

Dear Chairman Cox,

Ms. Nancy M. Morris, Secretary
Securities and Exchange Commission
100 F. Street, NE
Washington, DC 20549-1090

Re: Comments on Proposed Amendments to Regulation SHO
File No S7-19-07

Dear Secretary Morris:

I appreciate the opportunity to provide comments on the Commissions proposed amendments to Regulation SHO. I am a shareholder of a company that has appeared on the Regulation SHO threshold list day after day after week and month after year.

I support the Commissions proposed elimination of Regulation SHOs options market maker exception and encourage the Commission to complete the administrative steps to accomplish this change as quickly as possible (e.g., by years end). The options market maker exception has been a well known tool of manipulation and must be eliminated promptly to ensure a level playing field for public companies and shareholders.

While the elimination of the options market maker exception and the grandfather provision will significantly strengthen Regulation SHO, these changes alone will not adequately solve the problem that results in continued naked short selling and failures-to-deliver. I request that the Commission (1) impose in Regulation SHO a requirement of a firm location of shares to be borrowed before a short sale can be executed, and (2) enable transparency by requiring timely disclosure of the volume of failures-to-deliver shares of companies on the Regulation SHO threshold list. The Commission should issue and complete promptly a notice of proposed rulemaking to implement these two critical components of effective Regulation SHO reform.

I am a CMKX shareholder. I am also an American citizen. I am aware that the SEC is delaying release of trust funds that are intended for distribution to the shareholders of CMKX. I respectfully request that you release these funds that have been wrongfully withheld from us for the past 16 months. Should the funds not be released in a timely fashion, I intend to contact my Senators and Congressmen about this issue and if the problem remains unresolved, I intend to participate in a march on Washington DC and in particular the SEC offices to publicly address this injustice.

It is time for the SEC to stop looking out for the special interests of the investing world and start looking out for the little investor , for it is this investor that has been wronged by these market manipulating practices that allow the fleecing of hard earned money in both 401k's and IRA's. When will the market be made a level playing field? The grandfather clause has been open for comment for far too long. It needs to be gotten rid of lock stock and barrel. The future of millions of investors lies in your hands, we are talking everyday people that do not get paid grand wages nor do they get any retirement from business any more. The only way these masses can ever hope to retire is threw investing and without a fair and level playing field I fear that I will have to work as will these others till the day we drop over dead.

In conclusion I deplore you to take these steps to allow a level playing field. Not only as a CMKX shareholder but as an investor in the broader market , Please stop the raping of my trading accounts by these manipulating practices that have been allowed to go on for FAR too long. Follow your mandate and protect investors from these predatory trading practices that have striped the public of there hard earned cash. Thank you for you time and I hope that you get the point.

Sincerely
William Felker