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OFFICE OF THE SECRETARY

Mr. Christopher Cox  
Chairman  
Securities and Exchange Commission  
100 F Street, NE  
Washington, D.C. 20549

*Sisters of the Presentation*  
281 Masonic Avenue  
San Francisco, CA 94118-4416  
415 422-5001  
FAX 415 422-5026  
[www.presentationisterssf.org](http://www.presentationisterssf.org)

August 13, 2007

Dear Commissioner Cox:

RE: **Rule 14A8**

I am in opposition to proposed changes in Rule 14A8. Shareholder resolutions allow investors to raise governance or social policy issues for consideration by all of a company's owners. By supporting resolutions through our proxy votes, investors can signal management that the issue addressed in a resolution is important to us and should be taken seriously.

This year, several resolutions calling for corporate governance reforms received large numbers of votes. Human rights concerns, the environment, and executive compensation all drew large positive votes from stockholders. If our right to file resolutions were taken from us, who or what would be a strong voice to governing boards on these matters?

Corporate management and directors need to hear from us. Without the possibility of resolutions, stockholder voices would be ignored.

We who take the time, interest and effort to be involved in the policies and actions of the corporate world are as essential to the good of society as those who attempt to hold government accountable. Ours are important voices. Please do not weaken them by making significant changes in Rule 14A8.

Sincerely,

Sister Pamela Chiesa, PBVM  
President