

MEMORANDUM

To: File Nos. S7-16-07, S7-17-07
Release Nos. 34-56160, 34-56161

From: Thomas Kim

Date: October 26, 2007

Re: Meeting with representatives of investor community

On October 26, 2007, Chairman Cox and Thomas Kim, Counsel to the Chairman, met with the following representatives of the investor community: Lisa Woll of the Social Investment Forum; Maureen Thompson of The Hastings Group; and William M. Tartikoff of Calvert Investments.

The Social Investment Forum previously filed a comment letter on the above-referenced rule proposals, and its letter may be found at the following location:

<http://www.sec.gov/comments/s7-16-07/s71607-332.pdf>

Calvert Investments previously filed a comment letter on the rule proposals, and its letter may be found at the following location:

<http://www.sec.gov/comments/s7-16-07/s71607-411.pdf>

During the meeting, these representatives discussed the rule proposals. They underscored their support for precatory shareholder proposals and expressed their support for electronic shareholder forums so long as the forums are in addition to, and not in substitution of, shareholder proposals.