPARTMENT OF TRANSPORTATION

Surface Transportation Board

Release of Waybill Data

The Surface Transportation Board has received a request from Mayer Brown LLP as outside counsel for BNSF Railway Company (WB461-18-11/14/11) for permission to use certain data from the Board's 1999 through 2010 Carload Waybill Samples. A copy of this request may be obtained from the Office of Economics.

The waybill sample contains confidential railroad and shipper data; therefore, if any parties object to these requests, they should file their objections with the Director of the Board's Office of Economics within 14 calendar days of the date of this notice. The rules for release of waybill data are codified at 49 CFR 1244.9.

Contact: Scott Decker, (202) 245-0330.

Jeffrey Herzig,
Clearance Clerk.

[FR Doc. 2011-33522 Filed 12-29-11; 8:45 am]

BILLING CODE 4915-01-P

DEPARTMENT OF TRANSPORTATION

Surface Transportation Board

[Docket No. FD 35563]

Chicago, Central & Pacific Railroad Company—Trackage Rights Exemption—Cedar River Railroad Company

Pursuant to a written trackage rights agreement, Cedar River Railroad Company (CEDR) has agreed to grant nonexclusive overhead and local trackage rights to Chicago, Central & Pacific Railroad Company (CCP)¹ over 3.0 miles of rail line between the connection with CCP at milepost 0.0 at Mona Junction and milepost 3.0 at Dunkerton Road, in Cedar Falls, Iowa.²

The transaction is scheduled to be consummated on January 13, 2012, the effective date of the exemption (30 days after the exemption was filed).

The trackage rights will permit CCP to operate its trains in freight service with its own crews, including the right to enter and exit the trackage at CEDR's connection to the Cedar Falls Industrial Park near milepost 0.8 in Cedar Falls. In addition, the proposed trackage rights will allow CCP and CEDR to improve the efficiency of their operations in the Cedar Falls area.

As a condition to this exemption, any employees affected by the trackage rights will be protected by the conditions imposed in *Norfolk & Western Railway—Trackage Rights—Burlington Northern, Inc.*, 354 I.C.C. 605 (1978), as modified in *Mendocino Coast Railway—Lease & Operate—California Western Railroad*, 360 I.C.C. 653 (1980), and any employees affected by the discontinuance of those trackage rights will be protected by the conditions set out in *Oregon Short Line Railroad—Abandonment Portion Goshen Branch Between Firth and Ammon, in Bingham and Bonneville Counties, Idaho*, 360 I.C.C. 91 (1979).

This notice is filed under 49 CFR 1180.2(d)(7). If the notice contains false or misleading information, the exemption is void *ab initio*. Petitions to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke will not automatically stay the transaction. Petitions for stay must be filed by January 6, 2012 (at least 7 days before the exemption becomes effective).

¹ CEDR and CCP are indirect subsidiaries of Canadian National Railway Company.

² A redacted, executed trackage rights agreement between CEDR and CCP was filed with the notice of exemption. The unredacted version was filed under seal along with a motion for protective order, which will be addressed in a separate decision.

An original and 10 copies of all pleadings, referring to Docket No. FD 35563, must be filed with the Surface Transportation Board, 395 E Street SW., Washington, DC 20423-0001. In addition, a copy of each pleading must be served on Jeremy M. Berman, 29 N. Wacker Dr., Suite 920, Chicago, IL 60606.

Board decisions and notices are available on our Web site at www.stb.dot.gov.

Decided: December 23, 2011.

By the Board.

Rachel D. Campbell,

Director, Office of Proceedings.

Jeffrey Herzig,

Clearance Clerk.

[FR Doc. 2011-33525 Filed 12-29-11; 8:45 am]

BILLING CODE 4915-01-P

DEPARTMENT OF THE TREASURY

Fiscal Service

Prompt Payment Interest Rate; Contract Disputes Act

AGENCY: Bureau of the Public Debt, Fiscal Service, Treasury.

ACTION: Notice.

SUMMARY: For the period beginning January 1, 2012, and ending on June 30, 2012, the prompt payment interest rate is 2 per centum per annum.

ADDRESSES: Comments or inquiries may be mailed to Dorothy Dicks, Reporting Team Leader, Federal Borrowings Branch, Division of Accounting Operations, Office of Public Debt Accounting, Bureau of the Public Debt, Parkersburg, West Virginia 26106-1328. A copy of this Notice is available at <http://www.treasurydirect.gov>.

DATES: Effective January 1, 2012, to June 30, 2012.

FOR FURTHER INFORMATION CONTACT:

Brant McDaniel, Manager, Federal Borrowings Branch, Office of Public Debt Accounting, Bureau of the Public Debt, Parkersburg, West Virginia 26106-1328, (304) 480-5114; Dorothy Dicks, Reporting Team Leader, Federal Borrowings Branch, Division of Accounting Operations, Office of Public Debt Accounting, Bureau of the Public Debt, Parkersburg, West Virginia 26106-1328, (304) 480-5115; Paul Wolfeich, Chief Counsel, Office of the Chief Counsel, Bureau of the Public Debt, (202) 504-3705; or Brenda L. Hoffman, Attorney-Advisor, Office of the Chief Counsel, Bureau of the Public Debt, (202) 504-3706.

SUPPLEMENTARY INFORMATION: An agency that has acquired property or service from a business concern and has failed to pay for the complete delivery of property or service by the required payment date shall pay the business concern an interest penalty. 31 U.S.C. 3902(a). The Contract Disputes Act of 1978, Sec. 12, Public Law 95-563, 92 Stat. 2389, and the Prompt Payment Act of 1982, 31 U.S.C. 3902(a), provide for the calculation of interest due on claims at the rate established by the Secretary of the Treasury.

The Secretary of the Treasury has the authority to specify the rate by which

the interest shall be computed for interest payments under § 12 of the Contract Disputes Act of 1978 and under the Prompt Payment Act. Under the Prompt Payment Act, if an interest penalty is owed to a business concern, the penalty shall be paid regardless of whether the business concern requested payment of interest. 31 U.S.C. 3902(c)(1). Agencies must pay the interest penalty calculated with the interest rate, which is in effect at the time the agency accrues the obligation to pay a late payment interest penalty. 31 U.S.C. 3902(a). "The interest penalty

shall be paid for the period beginning on the day after the required payment date and ending on the date on which payment is made." 31 U.S.C. 3902(b).

Therefore, notice is given that the Secretary of the Treasury has determined that the rate of interest applicable for the period beginning January 1, 2012, and ending on June 30, 2012, is 2 per centum per annum.

Mark Reger,

Acting Fiscal Assistant Secretary.

[FR Doc. 2011-33526 Filed 12-29-11; 8:45 am]

BILLING CODE 4810-39-P