

**From: Craig Meiser**

Nancy M. Morris,  
Secretary Securities and Exchange Commission  
100 F Street, NE  
Washington, DC 20549-1090

**RE: Amendments to REG SHO's Market Maker Exemption Release No. 34-56213; File No. S7-19-07**

**September 20, 2007**

Ladies and Gentlemen:

I've read over and over again about why naked short selling is supposed to be good for the markets because it provides "liquidity". Our markets don't need "liquidity" – they need "viscosity"..

The stock market needs to operate like a self lubricated oil pump. A well lubricated pump uses a lubricant that is not so thick that it prevents the pump from operating properly and not so thin that it allows the bearings and other parts to wear out prematurely – resulting in failure. In order to maintain proper viscosity, oil must be free of contaminants and it must be maintained in the right temperature range.

How does naked short selling enhance the viscosity of the lubricant that our stock market uses? Naked short selling, by providing "liquidity", reduces the viscosity of the lubricant and results in the failure of free markets - this has already been noticed by many of the investors who bought stocks on the SHO Threshold Securities Lists.

**CDMI letter**

***"CDMI believes that the elimination of the OMM exception will have the opposite effect by reducing liquidity in both the threshold security and the overlaying option, to the ultimate detriment of the investor."***

Who writes that kind of misinformation? Clearly it must be written by people that benefit when other people's economic machinery wears out.

Who would, unknowingly, want water added to the oil in their car? It is tough enough for the average American, investor or not, to pay their bills and fit in the inconvenient oil changes to ensure a relatively long life for their engine without worrying about intentional sabotage.

Likewise, life is tough enough without the sabotage that naked short selling has on our economic machinery.

Thank you for your time and consideration.

Craig Meiser  
Individual Investor