



# United States Department of the Interior


OFFICE OF THE SECRETARY  
WASHINGTON, D.C. 20240



**JAN 04 2011**

## FINANCIAL MANAGEMENT MEMORANDUM 2011-002 (Vol. IX.D)

To: Bureau Assistant Directors for Administration  
Bureau Chief Financial Officers

From: Don Geiger  FOR  
Acting Director, Office of Financial Management

Subject: Prompt Payment Interest Rate

Attached is a copy of the Federal Register, Volume 75, No. 249, page 82146, dated December 29, 2010, which contains the new prompt payment interest rate. For the period beginning January 1, 2011, and ending on June 30, 2011, the prompt payment interest rate is  $2\frac{5}{8}$  per centum per annum.

Should you have any questions on this subject, please contact Michael Anthony on (202) 208-6824.

Attachment

cc: Finance Officers Partnership

Additional FMMs on the Subject:

No. 2010-014 (IX.D), July 1, 2010  
No. 2010-001 (IX.D), January 8, 2010

refund claims they prepare and to implement and administer provisions of the Internal Revenue Code. TD 9501 published on Sept 30, 2010 contain the final regulations.

**Respondents:** Private sector; Businesses or other for-profits.

**Estimated Total Burden Hours:** 1 hour.

**Bureau Clearance Officer:** Allan Hopkins, Internal Revenue Service, 1111 Constitution Avenue, NW., Washington, DC 20224; (202) 622-6665.

**OMB Reviewer:** Shagufta Ahmed, Office of Management and Budget, New Executive Office Building, Room 10235, Washington, DC 20503; (202) 395-7873.

**Celina Elphage,**

*Treasury PRA Clearance Officer.*

[FR Doc. 2010-32857 Filed 12-28-10; 8:45 am]

BILLING CODE 4830-01-P

## DEPARTMENT OF THE TREASURY

### Submission for OMB Review; Comment Request

December 22, 2010.

The Department of the Treasury will submit the following public information collection requirements to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13 on or after the date of publication of this notice. A copy of the submissions may be obtained by contacting the Treasury Department Office Clearance Officers listed. Comments regarding these information collections should be addressed to the OMB reviewer listed and to the Treasury PRA Clearance Officer, Department of the Treasury, 1750 Pennsylvania Avenue, NW., Suite 11010, Washington, DC 20220.

**DATES:** Written comments should be received on or before January 28, 2011 to be assured of consideration.

### Domestic Finance/Terrorism Risk Insurance Program (TRIP)

**OMB Number:** 1505-0200.

**Type of Review:** Extension without change of a currently approved collection.

**Title:** Terrorism Risk Insurance Program Loss Reporting.

**Form:** TRIP 01, TRIP 02B, TRIP 02C, TRIP 02A, TRIP 02.

**Abstract:** Information collection made necessary by the Terrorism Risk Insurance Act of 2002, as amended by the Terrorism Risk Insurance Extension Act of 2005, the Terrorism Risk Insurance Program Reauthorization Act of 2007, and by Treasury implementing regulations to pay Federal share to

commercial property and casualty insurers for terrorism losses.

**Respondents:** Businesses or other for-profits; Individuals or Households.

**Estimated Total Reporting Burden:** 4,200 hours.

**TRIP Clearance Officer:** Sara Clary, TRIP, 1425 New York Ave., NW., Room 2101, Washington, DC 20220; (202) 622-7814.

**OMB Reviewer:** Shagufta Ahmed, Office of Management and Budget, New Executive Office Building, Room 10235, Washington, DC 20503; (202) 395-7873.

**Celina Elphage,**

*Treasury PRA Clearance Officer.*

[FR Doc. 2010-32860 Filed 12-28-10; 8:45 am]

BILLING CODE 4810-25-P

## DEPARTMENT OF THE TREASURY

### Fiscal Service

#### Prompt Payment Interest Rate; Contract Disputes Act

**AGENCY:** Bureau of the Public Debt, Fiscal Service, Treasury.

**ACTION:** Notice.

**SUMMARY:** For the period beginning January 1, 2011, and ending on June 30, 2011, the prompt payment interest rate is 2½ per centum per annum.

**ADDRESSES:** Comments or inquiries may be mailed to Dorothy Dicks, Reporting Team Leader, Federal Borrowings Branch, Division of Accounting Operations, Office of Public Debt Accounting, Bureau of the Public Debt, Parkersburg, West Virginia 26106-1328. A copy of this Notice is available at <http://www.treasurydirect.gov>.

**DATES:** Effective January 1, 2011, to June 30, 2011.

**FOR FURTHER INFORMATION CONTACT:** Kimberly Poling, Acting Manager, Federal Borrowings Branch, Office of Public Debt Accounting, Bureau of the Public Debt, Parkersburg, West Virginia 26106-1328, (304) 480-5103; Dorothy Dicks, Reporting Team Leader, Federal Borrowings Branch, Division of Accounting Operations, Office of Public Debt Accounting, Bureau of the Public Debt, Parkersburg, West Virginia 26106-1328, (304) 480-5115; Paul Wolfteich, Chief Counsel, Office of the Chief Counsel, Bureau of the Public Debt, (202) 504-3705; or Brenda L. Hoffman, Attorney-Advisor, Office of the Chief Counsel, Bureau of the Public Debt, (202) 504-3706.

**SUPPLEMENTARY INFORMATION:** An agency that has acquired property or service from a business concern and has failed to pay for the complete delivery of

property or service by the required payment date shall pay the business concern an interest penalty. 31 U.S.C. 3902(a). The Contract Disputes Act of 1978, Sec. 12, Public Law 95-563, 92 Stat. 2389, and the Prompt Payment Act of 1982, 31 U.S.C. 3902(a), provide for the calculation of interest due on claims at the rate established by the Secretary of the Treasury.

The Secretary of the Treasury has the authority to specify the rate by which the interest shall be computed for interest payments under § 12 of the Contract Disputes Act of 1978 and under the Prompt Payment Act. Under the Prompt Payment Act, if an interest penalty is owed to a business concern, the penalty shall be paid regardless of whether the business concern requested payment of interest. 31 U.S.C. 3902(c)(1). Agencies must pay the interest penalty calculated with the interest rate, which is in effect at the time the agency accrues the obligation to pay a late payment interest penalty. 31 U.S.C. 3902(a). "The interest penalty shall be paid for the period beginning on the day after the required payment date and ending on the date on which payment is made." 31 U.S.C. 3902(b).

Therefore, notice is given that the Secretary of the Treasury has determined that the rate of interest applicable for the period beginning January 1, 2011, and ending on June 30, 2011, is 2½ per centum per annum.

**Richard L. Gregg,**

*Fiscal Assistant Secretary.*

[FR Doc. 2010-32856 Filed 12-28-10; 8:45 am]

BILLING CODE 4810-39-P

## DEPARTMENT OF THE TREASURY

### Office of Thrift Supervision

#### Appalachian Community Bank, FSB, McCaysville, GA, Notice of Appointment of Receiver

Notice is hereby given that, pursuant to the authority contained in section 5(d)(2) of the Home Owners' Loan Act, the Office of Thrift Supervision has duly appointed the Federal Deposit Insurance Corporation as sole Receiver for Appalachian Community Bank, FSB, McCaysville, Georgia, (OTS No. 18033) on December 17, 2010.

Dated: December 21, 2010.

By the Office of Thrift Supervision.

**Sandra E. Evans,**

*Federal Register Liaison.*

[FR Doc. 2010-32655 Filed 12-28-10; 8:45 am]

BILLING CODE 6720-01-M