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CHAIRMAN'S
CORRESPONDENCE UNIT

Chairman Christopher Cox
Security and Exchange Commission
901 "E" Street NW
Washington, DC 20004-2037

Dear Mr. Cox:

The proposed change to SEC Rule 14a-8 would cripple a process that has done much good to American business and the public. Advisory resolutions address topics of concern to investors and have resulted in improvement in company policies and practices affecting pollution of the environment, fair hiring practices, energy conservation and climate change. Asking 5% initial support is asking large, large numbers of shareholders to be informed on these matters. At present both shareholders and company executives learn from the resolutions prepared by small groups who have studied the problems. About a third of advisory resolutions are withdrawn because the companies see the sense of what they ask and agree. Others gain support from shareholders each time they are presented until they pass.

The suggestion to substitute "chat rooms" for this process is interesting but untried. SEC could experiment for a few years to see if it works. Please don't destroy a system that does work.

Yours truly,

Mary Healey, MBA

